

July 27, 2020

The BSE Ltd

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Phones: 022 - 2272 1233
Fax: 91-22-22721919

Security Code No.: 542376

Sub: Intimation of appointment of Independent Director

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company, by passing resolution by circulation on July 27, 2020 has appointed Ms. Sugeeta Upadhyay as an additional director categorized as independent director on the Board of the Company with immediate effect for a period of 5 years subject to approval of shareholders of the Company at next general meeting.

Her brief profile is enclosed as Annexure 1. Ms. Sugeeta Upadhyay is not related to any of the Directors/ Key Managerial Personnels of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

You are requested to take the above information on records and disseminate the same on your website.

Thanking You.

Yours faithfully,

for SPA Capital Services Limited

Kajal Gupta
Company Secretary & Compliance Officer

Brief profile of Ms. Sugeeta Upadhyay

Ms. Sugeeta Upadhyay is currently associated with Bombay Chamber of Commerce and Industry. She Completed her PhD from Visva Bharati University, Santiniketan, West Bengal on Economics of Higher Education for Women. Associated with the Gokhale Institute of Politics and Economics (GIPE), Pune and Lal Bahaur Shastri National Academy of Administration (LBSNAA), Mussoorie previously.

Interests lie in Development and Macro Economics, working extensively with various Central and State Government Institutions including the NITI Aayog (Planning Commission), State Project Office (District Primary Education Program, DPEP) Uttaranchal and West Bengal, etc.

At present as secretariat of the 'Banking, Finance & Economics Affairs' Committee and 'Policy Research & Development Committee of the Chamber profile includes coordinating with eminent personalities in the domain of Banking, Finance & Economic Affairs and preparing representations on emerging issues to be submitted to the concerned Regulatory Bodies like RBI, SEBI, coordinating and providing inputs in preparing working papers on the issues of the topical relevance and organising events if and when requires. She has also served as editor of quarterly journal of Bombay Chamber ANALYTIQUE as well as Bi-monthly magazine BOMBAY CHAMBER REVIEW.