

9th December 2023.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Second Reminder-Cum-Forfeiture Notice to the holders of partly paid-up equity shares, on which call money is to be paid, of Suzlon Energy Limited (the ‘Company’).

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to First and Final Call Money of Rs.2.50 (comprising Re.1.00 towards face value and Rs.1.50 towards securities premium) per partly paid-up equity share (“Rights Equity Shares”), which were allotted by the Company on 31st October 2022, on a rights basis, pursuant to the Letter of Offer dated 28th September 2022 read with addendum dated 10th October 2022 (“Letter of Offer”).

In this connection, the Securities Issue Committee of the Board of Directors of the Company (the “Committee”), duly authorised by the Board of Directors of the Company, at its meeting held on 29th March 2023, approved sending Reminder-cum-Forfeiture Notice from time to time for payment of the First and Final Call Money to the holders of such partly paid-up equity shares on which the First and Final Call Money remains unpaid. Accordingly, the Company has sent the Second Reminder-cum-Forfeiture Notice to the shareholders who have not paid the call money. A specimen copy of the Second Reminder-cum-Forfeiture Notice is enclosed herewith for your reference.

Further, the Company has, on 9th December 2023, also published an advertisement regarding the Second Reminder-cum-Forfeiture Notice in all the editions of English national daily newspaper, “Financial Express”, all the editions of Hindi national daily newspaper, “Jansatta”, and Ahmedabad edition of Gujarati newspaper, “Jai Hind”. We hereby submit the copy of the said Advertisement(s) in ‘pdf’ format.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

RUPEE SLIDES TO CLOSE AT 83.39 Yields flat as traders shrug off RBI policy

DHARAMRAJ DHUTIA
Mumbai, December 8

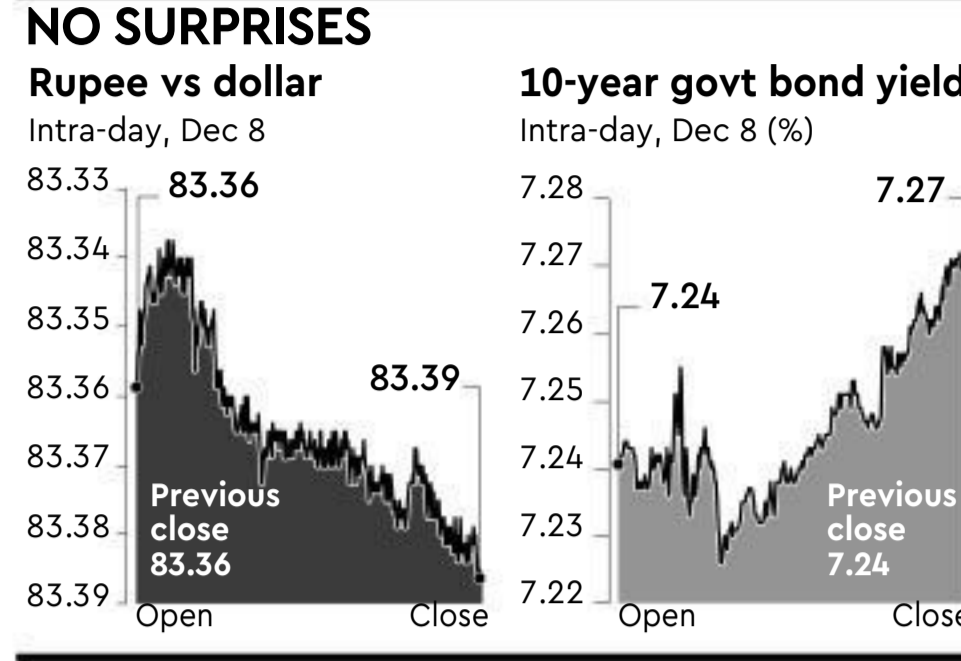
INDIAN GOVERNMENT BONDS continued to trade sideways on Friday, with yields in a narrow range as the Reserve Bank of India's last monetary policy decision for 2023 held no surprises.

The Indian central bank's key lending rate was kept steady, in line with a Reuters poll, with inflation control remaining a major focus amid expectations of a spike in food prices in coming months and better-than-expected economic growth.

The RBI refrained from any major announcements - unlike in August and October - while governor Shaktikanta Das said liquidity situations in the last two months did not warrant open market sale of bonds.

