

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 357100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WI: SEC: 2022

Date : May 31, 2022

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Scrip Code : 507410

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors at its meeting held on May 30, 2022, approved the following Items and accordingly the disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1. **Appointment of Cost Auditor :** On the recommendation of Audit Committee, Board have approved the appointment of M/s. S. R. Bhargave & Co., Cost Accountant Firm, Pune, as the Cost Auditor for auditing the Company's Cost Accounting Records for the Financial Year 2022-2023 in their Board Meeting held on May 30, 2022.

Brief Profile: M/s. S. R. Bhargave & Co. is the firm of Cost Accountants with more than 10 Cost Accountants, providing solutions in Indirect Taxes, Providing consultancy in the area of Cost Reduction, Maintenance of Cost Records and Cost Audit. They are in the practice for more than 18 years having large base of clients including Corporate clients, MNCs, PSU, Public and Private Limited Companies working in various sector.

Disclosure of relationships between Directors: M/s. S. R. Bhargave & Co. is not related to any Director of the Company.

2. **Appointment of Secretarial Auditors :** On the recommendation of Audit Committee, Board have approved the appointment of M/s. V. N. Deodhar & Co. as the Secretarial Auditor of the Company for Financial Year 2022-2023 in their Board Meeting held on May 30, 2022.

Brief Profile: Mr. V. N. Deodhar is a proprietor of M/s. V. N. Deodhar & Co., Company Secretaries. He is one of the senior Company Secretaries who started practice in eighties. He is in practice for more than 30 years and has many Listed Companies as his clients. He is Secretarial Auditor of not only Listed Companies but audits the Secretarial records of big unlisted Public Limited Companies.

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 357100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

3. **Re-appointment of M/s. Jayesh Sanghrajka & Co. LLP, Chartered Accountants** : On the recommendation of Audit Committee, Board have approved the re-appointment of M/s. Jayesh Sanghrajka & Co. LLP, Chartered Accountants for a second term of five years commencing from the conclusion of 113th Annual General Meeting (AGM) until the conclusion of the 118th Annual General Meeting, subject to the approval of the shareholders.

Brief Profile: M/s. Jayesh Sanghrajka & Co. LLP started practice in the year 1985 as a proprietary concern, converted into partnership firm in the year 2003 and subsequently converted into LLP in 2015. They provide wide range of services in the area of Audit & Assurance, Business advisory, Direct & Indirect Taxation, Finance, Legal, Real Estate etc. The firm has been providing services to various mid size listed and unlisted companies in the above mentioned areas.

Disclosure of relationships between Directors: M/s. Jayesh Sanghrajka & Co. LLP is not related to any Director of the Company.

4. **Appointment of Mr. Jayesh Dadia as an Additional Non – Executive Independent Director**

On the recommendation of Nomination & Remuneration Committee, Board have approved the appointment of Mr. Jayesh Dadia, Additional Non – Executive Independent Director of the Company (for a term of 5 (five) consecutive years commencing from 30th May, 2022 to 29th May 2027) subject to approval of the Shareholders.

Brief Profile: Mr. Jayesh Dadia (DIN: 00053633) is a practicing Chartered Accountant with over 40 years of experience in this profession. He has extensive knowledge of Income Tax Act, Companies Act, Audit & Accounting Standard. He has handled various assignments relating to Income Tax litigation before Appellate Authority, Corporate Restructuring matters & Insolvency and Bankruptcy matters.

Disclosure of relationships between Directors: M/s. Jayesh Dadia is not related to any Director of the Company.

This is for your information and record.

Thanking you,
Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary