

Date: 19th March 2024

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulation), 2015

Pursuant to Regulation- 30 and other applicable provisions of SEBI LODR read with SEBI circular dated 13th July 2023 and company's policy on Determination of materiality of events for disclosure to the stock exchanges, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 19th March 2024 has considered and approved the appointment of Mr. Mukund Vasudevan (DIN - 05146681) as an Additional Director of the company to hold the office till conclusion of the ensuing Annual General Meeting.

On recommendation of the Nomination and Remuneration Committee, the Board further approved the appointment of Mr. Mukund Vasudevan as Managing Director of the Company with effect from 08th April 2024 for a period of five (5) years, subject to approval of shareholders of the Company in pursuance to the provisions of Section 203 of the Companies Act, 2013, read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any.

Disclosure required pursuant to Regulation-30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 with regard to change in Directors and Key Managerial Personnel is enclosed as **Annexure - A.**

We hereby confirm that Mr. Mukund Vasudevan is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other such authority(ies).

Mr. Mukund Vasudevan is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. His brief profile is annexed with this communication as **Annexure - A.**

Pursuant to Regulation 17(1C) of SEBI LODR, the Company will seek necessary approval of Members within 3 Months from the date of appointment of Directors.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited
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CIN: L29130PN1961PLC213113

Annexure – A

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No	Details of Events that need to be provided	Information of such event
1	Name	: Mr. Mukund Vasudevan
2	DIN No	: 05146681
3	Reason for change viz appointment, resignation, removal, death or otherwise.	: Mr. Mukund Vasudevan is appointed as the Managing Director of the Company in place of Mr. Manish Bhatnagar (current Managing Director), due to the change in the role of Mr. Bhatnagar in the organization. This appointment is subject to the approval of shareholders.
4	Date of appointment/cessation (as applicable) & term of appointment.	08 th April 2024, for a period of five (5) years subject to approval of shareholders of the Company.
5	Brief profile (in case of appointment).	<p><u>Qualifications & Certifications:</u></p> <p>Bachelor of Technology from Indian Institute of Technology (IIT), Mumbai</p> <p>MBA in Finance and Strategy, University of Chicago.</p> <p><u>Overall Experience:</u></p> <p>Entrepreneurial and result-oriented executive, with 25+ years of experience in P&L management, strategy development, sales and M&A in India, the Middle East and USA. Strong commercial and operational skills. Collaborative leader with a track record of building high-performance teams.</p> <p>Previously associated with the following organizations:</p> <ul style="list-style-type: none"> • Moglix as Managing Director for 3 plus year. • ECOLAB as Managing Director for 6 Years. • Pentair Valves and Controls as

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		<p>Managing Director - IMEA for 2 years.</p> <ul style="list-style-type: none">• Pentair Water as Vice President and Country Head for 5 years.• PENTAIR INC - Director Strategic Marketing & BU Head Pentair Industrial Filtration for 3 years• MCKINSEY & COMPANY, INC for 3 years• SCHLUMBERGER WIRELINE AND TESTING for 6 years.
6	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mukund Vasudevan is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

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