



1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
email id: takeover@nse.co.in

28th January, 2020

2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
email id: corp.relations@bseindia.com

3. AXISCADES Engineering Technologies Limited
Kirkoskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

Yours faithfully,
For Jupiter Capital Private Limited


Ashwani Gupta
Dy Chief Financial Officer



Encl: as above

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Centre

No. 54, Richmond Road, Bangalore - 560 025, India

Phone : +91-80-25594911-16, Fax : +91-80-25323488 Website : www.jupitercapital.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company **AXISCADES Engineering Technologies Limited**
 Names of the Stock Exchange where the shares are listed **NSE & BSE**
 Date of reporting **28th January, 2020**
 Name of the promoter or PAC on whose shares encumbrance has been **Jupiter Capital Private Limited**

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with hlnr(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
			No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation of encumbrance / invocation / release	Type of encumbrance (pledge / lien / non disposal undertaking/others)	Reason for encumbrance	No. of shares		% of total share capital	Name of the entity in whose favor shares encumbered/r eleased	No. of shares
Tayana Digital Private Limited	12,142,100	12,142,100	32.16%	32.16%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Indian Aero Ventures Private Limited	6,154,219	Nil	16.30%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Jupiter Capital Private Limited	72,90,228	6,557,900	19.31%	17.37%	Release	27-01-20	Release of Pledge	W/C Facility	12,26,100	3.25%	ILFL Wealth Finance Ltd	5,331,800	14.12%
Sudhakar Gande (person acting in concert - PAC)	1,739,180	1,536,000	4.60%	4.07%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

S. Bharti

Signature of the Authorised Signatory

Place : Bangalore

Date : 28/01/2020

