

**Date: February 08, 2024**

**To,**  
**Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001  
**Scrip Code: 543333**

**To,**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
**Scrip Symbol: CARTRADE**

**ISIN: INE290S01011**

Dear Sir/Madam,

**Sub: Press Release on Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Schedule III thereof, as amended, enclosed herewith a press release being issued by CarTrade Tech Limited (the “**Company**”) on the unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

**Yours faithfully**  
**For CarTrade Tech Limited**

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**Lalbahadur Pal**  
**Company Secretary and Compliance officer**  
**Mem. No. A40812**

**Enclosed: a/a****CarTrade Tech Limited**

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## CarTrade Tech records growth of 31% in Total Income and 56% in Profit from Continuing Operations in Q3FY24

**Mumbai, February 8, 2024:** CarTrade Tech Limited, one of India's largest online classifieds and auto auction platforms, announced its unaudited financial results for the quarter and nine-months ended December 31<sup>st</sup>, 2023. The Company reported a Total income of Rs. 394.61 crores for the 9MFY24 and Profit from continuing operations for the 9MFY24 stood at Rs. 58.72 crores.

### Key Highlights – Q3FY24:

- Recorded Total income at Rs. 151.86 crores in Q3FY24, resulting in growth of 31%.
- Adjusted EBITDA for the quarter is at Rs. 43.19 crores, resulting in growth of 18%.
- Profit from continuing operations for the quarter stood at Rs. 21.96 crores resulting in growth of 56%.

### Key Highlights – 9MFY24:

- Recorded Total income at Rs. 394.61 crores in 9MFY24, resulting in growth of 27%.
- Adjusted EBITDA for the period is at Rs. 115.63 crores resulting in a Y-O-Y growth of 36%.
- Profit from continuing operations for the period stood at Rs. 58.72 crores resulting in growth of 156%.

### Consolidated results for the quarter & nine-months ended December 31, 2023

Particulars (Rs. In Crores)	Q3FY24	Q3FY23	Growth %	9MFY24	9MFY23	Growth %
Total Income	151.86	115.86	31%	394.61	311.13	27%
Adjusted EBITDA	43.19	36.60	18%	115.63	85.08	36%
Profit before tax from Continuing Operations	26.76	20.14	33%	68.31	37.69	81%
Profit after tax from Continuing Operations	21.96	14.05	56%	58.72	22.94	156%
Loss from Discontinued Operation (net of tax)	-45.51	0.00		-63.71	0.00	
(Loss) / Profit for the period / year	-23.55	14.05	NA	-4.99	22.94	NA

### Operational Highlights

- Received 70 million average monthly unique visitors for Q3FY24, more than 90% of which is organic.
- The number of listings for auction was 3,55,363 for Q3 FY24, which is 1.4 million on an annualised basis.
- The volumes sold via auctions were 50,925 in Q3 FY24, which is 2 lakhs on an annualised basis.
- The Company is now present in 350+ Physical Locations, including Shriram Automalls, CarWale abSure and Signature Dealers & OLX Franchisee.



**Commenting on the company's performance, Mr. Vinay Sanghi, Chairman and Founder, CarTrade Tech, said,**

*"We are thrilled to announce a remarkable quarter with a stellar 31% surge in Total Income and a robust 56% increase in profits. This exceptional performance is a testament to our unwavering commitment to execution and leveraging the strength of our renowned brands. In a strategic move, we successfully completed our recent business acquisition of OLX and capitalized on the vast opportunities presented by the profitable classifieds business. We persistently invest in cutting-edge technology and product development to serve over 70 million monthly unique visitors across our platforms. We acknowledge the significant potential that emanates from this extensive user base, driving us to continually enhance our offerings"*

**About CarTrade Tech Limited:** ([www.cartradetech.com](http://www.cartradetech.com); NSE: CARTRADE | BSE:543333)

CarTrade Tech Ltd. is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform got 70 million average monthly unique visitors in Q3 FY24 and based on Q3 FY24 annualized numbers has 1.4 mn listings for auction. The platform operates under several brands: CarWale, CarTrade, Olx, Shriram Automall, BikeWale, CarTrade Exchange and Adroit Auto. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.

**For More Information, Please Contact:**

**COMPANY:**



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**INVESTOR RELATIONS ADVISOR:**

**SGA** Strategic Growth Advisors

**Strategic Growth Advisors Pvt Ltd.**

CIN: U74140MH2010PTC204285

Shikha Puri / Riddhish Bhayani

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