



November 15, 2022

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001**

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Subject: Disclosure under Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Analysts/ Investor Meet

Dear Sir

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the management of the Company will be meeting Institutional Investors at the 25th Annual CITIC GLSA India Forum 2022 on November 16, 2022 at Mumbai.

In this regard, the Corporate Presentation is enclosed herewith.

Thanking You

For **Lemon Tree Hotels Limited**

Nikhil
Sethi

Digitally signed
by Nikhil Sethi
Date: 2022.11.15
13:39:52 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
and Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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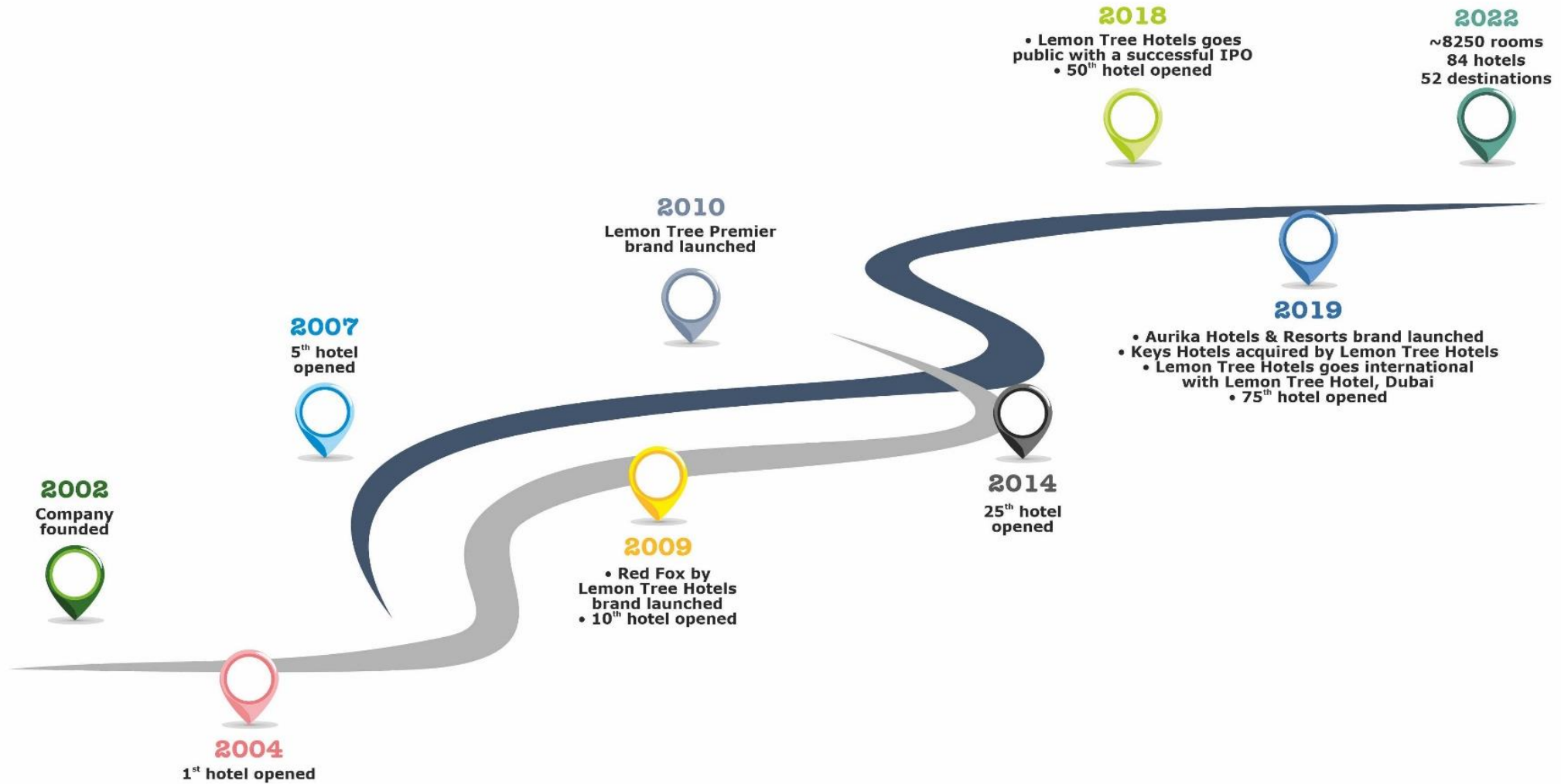
Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

Lemon Tree Hotels Limited

Q2 FY23 Corporate Presentation



Our Journey So Far



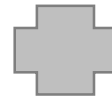
Lemon Tree – Snapshot as on 30th September 2022

Group



Current

**8,303
rooms;
85 hotels**



Pipeline

**2,605
rooms;
30 hotels**



By FY25

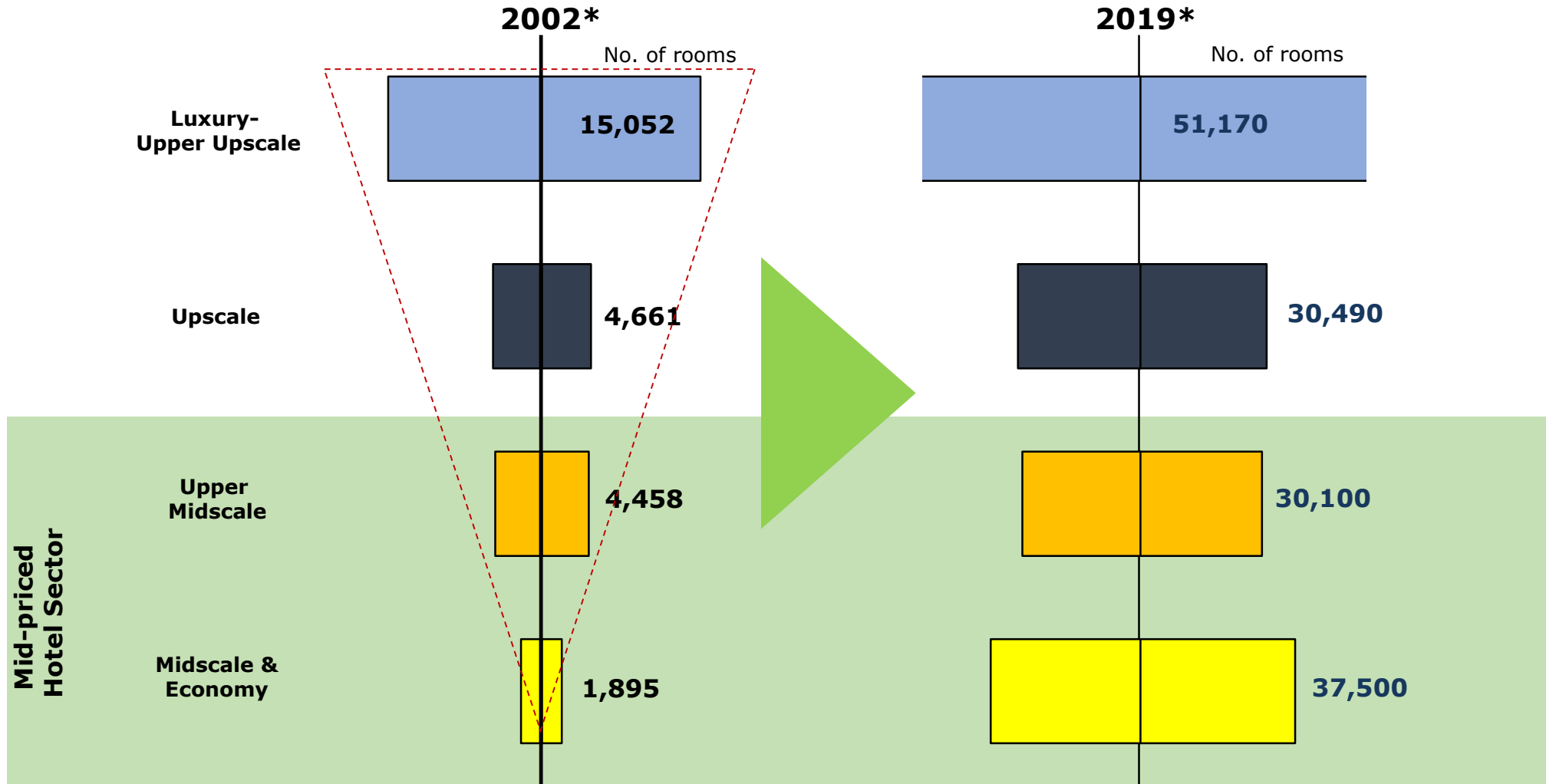
**10,908
rooms;
115 hotels**

Brands

Brand	Current	Pipeline	By FY25
Aurika Hotels & Resorts	194 Rooms; 2 Hotels	801 Rooms; 2 Hotels	995 Rooms; 4 Hotels
Lemon Tree Premier	2,514 Rooms; 18 Hotels	95 Rooms; 2 Hotels	2,609 Rooms; 20 Hotels
Lemon Tree Hotels	2,867 Rooms; 39 Hotels	1,578 Rooms; 23 Hotels	4,445 Rooms; 62 Hotels
Red Fox by Lemon Tree Hotels	1,401 Rooms; 12 Hotels	--	1,401 Rooms; 12 Hotels
Keys by Lemon Tree Hotels	1,327 Rooms; 14 Hotels	131 Rooms; 3 Hotels	1,458 Rooms; 17 Hotels

Supply of rooms in India's hotel industry was primarily at the top-end

When Lemon Tree commenced business in 2002, India's Hotel industry was an inverted pyramid



Source :
Horwath HTL
India Hotel
Market Review,
2018
Note: * as of
December 31
of that year

Hotel Inventory by Segment and Lemon Tree Brand Positioning

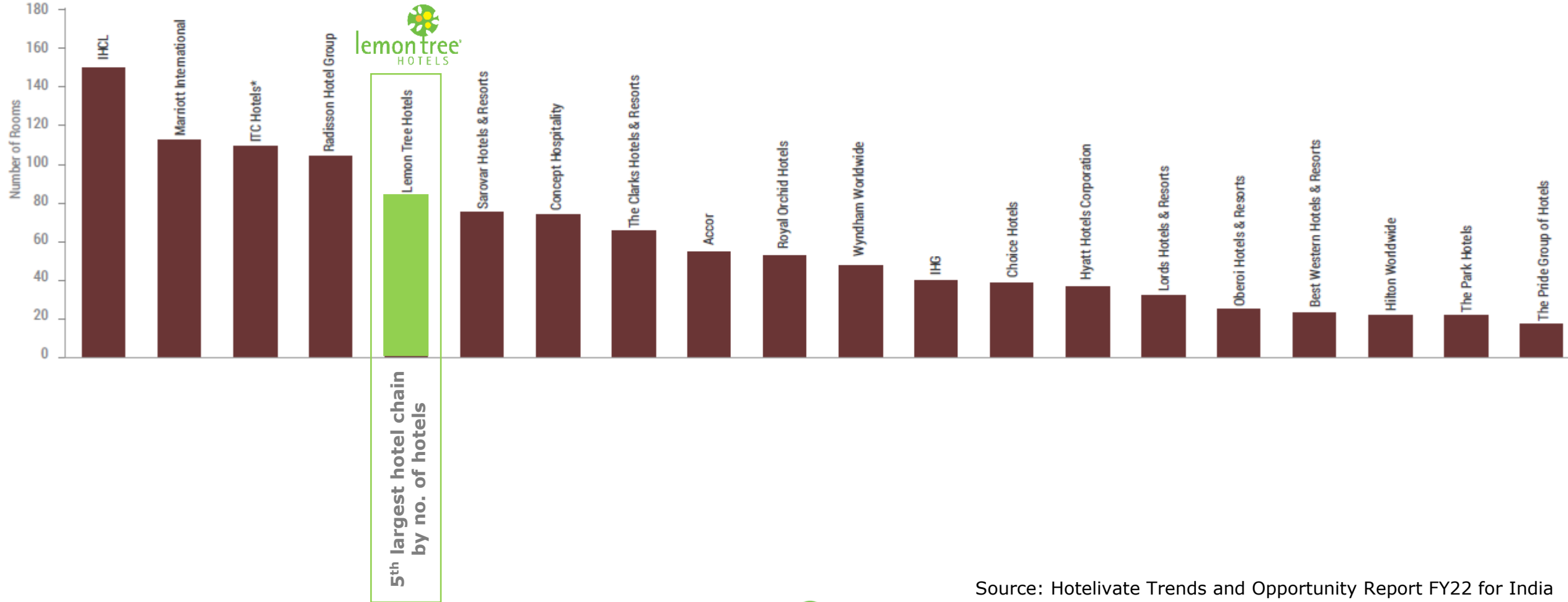
Segment	Industry Inventory	Our Inventory	Lemon Tree Brand Positioning
Luxury and Upper Upscale	51,170		
Upscale	30,490	194	
Upper Midscale	30,100	2554	 
Midscale and Economy	37,500	5741	   
Unbranded Standalone	250,000 (suitable for branding under LTP/LTH/RFH)		  
	1,750,000 (suitable for branding under KPH/KSH/KLH)		  

Our Aim is to Consolidate i.e. Target the unbranded 2mn rooms and bring them into branded space

Source : Hotelivate – Horwah HTL India Market Review 2019

Our Inventory Vis-à-vis The Industry

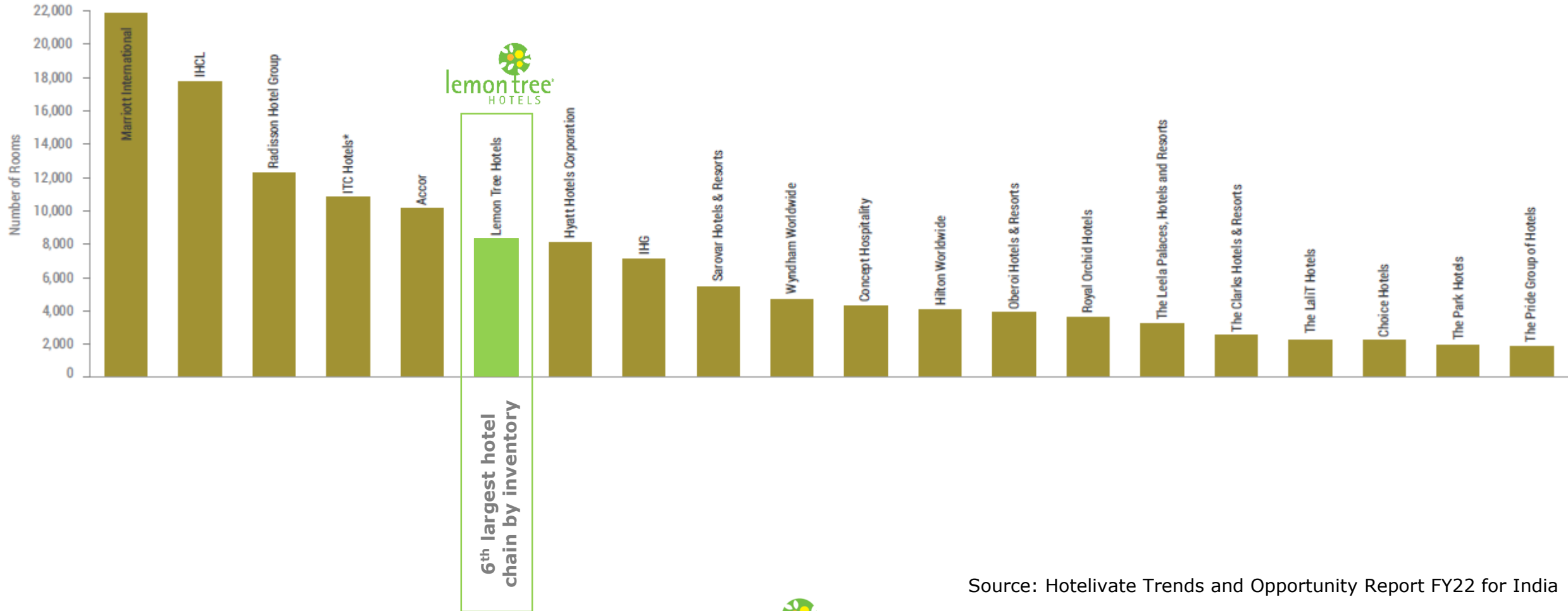
FIGURE 29: TOP 20 HOTEL BRANDS BY NUMBER OF HOTELS (JULY 2022)



Source: Hotelivate Trends and Opportunity Report FY22 for India

Our Inventory Vis-à-vis The Industry

FIGURE 27: TOP 20 HOTEL BRANDS BY EXISTING INVENTORY (JULY 2022)

