

**Ref: SHAI/B & S/SE/ 131/2023-24**

Date: October 09, 2023  
Place: Chennai

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai – 400051  
**Symbol: STARHEALTH**

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001.  
**Scrip Code: 543412**

Dear Sir/ Madam

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Please note that the Company has received a Show Cause Cum Demand Notice from the Directorate General of GST Intelligence, Mumbai Zonal Unit under Section 74(5) of the Central Goods and Services Tax Act, 2017 (“the Act”), October 6, 2023 alleging a tax demand of ₹ 38,99,77,849/-

The alleged demand and the impugned Show Cause Cum Demand Notice pertains to non-payment of GST liability on the premium received by the company as a follower Insurer under a coinsurance arrangement during the period July 2017 to March 2023.

The Show Cause Cum Demand Notice refers to matters relating to industry wide issues and based on the advice of its tax advisors, the Company will be filing appropriate response to the said Show Cause Cum Demand Notice within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure 1.

The above information will also be available on the company website at [www.starhealth.in](http://www.starhealth.in).

You are requested to kindly take the same on your records.

**For Star Health and Allied Insurance Company Limited**

**Jayashree Sethuraman**  
**Company Secretary & Compliance Officer**

## Annexure-1

Name of the Authority	Additional Director DGGI, Mumbai Zonal Unit
Nature and details of the action(s) taken, or orders (s) passed	Show Cause Cum Demand Notice requiring the Company to Show Cause as to why GST amounting to ₹ 38,99,77,849 should not be demanded and recovered under Section 74(5) of the Central Goods and Services Tax Act, 2017 ("the Act") along with interest under Section 50 of the Act and penalty under Section 74(5) of the CGST Act, 2017.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	6 <sup>th</sup> October 2023
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged demand and the impugned Show Cause Cum Demand Notice pertains to non-payment of GST on the GST liability on the premium received by the company as a follower Insurer under a coinsurance arrangement during the period July 2017 to March 2023.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	The Company has received a Show Cause Cum Demand Notice alleging a tax demand of ₹ 38,99,77,849/-  Based on the advice of its tax advisors, the Company will be filing appropriate response to the said Show Cause Cum Demand Notice within the prescribed timelines