The 10-year benchmark bond yield was at 7.2375% as of 11:00 am, after ending the previous session at 7.2382%. It traded in a narrow three-basis-points range so far on Friday.

"There is absolutely nothing that can lead to a major



move in bonds for today and even the comment on OMO is not providing any clarity and we will have to wait for media interaction to get more insight," a trader with a private bank said.

India's economy grew 7.6% in the July-September quarter, much faster than the polled median of 6.8% and RBI's estimate of 6.5%, helped by government spending and manufacturing, raising bets that Asia's third-largest economy will outperform its own estimates for the full year.

Retail inflation is expected to rise for November as well as December, which may have nudged the central bank to remain cautious, traders have added.

Kotak Mahindra Bank now expects a prolonged pause from the central bank.

Traders will now also focus on demand for fresh supply at an auction, as New Delhi is set to raise ₹390 billion (\$4.68 billion) via sale of bonds, which includes ₹50 billion of 10-year green bonds.

— REUTERS

RBI moots forming fintech repository

FE BUREAU
Mumbai, December 8

THE RESERVE BANK of India (RBI) has proposed setting up a fintech repository to capture key information about fintechs, which will encompass activities, products, technology stack and financial information about these companies.

"Financial entities like banks and NBFCs in India are increasingly partnering with fintechs. For better understanding of developments in the fintech ecosystem and to support this sector, it is proposed to set-up a fintech repository," governor Shaktikanta Das said in his monetary policy statement on Friday.

In its press release, the RBI urged fintechs to provide relevant information voluntarily to the repository. This will help these entities in designing appropriate policy approaches. The repository will be operationalised by the Reserve Bank Innovation Hub in April 2024 or earlier, the RBI said.

The fintech repository will encompass activities, products, technology stack and financial information about companies.

The RBI is also working on establishing a cloud facility for the financial sector in India. The proposed facility will help enhance the security, integrity and privacy of key data, the RBI said. It would also facilitate better scalability and business continuity.

The RBI's move comes when banks and financial entities are witnessing a rising volumes of data and many of these financial services entities are utilising the cloud facilities for this purpose.

The central bank will issue necessary guidelines for this repository separately.

"The approach to encouraging voluntary contributions from fintechs will empower regulators with real-time insights and enable informed, agile and risk-mitigating decision-making," said Anand Agrawal, co-founder and chief product and technology officer, Credgenics.

Cloud facility for financial sector data in the works

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— BLOOMBERG

Traders see relief as RBI tones down on bond sale

SUBHADIP SIRCAR & MALAVIKA KAUR MAKOL
December 8

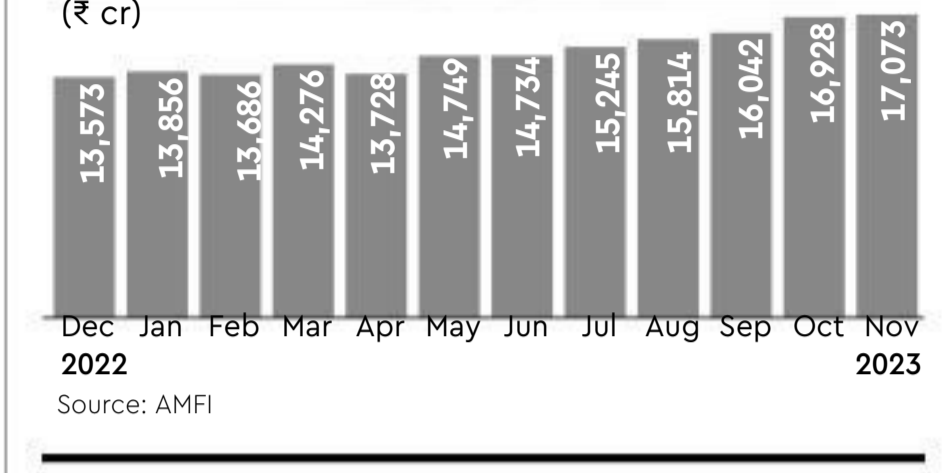
TRADERS ARE BETTING the central bank may refrain from doing bond sales in coming months after the monetary authority indicated a reduced need to deploy the tool.

Reserve Bank of India governor Shaktikanta Das on Friday said that liquidity tightened more than envisaged in the last policy, and thus the need for such debt sales hasn't arisen. Das shocked the markets in October by suggesting the RBI may do open-market bond sales, fuelling the biggest rout in a year. The option of doing OMO sales remains open if and when required, Das said in a post-policy briefing.