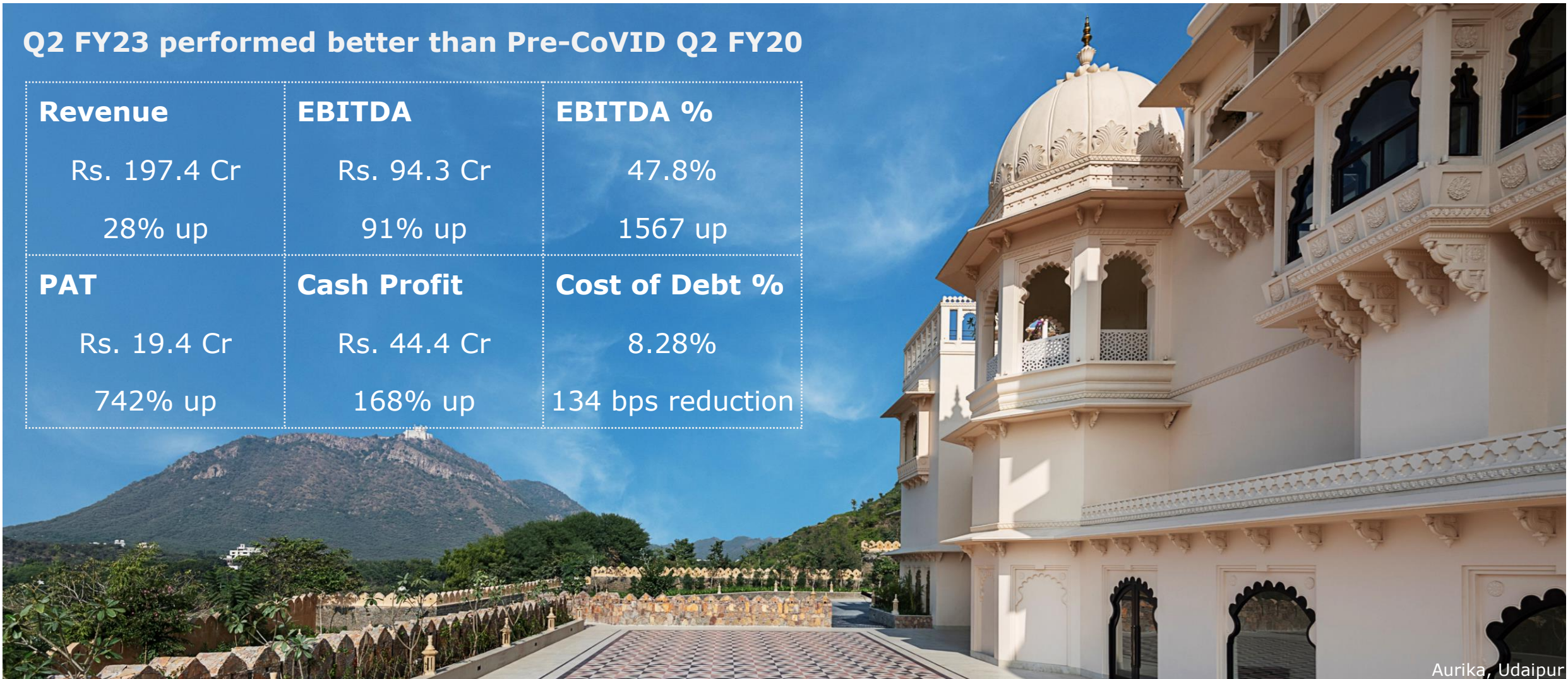


Source: Hotelivate Trends and Opportunity Report FY22 for India

Strong Q2 FY23 performance across key financial metrics

Q2 FY23 performed better than Pre-CoVID Q2 FY20

Revenue	EBITDA	EBITDA %
Rs. 197.4 Cr	Rs. 94.3 Cr	47.8%
28% up	91% up	1567 up
PAT	Cash Profit	Cost of Debt %
Rs. 19.4 Cr	Rs. 44.4 Cr	8.28%
742% up	168% up	134 bps reduction



Aurika, Udaipur

Q-o-Q performance

Despite occupancy not being at Pre-CoVID levels, Q2 FY23 recorded the best Gross ARR, EBITDA, PBT, and PAT in the last 14 quarters:

Particulars	Q2 FY23	Q1 FY23	Q4 FY22	Q3 FY22	Q2 FY22	Q1 FY22	Q4 FY20	Q3 FY20	Q2 FY20	Q1 FY20
Gross ARR (Rs.)	4,917	4,822	4,093	3,901	3,028	2,362	4,530	4,644	4,133	4,002
Occupancy %	66.2%	65.1%	46.1%	57.6%	51.0%	29.6%	61.0%	71.3%	74.8%	77.5%
Revenue (Rs. Cr)	197.4	192.3	127.2	146	98.8	44.3	176.5	202.8	153.7	142.2
EBITDA (Rs. Cr)	94.3	92.6	44.5	65.6	35.8	2.0	64.4	84.4	49.4	46.0
EBITDA %	47.8%	48.2%	35.0%	44.9%	36.2%	4.6%	36.5%	41.6%	32.1%	32.4%
PBT (Rs. Cr)	25.0	20.7	-39.4	-3.2	-34.6	-67.3	-13.5	15.6	-2.1	-1.4
PAT (Rs. Cr)	19.4	13.58	-39.16	-5.2	-33.2	-59.8	-19	11.1	-2.3	-2.1

 Highest in the last 14 quarters

Q2 FY23 Operational Performance by Brands & Region (On full inventory basis)

Parameters	RevPAR (Rs.)			Occupancy Rate (%)			Average Daily Rate (Rs.)			Hotel level EBITDAR/room (Rs. Lacs)			Hotel level EBITDAR Margin %		
	Q2 FY23	Q2 FY20	Change (%)	Q2 FY23	Q2 FY20	Change (bps)	Q2 FY23	Q2 FY20	Change (%)	Q2 FY23	Q2 FY20	Change (%)	Q2 FY23	Q2 FY20	Change (bps)
By Brand (#Rooms)															
Aurika Hotels & Resorts (139)*	4682	-	-	39%	-	-	11,896	-	-	2.85	-	-	49%	-	-
Lemon Tree Premier (1,603)	4496	3824	18%	76%	75%	94	5,887	5,069	16%	2.84	1.97	44%	54%	43%	1,183
Lemon Tree Hotels (1562)	3163	2872	10%	66%	73%	-716	4,823	3,948	22%	1.77	1.24	42%	47%	35%	1253
Red Fox by Lemon Tree Hotels (952)	2496	2321	8%	68%	77%	-949	3,697	3,014	23%	1.30	1.05	23%	49%	42%	776
Keys by Lemon Tree Hotels (936)*	1771	-	-	53%	-	-	3,355	-	-	0.98	-	-	52%	-	-

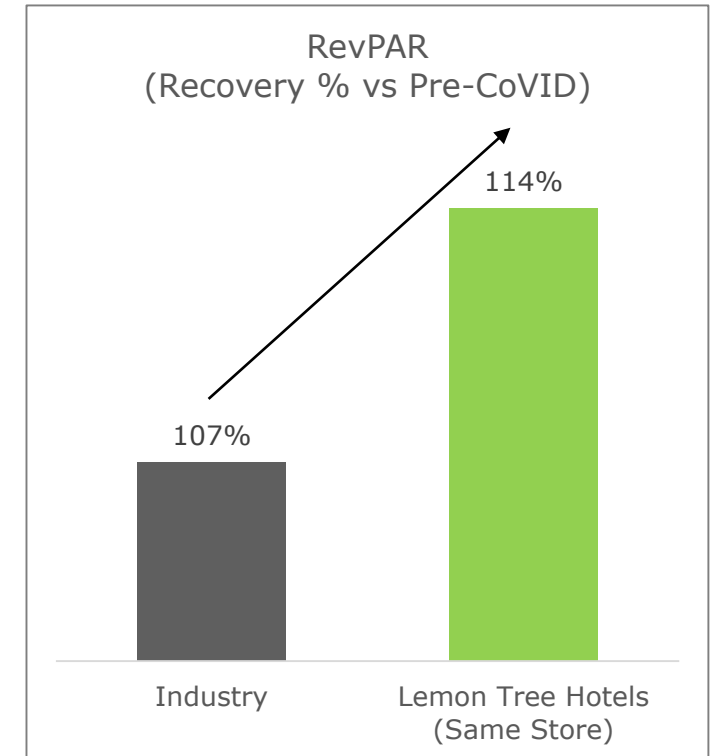
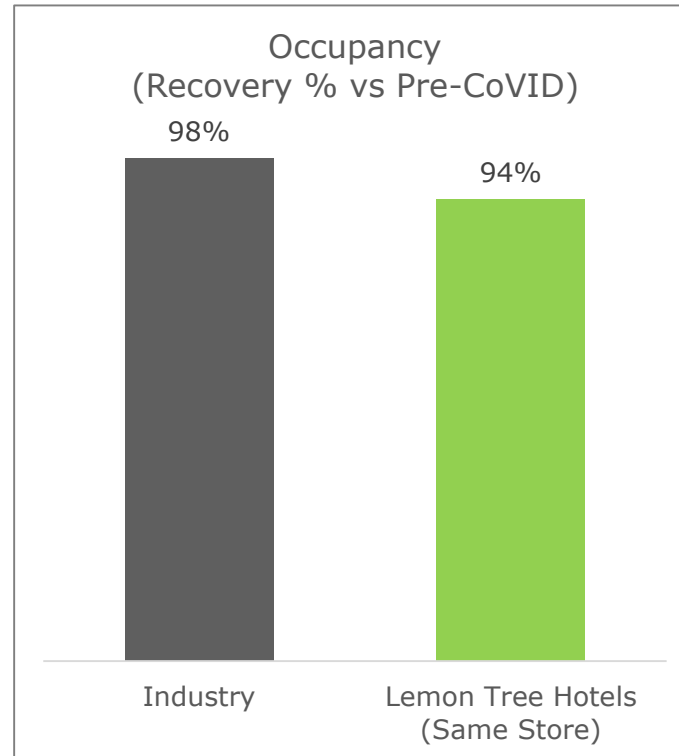
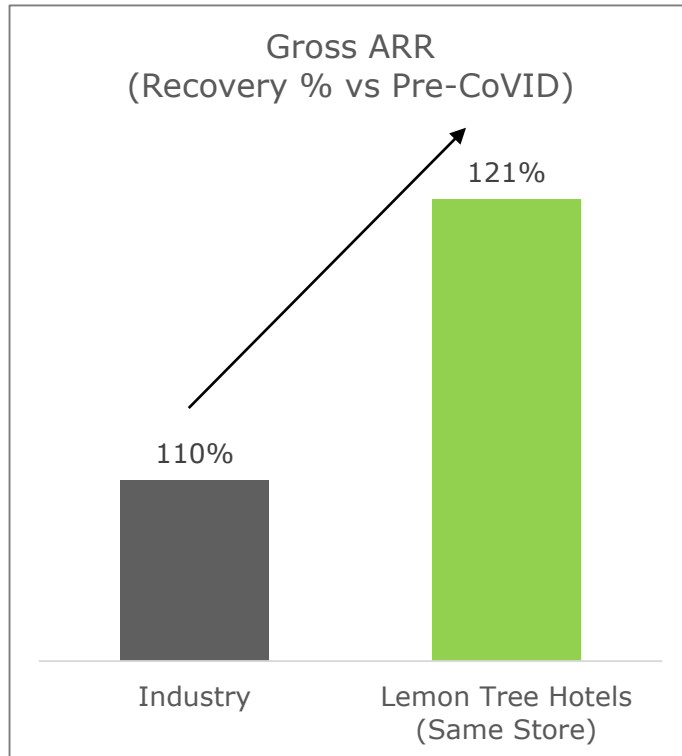
Parameters	RevPAR (Rs.)			Occupancy Rate (%)			Average Daily Rate (Rs.)			Hotel level EBITDAR/room (Rs. Lacs)			Hotel level EBITDAR Margin %		
	Q2 FY23	Q2 FY20	Change (%)	Q2 FY23	Q2 FY20	Change (bps)	Q2 FY23	Q2 FY20	Change (%)	Q2 FY23	Q2 FY20	Change (%)	Q2 FY23	Q2 FY20	Change (bps)
By Region (#Rooms)															
Delhi (636)	3928	3708	6%	79%	86%	-650	4,941	4,312	15%	2.13	1.73	23%	46%	39%	760
Gurugram (529)	3005	3176	-5%	65%	78%	-1,330	4,654	4,078	14%	1.57	1.21	29%	41%	31%	958
Hyderabad (663)	4361	3593	21%	81%	84%	-279	5,390	4,293	26%	3.00	2.25	34%	61%	51%	990
Bengaluru (874)	3178	3498	-9%	68%	80%	-1,186	4,661	4,370	7%	2.07	2.08	-1%	59%	48%	1185
Mumbai (303)	5483	3130	75%	77%	50%	2,689	7,101	6,219	14%	3.62	1.26	187%	59%	37%	2286
Pune (426)	3225	2681	20%	69%	67%	198	4,703	4,026	17%	1.87	1.21	55%	51%	37%	1476
Rest of India (1,659)	2282	2259	1%	52%	68%	-1,549	4,374	3,338	31%	1.12	0.78	44%	42%	30%	1287
Total (5090)	3257	3090	5%	66%	75%	-852	4,917	4,133	19%	1.91	1.47	30%	51%	39%	1171

