

Shah Family Trust

Plot no. 615/2, Nr. B.D. Patel Farm, Mohammadpura Village, Karnavati Club
Approach Road, S. G. Highway, Ahmedabad

Date: April 28, 2021

To,

Shalby Limited

Shalby Multi-Specialty Hospitals,
Opposite Karnavati Club,
S. G. Highway, Near Prahlad
Nagar Garden,
Ahmedabad – 380 015,
Gujarat, India

The General Manager

BSE Limited

PhirozeJeejeebhoy
Towers
Dalal Street
Mumbai – 400 001
India

Manager – Listing Department

**National Stock Exchange of India
Limited**

Exchange Plaza, Plot No. C/1, G Block
BandraKurla Complex, Bandra (East)
Mumbai – 400 051
India

Dear Sir/ Madam,

Sub: Filing of report under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”).

This is with reference to the Offer for Sale announced by the Shah Family Trust (“**Seller**”) on April 23, 2021 for sale of 58,10,000 Equity Shares of face value of ₹ 10/- each representing 5.38% of the total paid up equity share capital of Shalby Limited (“**Company**”) which took place on April 26, 2021 and April 27, 2021. In this regard, we wish to inform you that the Seller has sold 52,29,000 Equity Shares of the Company to non-Retail investors on the basis of valid bids received on T day (i.e., April 26, 2021) and sold 5,81,000 Equity Shares to retail investors on T+1 day i.e., on April 27, 2021, in aggregate, amounting to 5.38% of the equity share capital of the Company.

The above sale of Equity Shares took place on a separate designated window of BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) and was undertaken in accordance with the “Comprehensive Guidelines on Offer for Sale (OFS) of shares by promoters through the Stock Exchange Mechanism” issued by the Securities and Exchange Board of India (“**SEBI**”) through its circular no CIR/MRD/ DP/18/2012 dated July 18, 2012, as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018, read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation – circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 issued by SEBI, (together with SEBI OFS Circular, the “SEBI OFS Circulars”) read with (a) “Revised Operational Guidelines for Offer for Sale (OFS) Segment” issued by BSE by way of its notice bearing no. 20200701-27 and dated July 01, 2020 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) “Offer for Sale-Introduction of Interoperability” issued by NSE by way of its circular bearing no. 51/2020 and dated June 30, 2020 and, to the extent applicable, the previous circulars issued by NSE in this regard.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI Takeover Regulations**”), we are hereby notifying the information regarding the change in our shareholding in the Company,



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pursuant to the above sale of shares made by us on April 26, 2021 and April 27, 2021. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

On behalf of **Shah Family Trust**

SHAH FAMILY TRUST



TRUSTEE/AUTHORISED PERSON

Authorised Signatory

Name: **Dr. Vikram Shah**

Designation: **Trustee of Shah Family Trust**

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Shalby Limited (the "Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	Shah Family Trust (the "Seller")		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights	4,33,27,132	40.11%	40.11%
b) Shares in the nature of encumbrance (Pledge/ Lien/ non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the seller acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	4,33,27,132	40.11%	40.11%
Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	58,10,000	5.38%	5.38%
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/ seller	Nil	Nil	Nil
Total (a+b+c+d)	58,10,000	5.38%	5.38%
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	3,75,17,132	34.73%	34.73%



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b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	3,75,17,132	34.73%	34.73%
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by Shah Family Trust through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 (" SEBI OFS Circular ") notified by the Securities and Exchange Board of India pertaining to comprehensive guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by SEBI vide its circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/ 17 /2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015 and circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/ 159 dated December 28, 2018 issued by the Securities and Exchange Board of India (" SEBI ") (together with SEBI OFS Circular, " SEBI OFS Circulars "), read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation – circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 issued by SEBI.		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 26, 2021 and April 27, 2021		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Number of Shares:10,80,09,770 Amount (in ₹):1,08,00,97,700 (Face value of ₹ 10/- per equity share)		



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9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 10,80,09,770 Amount (in ₹): 1,08,00,97,700 (Face value of ₹ 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale [#]	Number of Shares: 10,80,09,770 Amount (in ₹): 1,08,00,97,700 (Face value of ₹ 10/- per equity share)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Yours sincerely,

On behalf of Shah Family Trust

SHAH FAMILY TRUST

TRUSTEE/AUTHORISED PERSON

Authorised Signatory

Name: **Dr. Vikram Shah**

Designation: **Trustee of Shah Family Trust**