The 10-year yield can drop to 7.05% by March. "The unexpected change in liquidity situation due to various factors mentioned by RBI, the OMO sales seem unlikely now and even in the last quarter of FY24," said Abhishek Bahinipati, fixed-income trading head at Mirae Asset Capital Markets India.

— BLOOMBERG

Dream run: SIP inflows top ₹17,000 crore



SIDDHANT MISHRA
Mumbai, December 8

SYSTEMATIC INVESTMENT PLANS (SIPs) continued their dream run in November, with contributions crossing ₹17,000 crore for the first time.

While the monthly contribution set a new record of ₹17,073 crore, the SIPAUM (assets under management) also touched a new high of ₹9.3 trillion, compared with ₹8.6 trillion in October, data from the Association of Mutual Funds in India (AMFI) showed on Friday.

Net inflows into open-ended equity schemes fell to ₹15,536 crore, compared with ₹19,957 crore in October. Inflows into largecap funds were in the positive territory, but dropped to ₹307 crore.

"Flows in this category have by and large been disappointing over the year as investors have perhaps opted for investing in this segment passively via index funds and the ETF route given their low cost," said Melvyn Santarita, analyst, Morningstar Investment Research India.

Smallcap funds remained the prime pick for investors, with ₹3,700 crore coming in, while midcaps also showed healthy inflows of ₹2,666 crore.

Retail AUM (equity, hybrid, and solution-oriented schemes) stood at ₹27 trillion as of November-end, with an average AUM of ₹26.4 trillion during the month.

Open-ended debt schemes, however, saw erosion of ₹4,706 crore. The money market category saw ₹865 crore of net inflows while the long duration funds witnessed a mere ₹87 crore in net inflows. Most of the debt schemes saw net outflows.

In October, the debt category had witnessed ₹42,634 crore in net inflows, with liquid funds being the biggest beneficiary.

"Since the revision of tax laws, investments in fixed income funds have notably subdued. The uncertainty surrounding interest rates has further complicated investment decisions for investors. Moreover, the robust performance of equity markets has been drawing increased attention from investors," said Himanshu Srivastava, associate director - manager research, Morningstar India.

Rate pause may spur demand, says India Inc

VIVEAT SUSAN PINTO, SWARAJ BAGGONKAR & RAJESH KURUP
Mumbai, December 8

THE CENTRAL BANK'S decision to keep the repo rate unchanged at its bi-monthly meeting on Friday may encourage potential buyers of homes, cars and durable products to take the sales plunge, executives at top companies said.

"Today's RBI monetary policy announcement is a good boost to industry confidence. The upward revision of GDP growth rate, the holding of the repo rate and maintaining the inflation outlook will further reinforce confidence in the ecosystem for the year ahead," Shashank Srivastava, senior executive officer, sales and marketing, Maruti Suzuki

India, said.

According to the Federation of Automobile Dealers Associations (FADA), November saw the highest-ever vehicle sales in history of the Indian automotive industry. Customers across various segments and categories purchased a total of 28.54 lakh units, surpassing the previous record of 25.69 lakh units set in March 2020.

The same goes for consumer durables, which saw a good festive season this year. A stable interest rate environment would only aid the growth of the market further, said Eric Braganza, former president of the Consumer Electronics and Appliances Manufacturers Association (CEAMA).

"The move to keep the repo rate unchanged will spur demand," Braganza said. "The

SHASHANK SRIVASTAVA, Senior executive officer, sales & marketing, Maruti Suzuki India

Upward revision of GDP growth rate... and maintaining inflation outlook will reinforce confidence in the ecosystem for the year ahead

economy is on a good growth trajectory. The festive season has been good for the consumer durables industry, especially, premium products. This momentum will continue into the next year," he said.

The rate pause, said some

ANUJ PURI, Chairman, Anarock Group

The housing market is on a bull run and with soaring home prices, unchanged home loan rates will give some relief to homebuyers

experts, may help real estate developers plan their launches more confidently, as sentiment remains positive among consumers.

"If we consider the present trends, the housing market is on a bull run and unchanged

home loan rates will only add to the overall positive consumer sentiment. Given that housing prices have escalated in the last one year, at least the unchanged home loan rates will give some relief to homebuyers," Anuj Puri, chairman, Anarock Group, said.

