



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP) Ph. No. 0755 – 4236666, Email: info@parvatisweetners.com

Date: 29th May, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir(s),

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the Company, in their meeting held today i.e. Wednesday, May 29, 2019 at the registered office of the Company have considered & approved, inter alia, the following business(s):

1. The Board considered and approved the audited financial results of the company for the quarter & year ended on 31st March, 2019 under Ind AS ("the statement").
2. The Board considered and taken on record the Audit Report for the quarter & year ended on 31st March, 2019, issued by M/s Khare Pamecha & Co., Statutory Auditors of the Company.
3. The Board considered & taken on record 'Annual Secretarial Compliance Report' under Regulation 24A of SEBI (LODR) Amendment Regulations, 2018 for the year ended March 31, 2019 issued by M/s Piyush Bindal & Associates, Secretarial Auditors of the Company.

The Board Meeting commenced at 02:30 P.M (IST) & concluded at 06:00 P.M (IST)

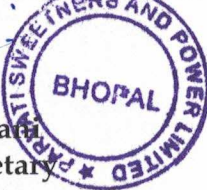
We request you to kindly take the above information on records & disseminate the same.

Thanking You

Yours Faithfully

For Parvati Sweetners and Power Limited


Deepak Chhugani
Company Secretary





Khare Pamecha & Co
Chartered Accountants

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

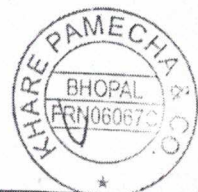
**To
Board of Directors of
Parvati Sweetners and Power Limited**

We have audited the quarterly financial results of Parvati Sweetners and Power Limited for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

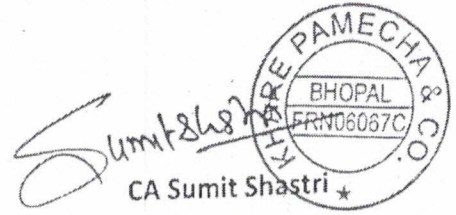
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For Khare Pamecha & Co.(FRN: 006067C)
Chartered Accountants



CA Sumit Shastri *

Partner

M.No.: 161894

Date: 29/05/2019

Place: Bhopal

Parvati Sweetners and Power Limited

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003
CIN : L15421MP2011PLC027287

Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 31st March, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Year Ended	Standalone Year Ended
	3 Months ended	3 Months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
	31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
1. Revenue from operations	1629.16	798.97	NA	5968.71	5340.17
2. Other income	0.13	2.02	NA	15.41	645.59
3. Total Revenue (1 + 2)	1629.29	800.99	NA	5984.12	5985.76
4. Expenses					
Cost of materials consumed	3100.07	330.41	NA	4133.89	5237.81
Changes in inventories of finished goods, work-in-progress and stock in trade	-2217.56	-189.92	NA	107.70	-1045.76
Employee benefits expense	82.90	63.59	NA	206.88	356.48
Finance costs	76.81	52.34	NA	312.86	322.83
Depreciation and amortisation expense	99.83	110.14	NA	429.06	407.14
Other expenses	231.13	161.17	NA	499.98	595.89
Total Expenses	1373.18	527.73	NA	5690.37	5874.39
5. Profit before exceptional item and tax (3 - 4)	256.11	273.26	NA	293.75	111.37
6. Exceptional Item	0.00	0.00	NA	0.00	2.88
7. Profit before tax (6-5)	256.11	273.26	NA	293.75	108.49
8. Tax Expense					
(1) Current Tax	0.00	-19.82	NA	-19.82	20.07
(2) Deferred Tax	272.29	13.60	NA	308.37	-56.75
9. Profit for the period (7-8)	-16.18	279.48	NA	5.20	145.17
10. Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	NA	0.00	0.00
Total comprehensive income	-16.18	279.48	NA	5.20	145.17
11. Paid-up equity share capital (Face value per share of Re 5/- each)				3542.70	3542.70
12. Other Equity				2136.96	2131.77
13. Earnings per equity share (not annualised for quarter)					
(1). Basic	-0.02	0.39	NA	0.01	0.20
(2). Diluted	-0.02	0.39	NA	0.01	0.20

Notes:

1. The statement of unaudited financial results for the quarter ended March 31, 2019 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on May 29, 2019. The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

2. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

3. The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.

Place: Bhopal
Date : 29.05.2019

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

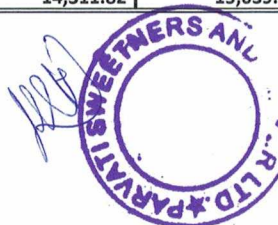
Poonam Chouksey
Managing Director
DIN: 02139270



PARVATI SWEETNERS AND POWER LIMITED
CIN : L15421MP2011PLC027287
BALANCE SHEET AS AT 31ST MARCH 2019

(Rs in Lakhs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5,685.07	5,903.56
(b) Capital work-in-progress	19.88	19.88
	5,704.95	5,923.44
(c) Financial assets		
(i) Non current investments	2.60	2.60
(ii) Loans	2,270.41	2,376.15
(ii) Other financial assets	32.66	-
Total non-current assets	2,305.67	2,378.75
Current assets		
(a) Inventories	3,531.40	3,727.33
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	479.86	533.92
(iii) Cash and cash equivalents	352.00	556.51
(iv) Loans	1,308.41	1,374.27
(c) Other current assets	629.53	545.05
Total current assets	6,301.20	6,737.08
Total assets	14,311.82	15,039.27
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,542.70	3,542.70
(b) Other equity	2,136.96	2,131.77
Total equity	5,679.66	5,674.47
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	853.43	1,888.23
(ii) Other Financial liabilities	4,096.18	3,123.14
(b) Deferred tax liabilities (net)	414.67	106.30
Total non-current liabilities	5,364.28	5,117.67
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,316.63	1,395.67
(ii) Trade payables	1,325.32	1,593.26
(iii) Other financial liabilities	522.81	1,117.01
(b) Other current liabilities	39.91	33.77
(c) Provisions	63.21	87.60
(d) Current tax liabilities (net)	-	19.82
Total current liabilities	3,267.88	4,247.13
Total liabilities	8,632.16	9,364.80
Total equity and liabilities	14,311.82	15,039.27