* Aurika Hotels & Resorts and Keys by Lemon Tree Hotels operationalized in Q3 FY20

Trends for owned/leased rooms

LTH vs Industry - Q2 FY23 vs Q2 FY20 (Pre-CoVID)

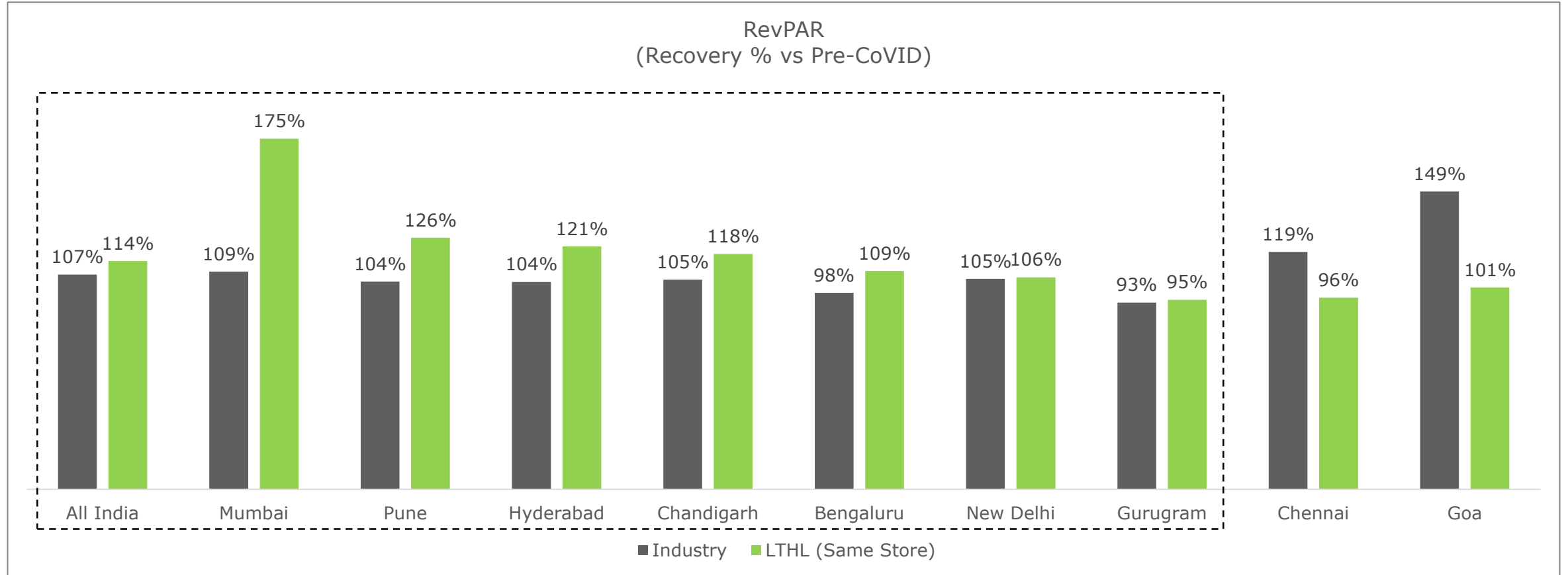
LTH same store hotels recovered faster than the industry in Q2 FY23 vs Q2 FY20 (Pre-CoVID)



Source: STR India

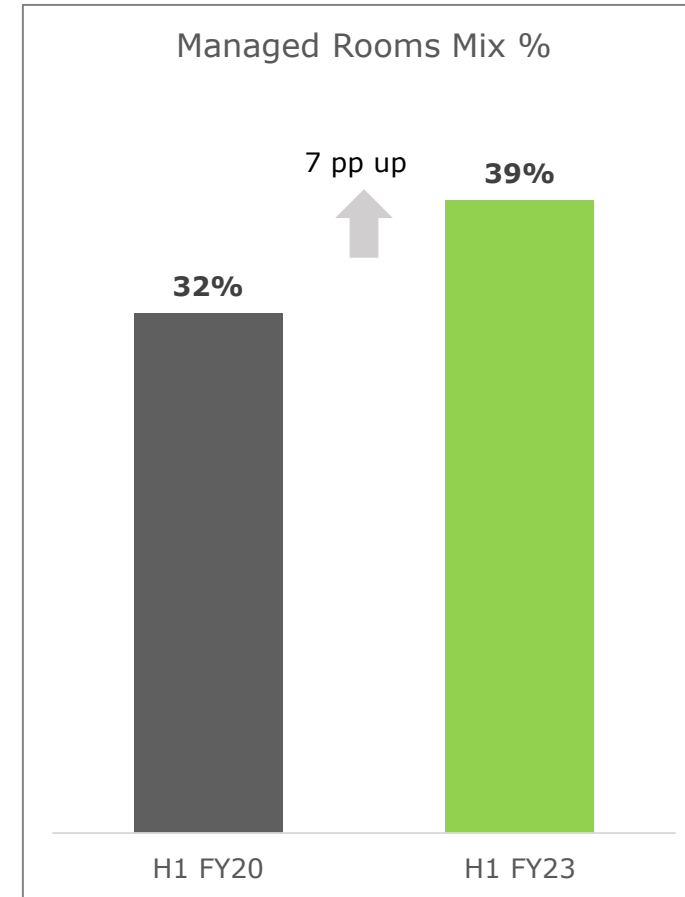
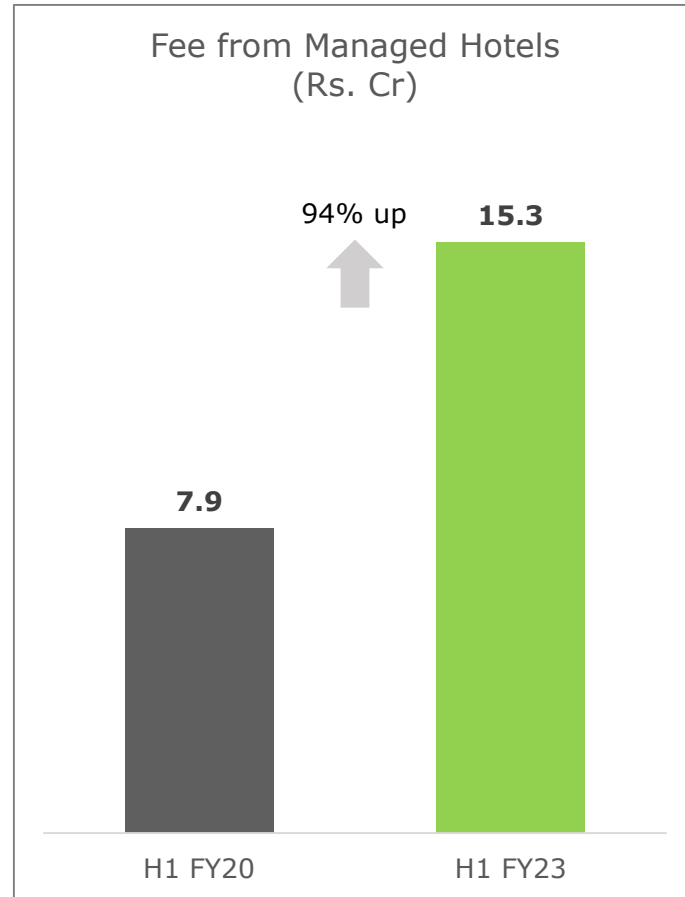
City level: LTH vs Industry - Q2 FY23 vs Q2 FY20 (Pre-CoVID)

