



Ref: SSFL/Stock Exchange/2021-22/028

Date: June 17, 2021

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter SSFL/Stock Exchange/2021-22/027 dated June 15, 2021, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held on June 16, 2021 has approved and allotted 33,750 (Thirty Three Thousand Seven Hundred and Fifty) Senior, Secured, Rated, Listed, Redeemable, Transferable, Principal Protected, Market-Linked (PP-MLD) Non-Convertible Debentures having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, at par, on a private placement basis in demat form, in consideration of an aggregate amount of Rs. 337,50,00,000/- (Three Hundred Thirty Seven Crores And Fifty Lakh Only) including green shoe option of 8,750 (Eight Thousand Seven Hundred And Fifty) market linked non-convertible debentures having face value of Rs. 1,00,000/- (One lakh only) each, aggregating to Rs. 87,50,00,000/- (Rupees eighty seven crores and fifty lakh issued through Disclosure Document dated June 16, 2021.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	33,750 (Thirty Three Thousand Seven Hundred and Fifty) Senior, Secured, Rated, Listed, Redeemable, Transferable, Principal Protected, Market-Linked (PP-MLD) Non-Convertible Debentures
Size of the Issue	Rs. 425,00,00,000/- (Rupees Four Hundred and Twenty Five Crore)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	30 months
Date of allotment	June 16, 2021
Date of maturity	December 16, 2023
Interest rate payment	Coupon linked to performance of Reference Index: Government Security: 10 Year G-sec 5.85 GS 2030(ISIN: IN0020200294) as per Annexure-A
Security of Issue	Secured
Special right/interest/privileges attached to	Not Applicable



the instrument and changes thereof	
Trustee to the Issue	Catalyst Trusteeship Limited

Kindly take the same on your record.

Thank you.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy

Company Secretary and Compliance Officer



Annexure - A

The Coupon payable in relation to the Debentures on the Final Fixing Date in the following manner:

- (d) In the event the Underlying Performance is greater than or equal to 75% of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 10.95% p.a. (calculated on XIRR basis);
- (e) In the event that the Underlying Performance is less than 75% but equal to or greater than 25% of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 11.00% p.a. (calculated on XIRR basis);
- (f) In the event that the Underlying Performance is less than 25% of the Initial Fixing Level of Reference Index, no Coupon shall be payable.

For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer