

# RAGHUVANSH AGROFARMS LIMITED



**Corp. Office:** Cabin No.:559, Third Floor, Padam Tower-I, 14/113, Civil Lines, Kanpur-208001, U.P.

Tel.: 011-41649218

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

**CIN:** L40300DL1996PLC258176 Website: www.raghuvanshagro.com

**08<sup>th</sup> November, 2023**

To,  
The Secretary  
BSE LIMITED,  
P J Towers, Dalal Street,  
Mumbai-400001

**Sub.: OUTCOME OF THE BOARD MEETING**

**Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)**

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e., 08<sup>th</sup> November, 2023 at 02:30 P.M. which concluded at 04:55 P.M. at Mehfil Restaurant and Banquets, 16/12, C, IInd Floor, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The un-audited (standalone & consolidated) financial results for the period of half year ended on 30<sup>th</sup> September, 2023.
2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial results.
3. Approval for appointment of Mr. Anand Kumar Mishra bearing DIN: 10287469, Independent Director of the Company, as a Chairperson of the Board of the company w.e.f. 08.11.2023

Kindly take it in your record.

Thanking you  
For **Raghuvansh Agro Farms Ltd.**

**(Rajit Verma)**

**Company Secretary & Compliance Officer**

**Encl.:** 1. Unaudited (standalone & consolidated) Half yearly Financial Result;  
2. Limited Review Report;

**RAGHUVANSH AGROFARMS LIMITED**

CIN: L40300DL1996PLC258176

Reg. Off.: 116, RING ROAD MALL, 21, MANGALAM PLACE, SECTOR-3 ROHINI North West DL 110085

**Statement of Standalone and Consolidated Un- Audited Financial Results for the half year ended on 30th September, 2023**

Amount In Lakh

S.No.	Particulars	Figures for the half year ended (Standalone)			Figures for the half year ended (Consolidated)			Year Ended (Consolidated) (Audited)
		30-09-23		31-03-23	30-09-22		31-03-23	
		(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	
I	<b>Income From Operations</b>							
	(a) Revenue form Operation	282.28	261.55	412.92	674.47	439.71	449.20	685.71
	(b) Other Income	106.90	297.28	45.59	342.87	186.07	321.49	90.30
	<b>Total Income</b>	<b>389.18</b>	<b>558.83</b>	<b>458.51</b>	<b>1017.34</b>	<b>625.78</b>	<b>770.69</b>	<b>1546.71</b>
II	<b>Expenses</b>							
	a) Cost of Material Consumed	101.57	-9.28	153.70	144.43	106.36	-124.68	364.24
	b) Purchases of stock in Trade	0.00	88.48	0.00	88.48	124.88	239.14	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.10	-39.08	50.10	11.02	32.05	9.01	9.00
	d) Employee benefit expense	13.37	13.17	7.68	20.85	8.19	24.25	15.46
	e) finance Cost	0.05	4.81	0.80	5.61	0.13	4.88	0.89
	f) Depreciation and amortization Expense	25.00	34.19	25.00	59.19	19.50	64.12	40.50
	g) other expenses	45.14	71.99	49.96	121.95	18.01	112.16	89.90
	<b>Total Expenses</b>	<b>218.23</b>	<b>164.28</b>	<b>287.25</b>	<b>451.53</b>	<b>309.12</b>	<b>328.88</b>	<b>520.00</b>
III	<b>Profit before exceptional and extra ordinary items and tax</b>	170.95	394.55	171.26	565.81	316.66	441.81	256.01
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit before extra ordinary items and tax</b>	170.95	394.55	171.26	565.81	316.66	441.81	256.01
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before Tax</b>	170.95	394.55	171.26	565.81	316.66	441.81	256.01
VIII	<b>Tax Expense</b>							
	a) Current Tax	0.00	80.11	0.00	80.11	0.00	102.21	0.00
	b) Deferred Tax	0.00	0.40	0.00	0.40	0.00	0.23	0.00
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>80.51</b>	<b>0.00</b>	<b>80.50</b>	<b>0.00</b>	<b>101.98</b>	<b>0.00</b>
								<b>101.98</b>

**For RAGHUVANSH AGROFARMS LIMITED**

*Suhail Aggarwal*  
Authorised Signatory



IX	Net Profit (Loss) for the period from continuing operations	170.95	314.04	171.26	485.31	316.66	339.83	256.01	595.84
X	Profit(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Net Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period before Minority Interest	170.95	314.04	171.26	485.31	316.66	339.83	256.01	595.84
XIV	Profit/(Loss) of Minority Interest	0.00	0.00	0.00	0.00	27.23	-0.12	27.26	27.14
XV	Net Profit (Loss) for the period Details of Equity Share Capital	170.95	314.04	171.26	485.31	289.43	339.95	228.75	568.70
	Paid up Equity Share capital	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
	Face Value of Equity Share Capital	10	10	10	10	10	10	10	10
XVI	Reserves excluding Revaluation Reserves	4258.93	314.05	3773.92	4087.97	5351.34	348.61	5376.69	5725.30
XVII	Earning per Share								
	a) Basic (Rs.)	1.43	2.63	1.44	4.07	2.43	2.85	1.92	5.00
	b) Diluted (Rs.)	1.43	2.63	1.44	4.07	2.43	2.85	1.92	5.00