In 7 out of 9 key cities, LTH same store hotels recovered faster than the industry in Q2 FY23 vs Q2 FY20

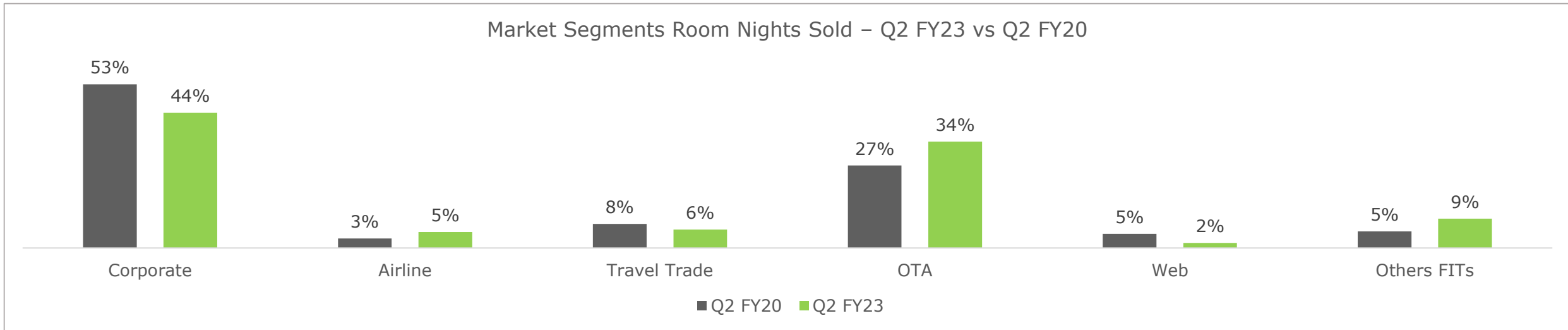
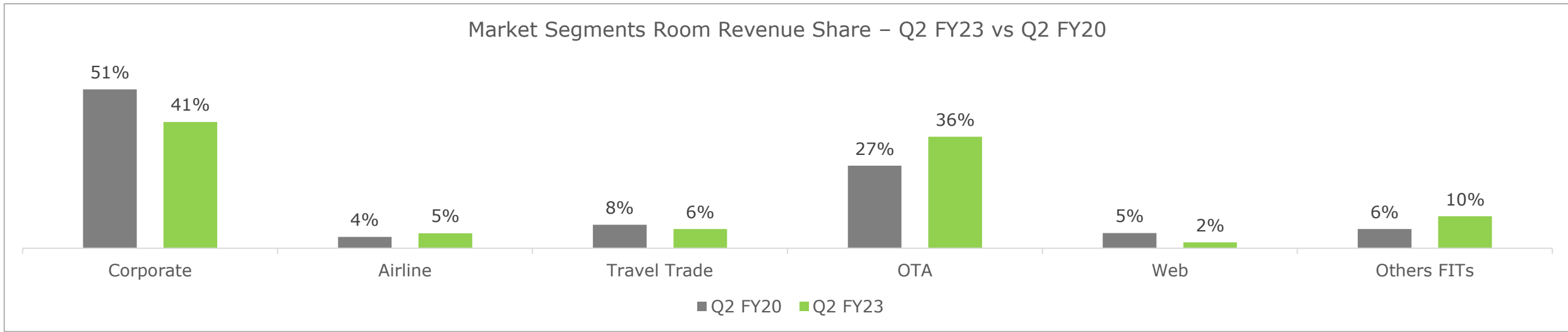


Source: STR India

Asset Light Growth: Fee and Rooms Mix

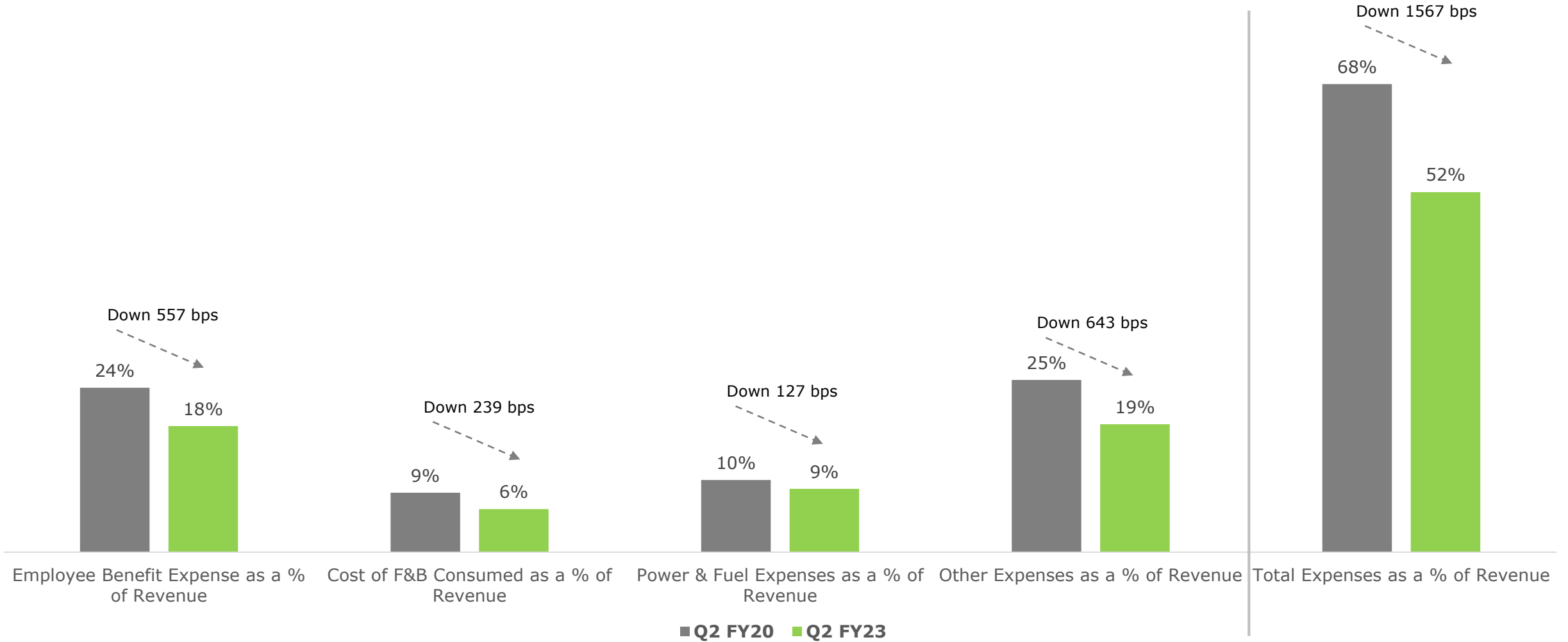


Market Segments: Q2 FY23 vs Q2 FY20 (Pre-CoVID)



