

To  
07.09.2021

Date:

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,


Sub: Disclosure under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, C. Usha Reddy, belonging to promoter group of MTAR Technologies Limited propose to acquire 401383 Equity Shares through Transfer of Shares from my father – Mr. P. Jayaprakash Reddy as a gift. In this regard, I enclose herewith disclosure in prescribed Form under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records, please.

Thanking you.

Yours faithfully,

  
C. Usha Reddy

**Encl: As above**

CC: MTAR Technologies Limited

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	MTAR Technologies Limited			
2.	Name of the acquirer(s)	C Usha Reddy			
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4.	Details of proposed acquisition				
	a.	Name of the person(s) from whom shares are to be acquired	P JAYAPRAKASH REDDY		
	b.	Proposed date of acquisition	14.09.2021		
	c.	No. of shares to be acquired from each person mention in 4(a) above	Sl. no	Name of the person	No. of shares to be acquired
			1	P JAYAPRAKASH REDDY	4,01,383
	d.	Total shares to be acquired as percentage of share capital of the TC	4,01,383 Shares (1.30%)		
	e.	Price at which shares are proposed to be acquired	Not Applicable as shares are being transferred as gift between father and daughter.		
	f.	Rationale, if any for the proposed transfer	It is a transfer between immediate relatives (father and daughter) who are promoters in the target company.		
5.	Relevant sub clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)			
6.	If frequently traded, volume-weighted average market price (VWAP) for a period of sixty trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable as the company was listed on 15.03.2021.  Further the said provisions are not applicable since the shares are being transferred as gift between the immediate relatives i.e., Father and Daughter.			
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable as the company was listed on 15.03.2021.  Further the said provisions are not applicable since the shares are being transferred as gift between the immediate relatives i.e., Father and Daughter			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Enclosed as <b>Annexure-1</b>			

9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	Enclosed as <b>Annexure-1</b>			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) (i) with respect to exemptions has been duly complied with.	Enclosed as <b>Annexure-2</b>			
11	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		No. of shares Voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
a	<b>Acquirer (s) and PACs (other than sellers)(*)</b> C. Usha Reddy	1004062	3.26	1405445	4.57
b	<b>Seller(s)</b> P. Jayaprakash Reddy	1204150	3.91	0 <sup>#</sup>	0 <sup>#</sup>

#The seller i.e, P. Jayaprakash Reddy intends to transfer 1204150 to his three daughters i.e., acquirers simultaneously.

Place: Hyderabad

Date: 07.09.2021

  
C. Usha Reddy

**Note:**

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

- The above disclosure shall be signed by the promoter mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Annexure-1**

**DECLARATION**

I, C. Usha Reddy belonging to the promoter group and acquirer of 4,01,383 equity shares of MTAR Technologies Limited hereby declare that the transferor, i.e., Mr. P. Jayaprakash Reddy and transferee, i.e. myself will comply with applicable disclosure requirements in terms of Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**Place: Hyderabad**  
**Date: 07.09.2021**

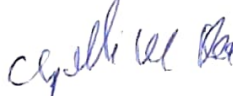
  
**C. Usha Reddy**  
**Acquirer**

**Annexure-2**

**DECLARATION**

I, C. Usha Reddy belonging to the promoter group and acquirer of 4,01,383 equity shares of MTAR Technologies Limited hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.

**Place: Hyderabad**  
**Date: 07.09.2021**

  
**C. Usha Reddy**  
**Acquirer**