For RAGHUVANSH AGROFARMS LIMITED

*Subodh Asanwar*

Authorised Signatory

**NOTES:-**

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 08th November 2023.
2. The figures for the half year ended on september 30, 2023 has been reviewed by Statutory Auditors of the Company.
3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:
  - I. Kanpur Organics Private Limited
  - II. Sanjeevani Fertilizers and Chemicals Private Limited
4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

For Raghuvansh Agrofarms Limited

**For RAGHUVANSH AGROFARMS LIMITED**

*Subodh Agarwal*

**Subodh Agarwal** Authorised Signatory  
(Managing Director)  
DIN:- 00122844

Date: 08/11/2023  
Place: KANPUR



**RAGHUVANSH AGROFARMS LIMITED**

CIN: L40300DL1996PLC258176

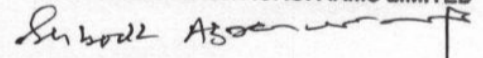
Reg. Off.: 116, RING ROAD MALL, 21, MANGALAM PLACE, SECTOR-3 ROHINI North West DL 110085

Amount In Lakh

A	Particulars	STANDALONE		CONSOLIDATED	
		As at 30.09.2023 Un-Audited	As at 31.03.2023 Audited	As at 30.09.2023 Un-Audited	As at 31.03.2023 Audited
	<b><u>EQUITY AND LIABILITIES</u></b>				
	<b>SHAREHOLDER'S FUNDS:</b>				
	(a) Share Capital	1191.76	1191.76	1191.76	1191.76
	(b) Reserves and Surplus	4258.93	4087.97	5351.34	5115.17
	(c) Minority interest	0.00	0.00	606.03	610.13
	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>				
	<b>NON-CURRENT LIABILITY</b>				
	Long Term Borrowings	108.77	122.52	125.57	122.52
	Deferred Tax Liability	0.00	0.00	0.00	0.00
	Other Long Term Liability	0.00	0.00	0.00	0.00
	<b>CURRENT LIABILITY</b>				
	Short Term Borrowings	0.00	0.00	0.00	0.00
	Trade Payable	0.00	0.00	0.00	0.00
	(A) total outstanding dues of micro enterprises and small enterprises;	0.00	0.00	9.29	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	35.74	0.87	168.36	0.87
	Other current liabilities	92.38	4.40	92.63	80.37
	Short Term Provisions	20.45	107.17	27.48	130.03
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5708.02</b>	<b>5514.69</b>	<b>7572.45</b>	<b>7250.84</b>
B	<b><u>ASSETS</u></b>				
	<b><u>NON-CURRENT ASSETS</u></b>				
	Fixed Assets: Tangible Assets	576.85	597.61	1436.25	1451.83
	Intangible Assets	0.00	0.00	11.21	11.21
	Non-Current Investments	734.54	733.84	369.32	368.62
	Deferred Tax Assets(Net)	10.19	10.19	12.71	12.71
	Long Term Loans & Advances	4196.66	52.70	4221.66	77.70
	Other Non-current Assets	0.00	0.00	0.00	0.00
	<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>				
	(a) Current Investments	0.00	0.00	0.00	0.00
	(b) Inventories	8.84	41.94	31.79	63.84
	(c) Trade Receivables	40.23	95.48	102.47	113.95
	(d) Cash and Cash Equivalents	1.32	3.06	33.85	4.13
	(e) Bank Balance	25.67	740.73	34.10	1120.98
	(f) Other Current Assets	113.71	3239.13	142.83	0.00
	(g) Short Term Loans and Advances	0.00	0.00	1176.25	4025.87
	<b>TOTAL</b>	<b>5708.02</b>	<b>5514.69</b>	<b>7572.45</b>	<b>7250.84</b>

For Raghuvansh Agrofarm Limited

For RAGHUVANSH AGROFARMS LIMITED



Authorised Signatory

Subodh Agarwal  
(Managing Director)  
DIN:- 00122844

Date: 08.11.2023

Place: Kanpur



**RAGHUVANSH AGROFARMS LIMITED**  
 116, RING ROAD MALL, 21, MANGALAM PLACE, SECTOR-3 ROHINI North West DL 110085  
 CIN: L40300DL1996PLC258176

