



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
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Website : www.sswlindia.com

Ref. SSWL/

Dated: 08/01/2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Grant of Options under "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2016 ('ESOS 2016').

Sir,

This is to inform you that, Employee Compensation Committee (ECC) of the Board of Directors, in its meeting held on 08/01/2019 have granted 23300 stock options to eligible employees of the Company in accordance with "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2016 ('ESOS 2016')". Each option shall entitle the holder to acquire one equity share of Rs. 10/- of the Company at an Exercise price of Rs. 200/- per share. Options granted will vest on 08/01/2020 and exercise period would commence from date of vesting and will expire on completion of 5 years from the date of grant.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(CGM-cum-Company Secretary)