* Updated; trends for owned and leased rooms only

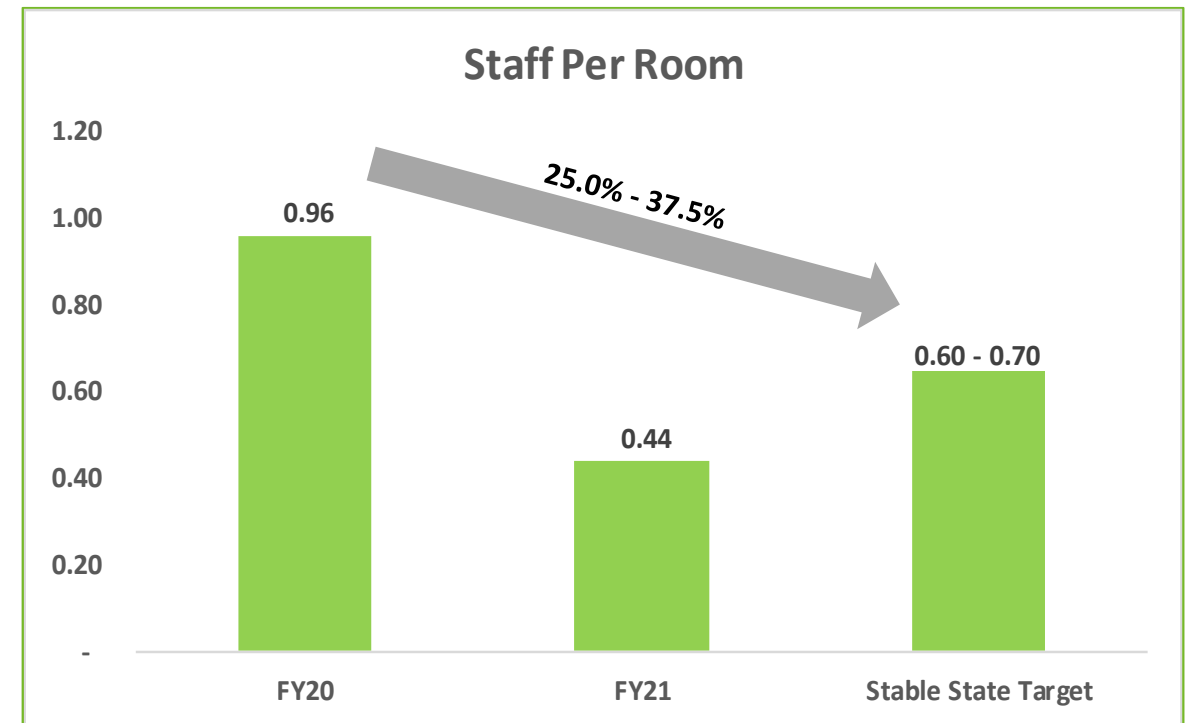
Cost Optimization: Q2 FY23 vs Q2 FY20 (Pre-CoVID)



Learnings From COVID: Building Operational Efficiencies

Manpower

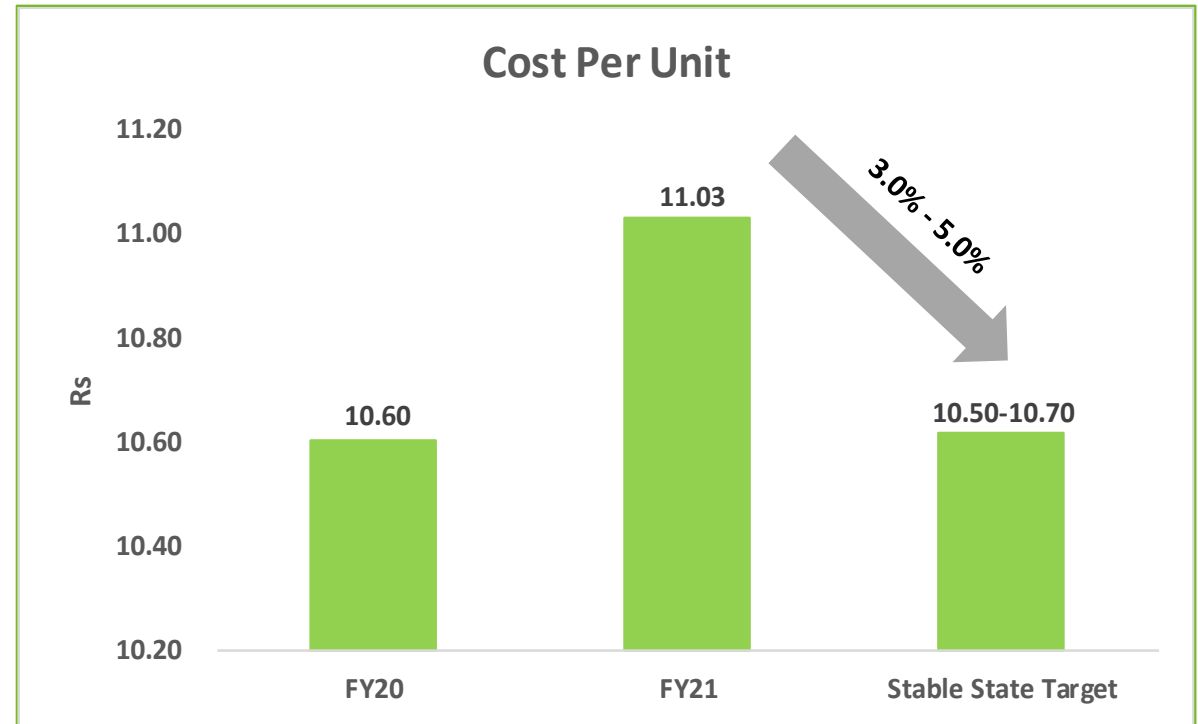
- One of our biggest learnings has been that our hotels can operate with lesser manpower without compromising on service quality
- During Covid-19 induced lockdowns and partial curfews, we utilized the opportunity to multi-skill our staff by imparting cross training across departments



Learnings From COVID: Building Operational Efficiencies

Heat, Light and Power

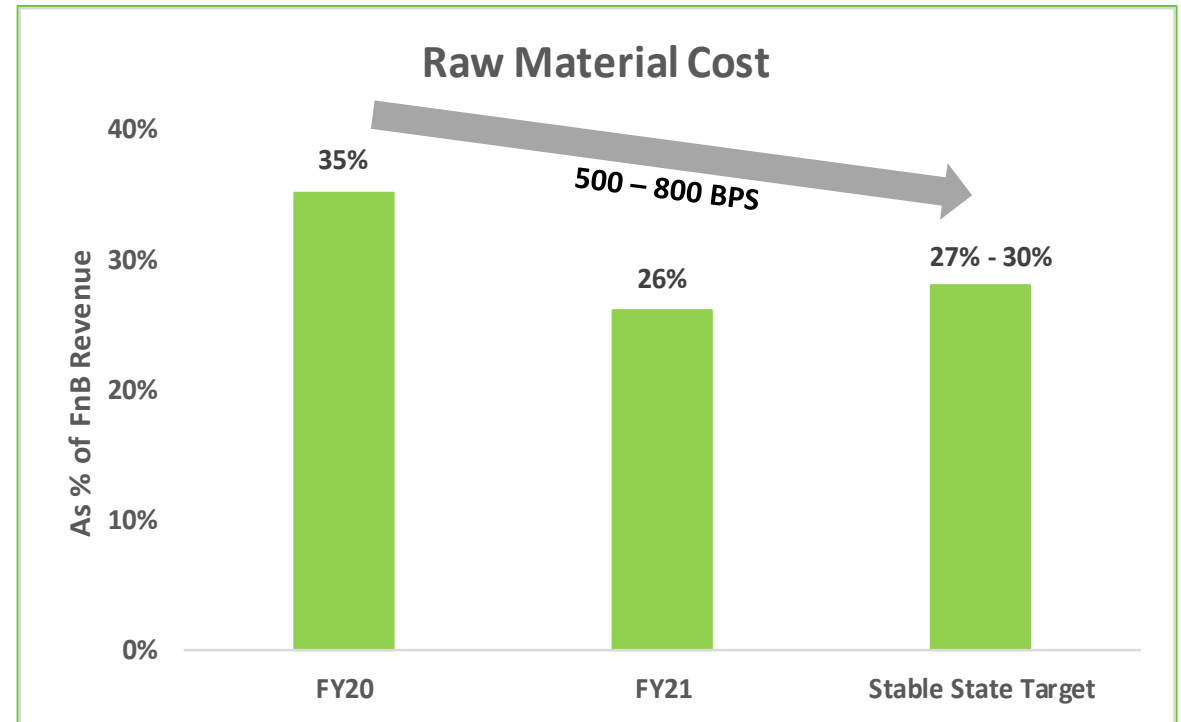
- We have been aggressively expanding the share of electricity from renewable sources, which comes at a lower cost as compared to thermal power
- In FY20, 5% of our electricity was sourced from renewable sources. We intend to increase this to 50% by FY26
- The increase in share of renewable energy will also lead to a reduction in our carbon footprint



