



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: February 24, 2021

To  
Dy. General Manager  
Marketing Operations (Listing)  
**BSE Limited**  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai-400 001.

Scrip Code: 540026

**Subject: Resubmission of Revised Un- Audited Standalone Financial Results for the Quarter ended on December 31, 2020**

This with reference to your e-mail dated February 23, 2021 wherein we were requested to upload rectified PDF/XBRL through BSE online portal. Towards the same please see our response:

**Discrepancy: Total Comprehensive Income for the Period not tallying in PDF. (Kindly Confirm Other Comprehensive Income Figure)**

**Our Reply**

In reply to the above raised discrepancy, we would like to submit that in the Un-audited Financial Results we have correctly mentioned loss in Other Comprehensive Income [12(A)(i)] of Rs. 22.83 Lakhs, this loss is not combined in Total Comprehensive Income (13) due to a formula error in the excel sheet.

However, there is no effect of this on other figures in the Standalone Financials.

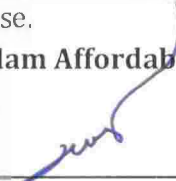
In view of the aforesaid, we hereby enclose the following:

- Revised Un-audited Standalone Financial Results together along with Limited Review Report for the quarter ended December 31, 2020.

We request you to take the same on record.

We are also attaching the Un-audited Consolidated Financial Results, in which no changes will occur due to the effect of the aforementioned resubmission of revised Un-Audited Standalone Financial Results, to make the results shareholder's friendly and for their ease.

**For Ladam Affordable Housing Ltd.**

  
**Sumesh B. Aggarwal**  
Director

DIN: 00325063

Add: 111, Hasamahal, Dalamal Park,  
Cuffe Parade, Mumbai-400005.



Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com  
Website : www.ladamaffordablehousing.com



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Statement Of Standalone Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2020							
Sr. No.	Particulars	Rs. in lakhs Except EPS					
		For the Quarter Ended on			For the nine months Ended on		For the year ended on
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	0.06	13.73	5.63	13.85	8.68	10.61
3	<b>Total Revenue (1 + 2)</b>	<b>0.06</b>	<b>13.73</b>	<b>5.63</b>	<b>13.85</b>	<b>8.68</b>	<b>10.61</b>
4	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock-in-trade	-	-	-	-	-	-
c	Change in inventories of Finished goods, WIP and Stock in trade	-	-	-	-	-	-
d	Employee benefit exp	1.47	1.55	2.58	3.58	5.74	9.17
e	Finance Cost	-	-	-	-	-	0.01
f	Depreciation and amortization exp	-	-	-	-	-	-
g	Other expenditure	1.74	4.17	2.48	10.35	13.86	17.31
5	<b>Total expenses (a to f)</b>	<b>3.22</b>	<b>5.72</b>	<b>5.06</b>	<b>13.94</b>	<b>19.60</b>	<b>26.49</b>
6	Profit/(Loss) before exceptional items and tax (3-4)	(3.16)	8.01	0.57	(0.08)	(10.92)	(15.88)
7	Exceptional items	-	-	-	-	-	-
8	<b>(Loss) before tax (5-6)</b>	<b>(3.16)</b>	<b>8.01</b>	<b>0.57</b>	<b>(0.08)</b>	<b>(10.92)</b>	<b>(15.88)</b>
9	Tax expense						
	i) Current tax	-	-	-	-	-	-
	ii) Deferred tax	-	-	-	-	-	-
10	Total Tax expenses	-	-	-	-	-	-
11	<b>Net profit/( Loss) after tax (5-7)</b>	<b>(3.16)</b>	<b>8.01</b>	<b>0.57</b>	<b>(0.08)</b>	<b>(10.92)</b>	<b>(15.88)</b>
12	Other Comprehensive income (net of tax)						
	A (i) items that will be reclassified to profit or loss	(22.83)	-	-	(22.83)	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.03	33.20	8.35	69.84	(137.91)	(211.10)
	- Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
13	<b>Total Comprehensive income for the period (8+9)</b>	<b>(25.95)</b>	<b>41.21</b>	<b>8.92</b>	<b>46.92</b>	<b>(148.83)</b>	<b>(226.98)</b>
14	Paid Up Share Capital (Face Value of Rs.5/- each)	915.23	915.23	915.23	915.23	915.23	915.23
15	Earning per equity share of Rs.10/- each						
	(a) Basic	(0.02)	0.04	0.00	(0.00)	(0.06)	(0.09)
	(b) Diluted	(0.02)	0.04	0.00	(0.00)	(0.06)	(0.09)



Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

Email ID: info@ladamaffordablehousing.com  
Website : www.ladamaffordablehousing.com

Registered add : Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Notes to the reviewed quarter ended 31.12.2020

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 12/02/2021.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 3,154 is unrealised gain on investment held in equity instrument between September 30, 2020 to December 31, 2020 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of  
Ladam Affordable Housing Limited



Sumesh Agarwal  
Authorized Signatory (Director)  
DIN : 00325063

Date: 12/02/2021

Place: Thane



**LIMITED REVIEW REPORT**

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors  
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date results for the period April to December 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D P Sarda & Co  
Chartered Accountants

CA Ankur Agrawal  
Partner

MRN - 140702

FRN - 117227W

UDIN -21140702AAAAFG9730

Nagpur, Dated: 12.02.2021

## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Statement of Consolidated unaudited Results for the Quarter and Nine Months Ended December 31, 2020							
Sr. No.	Particulars	Rs. In lakhs except for EPS					
		For the Quarter Ended on			For the nine months Ended on		For the year ended on
		31.12.20	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	231.58			231.58	-	7,585.45
2	Other Income	0.83	24.64	5.63	34.90	8.68	57.09
3	<b>Total Revenue (1 + 2)</b>	<b>232.41</b>	<b>24.64</b>	<b>5.63</b>	<b>266.48</b>	<b>8.68</b>	<b>7,642.54</b>
4	Expenses						
a	Cost of Material Consumed	29.30		-	29.30	-	8,030.00
b	Purchase of Stock-in-trade	-		-		-	-
c	Change in inventories of Finished goods, WIP and Stock in trade	146.51		-	146.51	-	(664.90)
d	Employee benefit exp	8.01	1.74	2.74	10.51	6.23	9.95
e	Finance Cost	6.82	6.86		20.81	-	41.86
f	Depreciation and amortization exp	-			-	-	5.87
g	Other expenditure	1.77	4.40	2.70	10.61	15.48	20.29
4	<b>Total expenses (a to f)</b>	<b>192.40</b>	<b>13.00</b>	<b>5.45</b>	<b>217.73</b>	<b>21.71</b>	<b>7,443.58</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>40.01</b>	<b>11.64</b>	<b>0.19</b>	<b>48.75</b>	<b>(13.03)</b>	<b>198.96</b>
6	Tax expense						
	i) Current tax	-				-	58.04
	ii) Deferred tax	-				-	-
	Total Tax expenses	-	-		-	-	58.04
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>40.01</b>	<b>11.64</b>	<b>0.19</b>	<b>48.75</b>	<b>(13.03)</b>	<b>140.92</b>
8	Other Comprehensive income (net of tax)						
	A (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(22.83)	-	-	(22.83)	-	-
	B (i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.03	33.20	8.35	10.03	(137.91)	(211.10)
	- Tax on above						
	-Actuarial gain/(loss) on defined benefit obligation	-	-		-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-		-
9	<b>Total Comprehensive income for the period (7+8A+8B)</b>	<b>17.21</b>	<b>44.84</b>	<b>8.54</b>	<b>25.95</b>	<b>(150.94)</b>	<b>(70.18)</b>
10	Paid up Share Capital (Face Value of Rs. 5/- each)	915.23	915.23	915.23	915.23	915.23	915.23
11	Earning per equity share of Rs. 5/- each						
	(a) Basic	0.219	0.064	0.001	0.266	(0.071)	0.770
	(b) Diluted	0.219	0.064	0.001	0.266	(0.071)	0.770





**LADAM AFFORDABLE HOUSING LIMITED**  
(Formerly known as Ladam Finance Limited)


LADAM AFFORDABLE HOUSING LIMITED  
CIN : L65990MH1979PLC021923  
Notes to the reviewed quarter ended 31.12.2020

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 12/02/2021.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 3,154 is unrealised gain on investment held in equity instrument between September 30, 2020 to December 31, 2020 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of  
Ladam Affordable Housing Limited

Date: 12/02/2021  
Place: Thane



  
Sumesh Agarwal  
Authorized Signatory (Director)  
DIN : 00325063



**LIMITED REVIEW REPORT**

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors  
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s **Ladam Affordable Housing Limited** ("the Parent"), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2020 together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 12.02.2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes results of;
  - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
  - (ii) Ladam Flora pvt. Ltd. (subsidiary)
  - (iii) Ladam Homes Pvt. Ltd.(Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India Ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)

