



August 25, 2023

Scrip Code- 534597

RTNINDIA

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001**

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051**

Sub: Refund of FAME Subsidy by Revolt Intellicorp Private Limited (Revolt), a wholly owned subsidiary of the Company

Dear Sirs/Madam,

This is to inform you that our company Revolt has paid Rs 50.02 Cr to Ministry of Heavy Industries, Government of India against the demand raised for FAME subsidy claimed along with interest. This step clears the path ahead for Revolt to be part of government subsidy schemes. The said issue pertains to the period before RattanIndia Enterprises took over Revolt management in January 2023 earlier this year.

RattanIndia is a responsible, law abiding corporate citizen, believes in highest compliance standards and is contributing towards nation's progress in various important sectors such as e-commerce, e-mobility, drones and fintech.

RattanIndia firmly believes in electric mobility as an important solution to the community on two important points, that is, firstly reducing pollution and secondly contributing towards the energy security of the nation by replacing imported crude with locally produced electricity.

Please take the above information on record.

Thanking you,

Yours faithfully,
For RattanIndia Enterprises Limited

**Rajesh Arora
Company Secretary**

RattanIndia Enterprises Limited

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

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