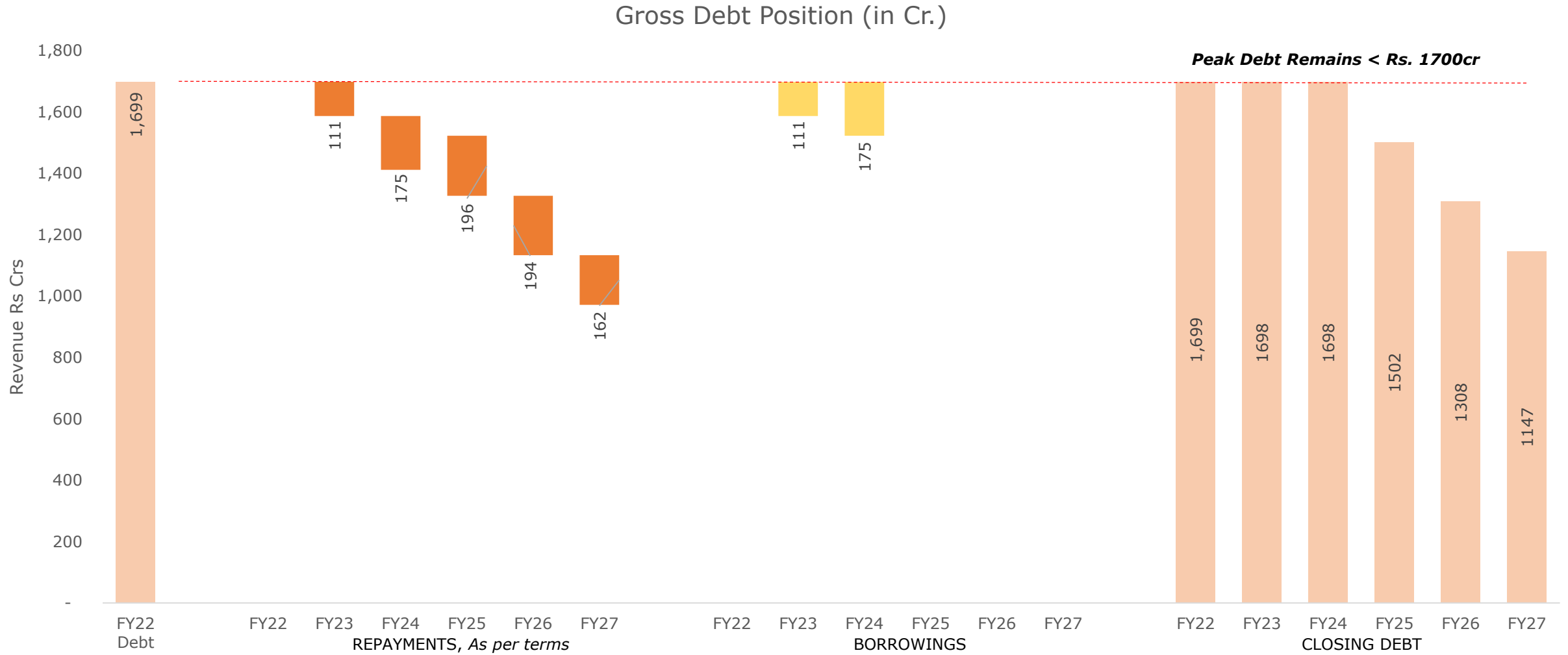
Learnings From COVID: Building Operational Efficiencies

Raw Material Cost

- With our continuously expanding geographical footprint we are in a position to negotiate contracts with our suppliers more favourably
- We have reinvented our menus to lower food cost



Gross Debt Position with repayments as per terms of borrowing



Expansion Plans – Pipeline of Management Contracts

#	Hotel Pipeline as of 30/09/2022 (Q2 FY23)	City	Rooms		Opening date As of 30/09/2022 (Q2 FY23)
1	Keys Lite by Lemon Tree Hotels, Sreekanya	Visakhapatnam	44		Oct-22 (Now open)
2	Lemon Tree Hotel, Kalina	Mumbai	63		Oct-22 (Now open)
3	Lemon Tree Hotel, Mukteshwar	Mukteshwar	41		Dec-22
4	Lemon Tree Hotel, Hubli	Hubli	65	Added in Q2 FY23	Feb-23
5	Lemon Tree Hotel, Rajkot	Rajkot	45	Added in Q2 FY23	Feb-23
6	Lemon Tree Hotel, Malad, Mumbai	Mumbai	93		Mar-23
7	Lemon Tree Resort, Mussoorie	Mussoorie	40		Mar-23
8	Lemon Tree Hotel, Anjuna, Goa	Goa	51	Added in Q2 FY23	Mar-23
9	Lemon Tree Hotel, Tapovan, Rishikesh	Rishikesh	102		Apr-23
10	Lemon Tree Hotel, McLeodganj	Dharamshala	39		Apr-23
11	The Spectrum, operated by Lemon Tree Hotels, Gurugram	Gurugram	260		Apr-23
12	Lemon Tree Hotel, Agra	Agra	62		Apr-23
13	Lemon Tree Hotel, Sonmarg	Sonmarg	40		Apr-23
14	Lemon Tree Premier, Biratnagar, Nepal	Biratnagar, Nepal	80		Apr-23
15	Lemon Tree Hotel, Thiruvananthapuram	Thiruvananthapuram	100		Jul-23
16	Keys Lite by Lemon Tree Hotels, Jaipur	Jaipur	47		Oct-23
17	Lemon Tree Resort, Thimphu, Bhutan	Thimphu, Bhutan	38		Oct-23
18	Keys Select by Lemon Tree Hotels, Chirang	Chirang, Assam	40		Dec-23
19	Lemon Tree Hotel, Erode	Erode, Tamil Nadu	64	Added in Q2 FY23	Dec-23
20	Lemon Tree Premier, Kanha	Kanha	15	Added in Q2 FY23	Dec-23
21	Lemon Tree Hotel, Darjeeling	Darjeeling	55		Mar-24
22	Lemon Tree Hotel, Kathmandu	Kathmandu, Nepal	75		Sep-24
23	Aurika, Rishikesh	Rishikesh	132		Mar-25
24	Lemon Tree Hotel, Kharar	Kharar	60		Apr-25
25	Lemon Tree Hotel, Gulmarg	Gulmarg	35		TBD
26	Lemon Tree Hotel, Bokaro	Bokaro	70		TBD
27	Lemon Tree Hotel, Ludhiana	Ludhiana	60		TBD
28	Bhangeri Durbar Resort, operated by Lemon Tree Hotels	Nagarkot, Nepal	51		TBD
	Total		1867		

Note: The dates are under the best case scenario and as per latest update from owners based on their lines of credit

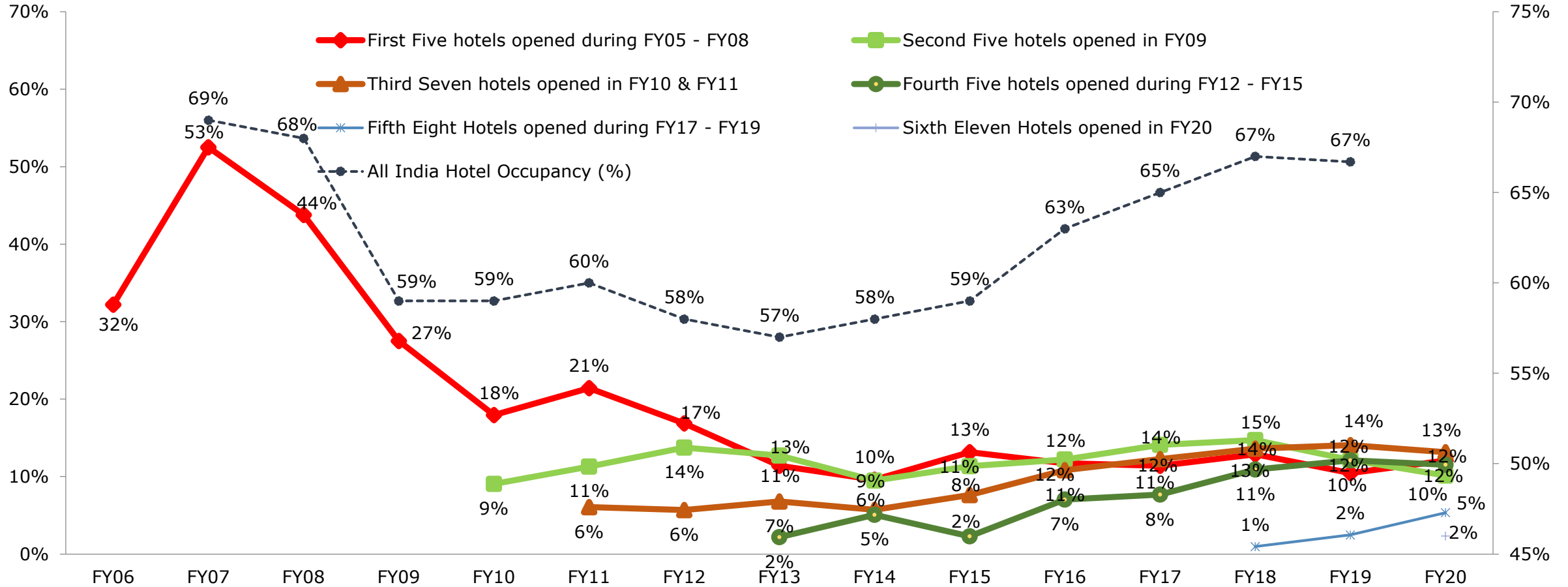
Expansion Plans – Hotels under Development

Under-development hotels	Type	Rooms	Expected Opening date	Ownership (%)
Aurika, Mumbai International Airport	Owned	669	CY23	58.91%
Lemon Tree Mountain Resort, Shimla	Owned	69	TBD	100.00%
Total		738		

* Total estimated project cost is Rs. 1,006 Cr

* Total capital deployed/capital expenditure already incurred (i.e. CWIP + Security Deposit for leased assets under-development + Land Capitalised + Capital advances – Capital creditors) as on 30th September 2022 is Rs. 468 Cr