"The stable interest rate outlook of the RBI will bode well for both residential and commercial real estate markets. The unchanged repo rate will enable individuals and businesses to purchase properties at a more affordable price, stimulating demand velocity," Niranjan Hiranandani, founder & MD, Hiranandani Group and national chairman of NAREDCO, an industry body, said.

Essar MD & CEO Rajiv Agarwal said that the RBI's decision

to keep the repo rate unchanged at 6.50% was cautious in keeping with the fragile global economic environment and inflation being above the central bank's comfort level of 4%.

"With the taming of inflation, we expect a reduction in the interest rates in the coming quarters," Agarwal said.

Unmesh Kulkarni, MD and senior advisor, Julius Baer India, a wealth management firm, said that the RBI would likely use its liquidity management tools to keep inflation under check than hike the repo rate any time soon.

"Given the continued concerns and focus around inflation, we are unlikely to see any reversal in policy rates anytime soon, at least till mid-2024," he said.

Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Standard Shoe Sole and Mould (India) Limited ("Target Company") under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").	
1. Date	08th December, 2023
2. Name of the Target Company (TC)	Standard Shoe Sole and Mould (India) Limited
3. Details of the Offer pertaining to TC	The Open Offer is made by the Acquirers in terms of Regulations 3(2) and 3(3) of SEBI (SAST) Regulations for acquisition of up to 1347190 (thirteen lakhs forty-seven thousand one hundred and ninety only) fully paid-up equity shares representing 26% of the Equity Share Capital of the Target Company at an Offer Price of Rs. 5.75/- (Rupees Five and Seventy-Five Paise Only) per equity share from the public shareholders of the Target Company in terms SEBI (SAST) Regulations.
4. Name of the Acquirer	Builldox Private Limited
5. Name of the Manager to the offer	AFCO Capital India Private Limited 604-605, Cosmos Plaza, J.P. Road, Near D.N. Nagar Metro Station, Andheri (West), Mumbai-400053 Tel: 022-26378100 Fax: +91 22 2282 6580 E-mail: capital@afco.in Website: www.afcogroup.in SEBI Registration Number: INM000012555
6. Members of the Committee of Independent Directors	Bal Kishan Das - (Chairman) Rajiv Issar - (Member)
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any.	All the members of the IDC are the Non-Executive and Independent Directors on the Board of the Target Company. None of the members of the IDC hold any equity shares or other securities of the Target Company and they do not have any other contract / relationship with the Target Company.
8. Trading in the Equity shares/ other Securities of the TC by IDC Members.	None of the IDC members have traded in the Equity Shares/ other securities of the Company during the: 1. Twelve months preceding the date of the PA. 2. Period from the date of the PA till the date of this recommendation.
9. IDC member's relationship with the acquirer (Director, Equity shares owned any other contract /relationship), if any.	None of the IDC members have any contracts / relationship with the Acquirers.
10. Trading in the Equity shares/ other Securities of the acquirer by IDC Members	Not Applicable.
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	The members of the IDC have perused the Offer documents namely: 1. Public Announcement dated August 01, 2023 ("PA") 2. Detailed Public Statement published on August 08, 2023 ("DPS") 3. Draft Letter of Offer dated August 17, 2023 ("LoFo") 4. Letter of Offer dated December 07, 2023 ("LoF") On perusal of the aforesaid offer documents, the IDC members are of the opinion that the offer is fair and reasonable in terms of SEBI (SAST) Regulations.
12. Summary of recommendation	1) Based on the review of the offer documents, the member of IDC recommends that the Offer price is justified in terms of the parameters under Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations. 2) Keeping in view that the offer price of Rs. 5.75/- (Rupees Five and Seventy-Five Paise Only) payable in cash per Equity Share to the Public Shareholders of the Target Company for this Offer is fair and reasonable. 3) The Open Offer is in the interest of the Public Shareholders as it will provide them an opportunity to exit from the Target Company at a price determined in accordance with the SEBI (SAST) Regulations. However, the Public Shareholders should independently evaluate the Offer and take informed decision in their best interest about tendering the Equity shares held by them in the Open Offer.
13. Disclosure of Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14. Details of Independent Advisors, if any.	None
15. Any other matter(s) to be highlighted	None
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement, is in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.	
For and on behalf of Committee of Independent Directors of STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED	
Sd/-	
Date: 08th December, 2023	BAL KISHAN DAS
Place: Kolkata	CHAIRMAN - COMMITTEE OF INDEPENDENT DIRECTORS

