

VARDHMAN TEXTILES LIMITED

CHANDIGARH ROAD LUDHIANA-141010, PUNJAB

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The Deputy General Manager,

Corporate Relationship Department,

Delivering Excellence. Since 1965.

BSE Limited,

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,

Dalal Street, Fort,

Mumbai - 400001

The National Stock Exchange of India Limited,

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East),

Mumbai - 400051

Scrip Code: 502986 Scrip Code: VTL

Date: December 13, 2019

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with the circular issued by the Securities and Exchange Board of India ("SEBI") dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular")

Respected Sir,

This is in relation to the intimation dated August 14, 2019 filed by Vardhman Textiles Limited ("Company") with BSE Limited and National Stock Exchange of India Limited (collectively, "Stock Exchanges"). The board of directors of the Company, at its meeting held on August 13, 2019, considered and approved the scheme of arrangement amongst VMT Spinning Company Limited, VTL Investments Limited, Vardhman Nisshinbo Garments Company Limited, Vardhman Acrylics Limited, the Company and their respective creditors and shareholders ("Scheme of Arrangement"). Subsequently, the Scheme of Arrangement was filed with BSE Limited on September 19, 2019 and National Stock Exchange of India Limited on September 20, 2019.

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that the Company has decided to withdraw the Scheme of Arrangement filed with the Stock Exchanges.

Kindly take note of the same on your records.

Yours respectfully, For Vardhman Textiles Limited

Sanjay Gupta Company Secretary