Secretarial Compliance Report

PARVATI SWEETNERS AND POWER LIMITED For the year ended 31st March, 2019

I Piyush Bindal have examined:

- All the documents and records made available to us and explanation provided by Parvati Sweetners And Power Limited (CIN: L15421MP2011PLC027287) ("the listed entity"),
- The filings/ submissions made by the listed entity to the BSE Limited ("BSE"),
- The Website of the listed entity (<http://www.parvatisweetners.com/cgi-sys/suspendedpage.cgi>) is temporarily suspended therefore it was not examined,
- Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2019 ("Review Period") in respect of compliance with the provisions of:

- The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The Specific Regulations, whose provisions and the circulars/guidelines issued there under, have been examined, include: -

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;





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- d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;(Not Applicable to the Company during the review period);
- e) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018(Not Applicable to the Company during the review period);
- f) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014(Not Applicable to the Company during the review period);
- g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008(Not Applicable to the Company during the review period);
- h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013(Not Applicable to the Company during the review period);
- i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not Applicable as the Company is not registered as a Registrar to Issue and Share Transfer Agent during the review period);
- j) The Securities and Exchange Board of India (Delisting of Equity Shares) regulations, 2009 (Not Applicable to the Company during the review period);

and based on the above examination, I/We hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below: -

Sr. No	Compliance Requirement(Regulations/ circulars /guidelines including specific clause)	Deviations	Observations/Remarks of the Practicing Company Secretary
1.	As per the Regulation 46 of LODR, 2015 the Company has to maintain the functional website containing the information about the listed entity and disseminate the information on its website as prescribed under the Sub Reg (2).	Company website is temporarily suspended due to some technical reason.	Company website is suspended therefore there is violation of Regulation 46.
2.	As per the point no. 7. of the Schedule -III Part A of	Company has not made proper	Company has partially Complied with Such



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	Regulation 30 of the LODR if there is Change in directors, Key Managerial personnel, Auditor and compliance officer they have to make disclosure of such event or information to the stock exchange.	disclosure of all changes made in the management.	<i>regulation requirement.</i>
3.	As per the Regulation 44 (3) of the LODR, 2015 the listed entity have to submit to the stock exchange within 48 hours of conclusion of general meetings, details regarding voting results in the specified format.	The Company has submitted the voting results after the 48 hours of the conclusion of the Annual general meeting.	<i>The company has made delay in submitting the voting results to the stock exchange so it is partial non-compliance of Reg. 44 (3) of the LODR.</i>
4.	As per the Regulation 30(5) of the LODR the listed entity have to authorize one or more key managerial personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosure to the stock exchange under this regulation and the contact details of such personnel shall be disclosed to the stock exchange(s) and as well as on the listed entity website.	The Company has not made the disclosure of the contact details of the authorize person to the stock exchange.	<i>The Company has not made the disclosure of the contact details of the authorize person to the stock exchange and we cannot comment on the details disclosed on the website or not due to the website suspended.</i>

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter,	Observations/remarks of the Practicing Company Secretary




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			debarment, etc.	
1.	On the 25th July, 2018 Stock exchange suggested to remove the Discrepancies from the shareholding pattern for the quarter ended June, 2018	Discrepancy: Any Other (Non Institutions) Non-Resident Indian (NRI) Category two Times given	--	The company has duly filed the revised Share holding pattern on 27th July, 2018 as per the observation of exchange.
2.	On the 11 th September, 2018 stock exchange has asked for the Disclosure Under SEBI PIT Regulations	During the course of investigation, it was observed that Promoter Mr. Anupam Chouksey has traded in the scrip Parvati Sweetners and Power Ltd (541347) during period 03-Jul-2018 to 02-Aug-2018 and the Company has not made the disclosure of the same.	--	The Company has filed the necessary required disclosures with the exchange under PIT Regulations upon receipt of same from promoter.
3.	On the 26th October, 2018 Stock Exchange observed Non-Compliance under Reg.18(1) with reference to the Corporate Governance Report (Regulation 27(2) of SEBI (LODR) Regulations 2015) submitted for the Quarter ended	Non-Compliance: - Chairperson of Board of Parvati Sweetners and Power Ltd is not a non-executive director but the number of independent directors is 4	Fine of Rs. 2360/- was charged.	The Company has made proper representation to the BSE and there after BSE has successfully waived off the fine of Rs. 2,16,120/- imposed for improper Constitution of Audit committee due to resignation of existing independent directors of PSPL w.e.f.



Piyush

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September, 2018	which is less than half of the BOD strength. Total numbers of directors are 10 on board.	29.09.2018 and therefore the same has been reduced to Rs. 2360/-. The Company has duly paid the fine of Rs. 2360/- for such non-compliance.
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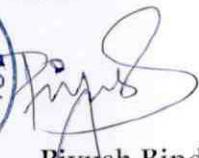
d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial Audit report for the year ended 31 st March, 2018	Action taken by the listed entity, if any	Comments on the Practicing Company Secretary on the actions taken by the listed entity
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Place: Bhopal
Date: 28.05.2019

For Piyush Bindal and Associates
"Company Secretaries"




Piyush Bindal
(Proprietor)
M. No. FCS-6749
C.P. No. 7442

