

Schaeffler India Limited
(Formerly known as FAG Bearings India Limited)
P.O. Maneja, Vadodara – 390013, Gujarat, India

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National Stock Exchange of India Limited
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Company Code: 505790

Company Code: SCHAEFFLER

Your reference, your message from

Our reference, our message from

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Date

06.03.2019

Sub: Press Release – Dharmesh Arora to become CEO, Asia Pacific of Schaeffler Group

Dear Sirs,

With regard to the captioned matter, we enclose herewith a Press Release about appointment of Mr. Dharmesh Arora as CEO, Asia Pacific Region of Schaeffler Group effective from October 1, 2019.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **Schaeffler India Limited**
(Formerly known as FAG Bearings India Limited)

Chirag K. Shukla
Company Secretary



Press Release

Dharmesh Arora appointed to become Regional CEO for Asia Pacific of Schaeffler Group

- CEO of Schaeffler India Ltd. becomes Regional CEO Asia Pacific of Schaeffler Group
- Dharmesh Arora joins the Executive Board of Schaeffler Group as of October 1st, 2019
- Successor for Schaeffler India Ltd. to be announced in due course

Pune, 06-03-2019 - Mr. Dharmesh Arora, Chief Executive Officer of Schaeffler India Ltd., the only listed subsidiary within the Schaeffler Group, will take over the new role as Regional CEO Asia Pacific for Schaeffler Group starting October 1st, 2019. His successor will be announced in due course.

Managed out of Singapore, the region Asia Pacific is responsible for the business in Japan, Korea and South East Asia, where the Schaeffler Group is just building two new plants in Thailand and Vietnam.

As the Regional CEO Mr. Arora also becomes a member of the Executive Board of the Schaeffler Group. Mr. Klaus Rosenfeld, CEO of Schaeffler AG, said: "It is a great privilege to have Mr. Arora on our Executive Board. He has done an outstanding job in the last six years in India, comes with broad international experience, also in the region Asia Pacific, and great leadership skills. He will be a strong addition to the Schaeffler team at the top.

Commenting on the development, the Chairman of Schaeffler India Ltd., Mr. Avinash Gandhi said: "Mr. Dharmesh Arora has achieved a lot in the last six years, first as the head of Schaeffler group in India and then for past two years as the Managing Director of Schaeffler India Ltd. Under his leadership, the group has merged all its three entities in India and established itself onto a rapid growth path. With clearly defined strategies and a strong execution plan, the company is firmly set on achieving its objectives. Mr. Arora is a leadership role model who has groomed and provided the group several leaders. We wish Mr. Arora continued success as he embarks on contributing to the group in a larger role."

About Schaeffler India Limited (formerly FAG Bearings India Limited)

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 19 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 45.6 billion in 2018 and around 3,000 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and

elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.



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For further information

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