SUZLON ENERGY LIMITED

Registered Office: "Suzlon", 5, Shramali Society Near Shri Krishna Complex, Navrangpura, Ahmedabad 380 009, Gujarat, India; Tel: +91 79 6604 5000
Corporate Office: One Earth, Hadapsar, Pune 411 028, Maharashtra, India; Tel: +91 20 6702 2000
Contact Person: Geetanjali S.Vaidya, Company Secretary and Compliance Officer
E-mail: investors@suzlon.com; Website: www.suzlon.com
Corporate Identity Number: L40100G1995PLC025447

This is only an Advertisement for the information purpose and not for publication, distribution, or release, directly or indirectly, in the United States of America or otherwise outside India. This is not an offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 28th September 2022 read with addendum dated 10th October 2022 filed with BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), the stock exchanges where the Equity Shares of the Company are presently listed (BSE and NSE hereinafter together referred to as the "Stock Exchanges") and Securities and Exchange Board of India ("SEBI").

SECOND REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH CALL MONEY IS TO BE PAID (ISIN :IN9040H01011)

In terms of provisions of the Companies Act, 2013 ("Act"), read with the relevant rules made thereunder, the First and Final Call Notice had been issued to such persons who were members of the Company on 2nd March 2023, being the Record Date. The call payment period has since expired on 23rd March 2023.

In this connection, the Securities Issue Committee of the Board of Directors of the Company (the "Committee"), duly authorised by the Board of Directors of the Company, at its meeting held on 29th March 2023, approved sending Reminder-cum-Forfeiture Notice from time to time for payment of the First and Final Call amount of ₹2.50 per partly paid-up equity share (comprising ₹1.00 towards face value and ₹1.50 towards securities premium), to the holders of such partly paid-up equity shares on which the First and Final Call Money remains unpaid.

Accordingly, the Company has sent the Second Reminder-cum-Forfeiture Notice to the shareholders who have not paid the call money.

The payment of the First and Final Call has to be made immediately but not later than **26th December 2023** using any of the following modes:

- For payment by net-banking / UPI through the R-WAP facility provided by KFin** – Visit weblink <https://rights.kfintech.com/callmoney/> and proceed to make payment. Kindly note that the interest amount is pre-computed when you make payment through the R-WAP.
- For payment through DD, the details are as under:**
 - DD to be drawn in favour of: SUZLON ENERGY LIMITED - RIGHT ALLOTMENT ACCOUNT
 - DD payable at : Hyderabad or at par
 - DD to be accompanied by Payment Slip containing details such as Name, DPID-Client ID, No. of shares, Amount, DD date and Number, Name of Bank
 - DD along with the payment slip to be sent to: **KFin Technologies Limited, (Unit: Suzlon Energy Limited), Selenium Tower B, Plot No.31 and 32, Financial District, Nanakramguda, Rangareddi-500032, Telangana, India.**

The payment slip and detailed instructions for payment of Call Money are available on the website of the Company at www.suzlon.com and / or on web link of Kfin Technologies Limited at <https://rights.kfintech.com/callmoney/>. Please read the same carefully before proceeding for payment.

Please note that, failure to pay the First and Final Call Money, as aforesaid, shall render the partly paid-up equity shares of the Company, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. Further, interest @ 8.00% (Eight per cent only) p.a. will continue to be charged for delay in payment of the First and Final Call from 24th March 2023 till date of the actual payment of the First and Final Call. The Company shall be entitled to deduct from any dividend payable to such members, if any, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company.

All correspondence in this regard may be addressed to: KFin Technologies Limited, Unit: Suzlon Energy Limited, Selenium Tower B, Plot No.31 and 32, Financial District, Nanakramguda, Rangareddi-500032, Telangana, India; Contact person: Mr. M. Murali Krishna Tel: +91 40 6716 2222; Toll Free No. 1800 309 4001 (operational from Monday to Saturday between 9 a.m. and 5 p.m.) E-mail id: einward.ris@kfintech.com.

Date: 8th December 2023
Place: Pune

For Suzlon Energy Limited
Sd/-
Geetanjali S.Vaidya,
Company Secretary.