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2023**

PARTICULARS	AMOUNT IN LAKH		
	FOR THE YEAR ENDED 30.09.2023	FOR THE YEAR ENDED 30.09.2023	FOR THE YEAR ENDED 31.03.2023
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>			
0			
Add:			
PROFIT AFTER EXCEPTIONAL ITEMS AND BEFORE TAX	170.95	316.66	697.82
DEPRECIATION	25.00	19.50	104.62
Less:			
PROFIT ON SALE OF F.A	-	-	1.46
ADJUSTMENT FOR EXCEPTIONION ITEMS	-	84.58	3.79
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	<b>195.95</b>	<b>251.58</b>	<b>797.19</b>
ADJUSTMENT FOR: TRADE & OTHER RECEIVABLES	55.25	11.48	778.76
VARIATION IN INVENTORIES	33.10	32.05	18.01
TRADE PAYABLE	34.86	176.78	-13.91
OTHER CURRENT LIABILITIES	87.98	12.26	-368.16
OTHER CURRENT ASSETS	3,125.42	-142.83	-
SHORT TERM LOANS & ADVANCES	-	2,849.61	166.90
SHORT TERM PROVISIONS	-86.72	-102.56	-26.03
SHORT TERM BORROWINGS	-	-	-
INVESTMENT	-	0.53	94.13
	3,249.90	2,836.11	649.70
TAX PAID			
CASH GENERATED FROM OPERATIONAL ACTIVITIES	<b>3,445.85</b>	<b>3,087.69</b>	<b>1,344.68</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
ASSETS SOLD			
ASSETS PURCHASED			
PLANT & MACHINERY WIP MADE	-4.25	-3.92	3.59
SALE OF INVESTMENTS	-0.69	-	-355.60
LONG TERM LOANS AND ADVANCES	-4,143.96	-4,143.96	-77.70
CASH FLOW USED IN INVESTING ACTIVITIES	<b>-4,148.91</b>	<b>-4,147.88</b>	<b>-429.71</b>

For RAGHUVANSH AGROFARMS LIMITED

*Subodh Agrawal*

Authorised Signatory



C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	NET PROCEEDS FROM LONG TERM BORROWINGS SHARE ALLOTTED TO SHAREHOLDERS	-13.75	121.88	3.05	121.88
	<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>	-13.75	121.88	3.05	121.88
	<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS</b>	-716.81	716.16	-1,057.15	1,036.85
	CASH AND CASH EQUIVILANTS AT 1st APRIL 2023	743.80	27.64	1,125.11	88.26
	CASH AND CASH EQUIVILANTS AT 30th SEPTEMBER 2023	26.99	743.80	67.96	1,125.11

For Raghuvansh Agrofarm Limited

For RAGHUVANSH AGROFARMS LIMITED

*Subodh Agarwal*

Subodh Agarwal  
(Managing Director)  
DIN:- 00122844

Authorised Signatory

PLACE : KANPUR  
Date : 08.11.2023

**AUDITOR'S LIMITED REVIEW REPORT**

Review Report to Board of Directors of **RAGHUVANSH AGROFARMS LIMITED**

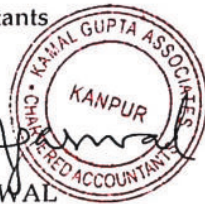
We have reviewed the accompanying statement of unaudited financial results of **RAGHUVANSH AGROFARMS LIMITED** for the period ended on **30th SEPTEMBER, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMAL GUPTA ASSOCIATES  
Chartered Accountants  
FRN: 000752C

*Nehe Agarwal*



CA NEHA AGARWAL  
PARTNER  
M.NO: 406713

PLACE: Kanpur  
DATE:08/11/2023  
UDIN :23406713BGZBX11095



Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly Financial results of Raghuvansh Agrofarms Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of  
Raghuvansh Agrofarms Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raghuvansh Agrofarms Limited ("herein after referred to as a Parent Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the half year ended on 30.09.2023 And for the period from 01.04.2023 to 30.09.2023 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period from 01.04.2023 to 30.09.2023 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

(i) Kanpur Organics Private Limited (Subsidiary)

(ii) Sanjeevani Fertilizers and Chemicals Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

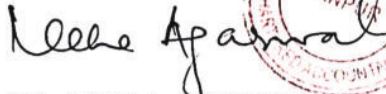
6. The consolidated unaudited financial results includes the interim financial statements of 02 subsidiaries which have also been reviewed by us, whose interim financial statements reflect total assets of Rs. 7572.17 Lacs as at 30.09.2023 and total revenue of Rs. 625.78.00 Lacs , total net profit after tax of Rs. 316.66 Lacs and total comprehensive income of Rs 625.78 Lacs for the half year ended 30.09.2023 and for the period from 01.04.2023 to 30.09.2023, respectively, and cash flows (net) of Rs.(1057.15) Lacs for the period from 01.04.2023 to 30.09.2023, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000752C



CA NEHA AGARWAL

PARTNER

M.NO: 406713

PLACE: Kanpur

DATE: 08/11/2023

UDIN :23406713BGZBXJ8770