Lemon Tree Hotels RoCE : Hotel Buckets by opening 2006-20

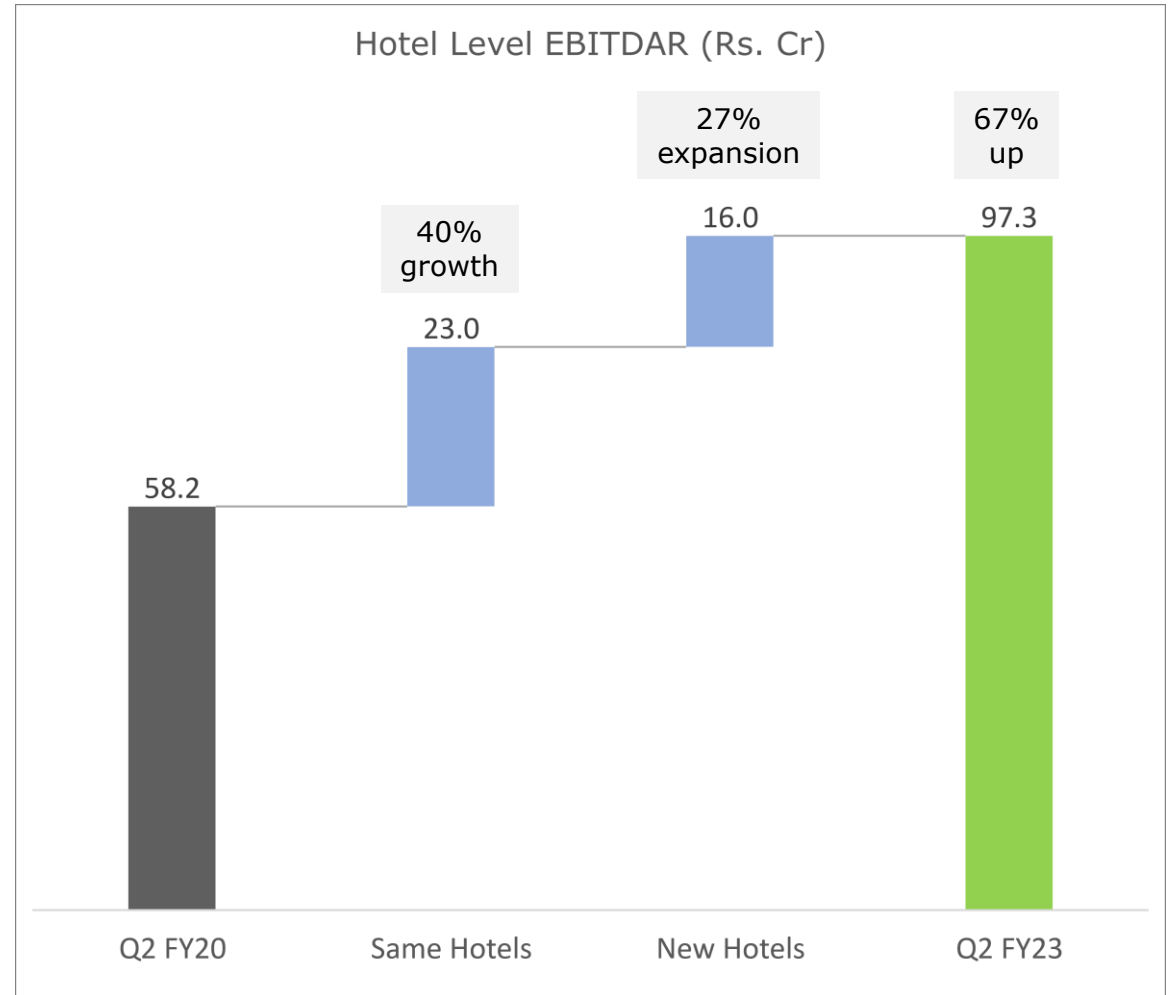
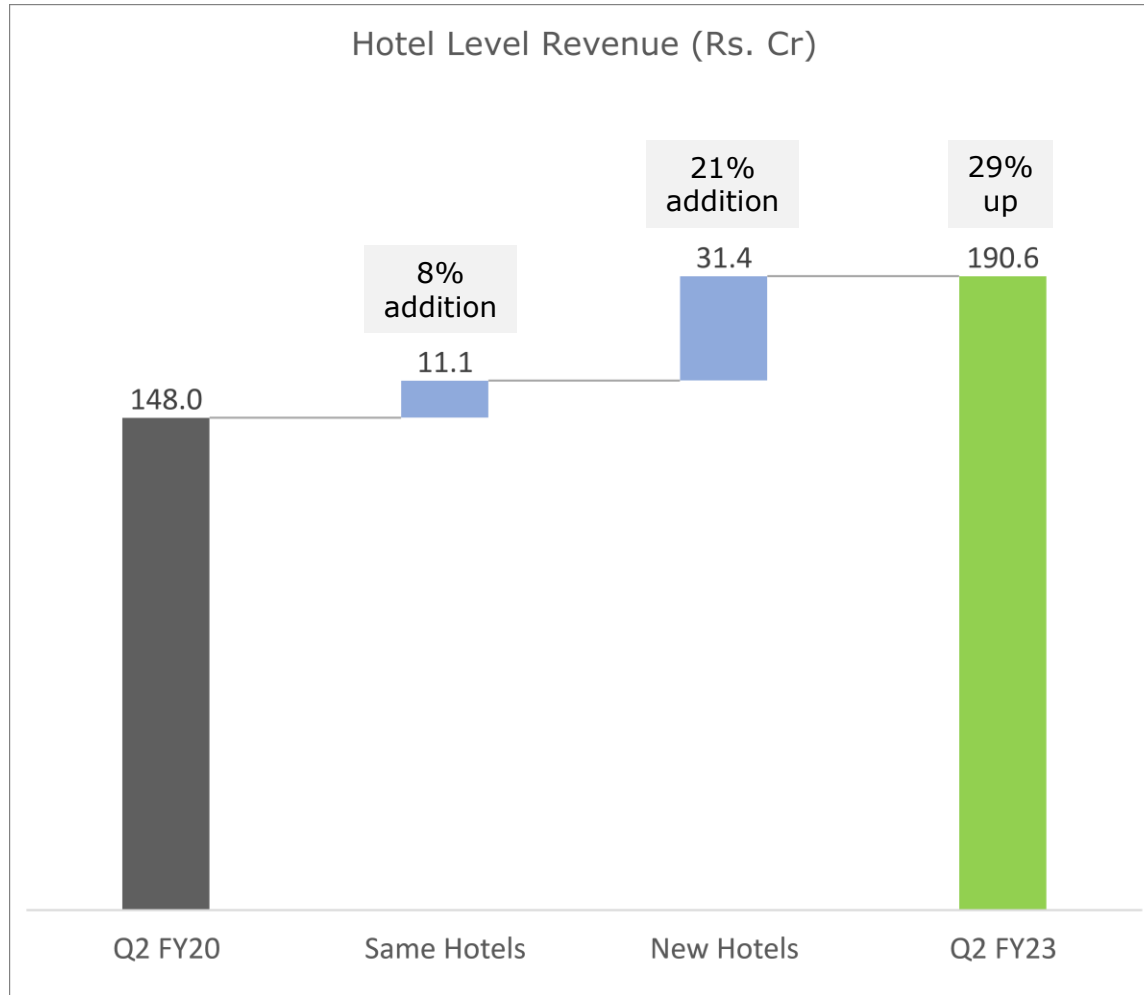


Notes:

1. Hotel level RoCE is calculated as : (Hotel level EBITDAR - lease rentals)/Capital deployed for operational owned & leased hotels
2. Hotel RoCE is based on first full year of operation



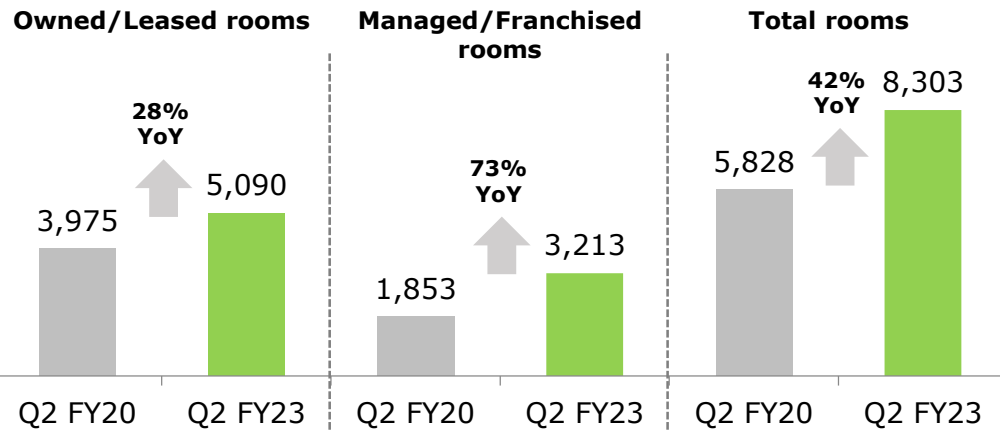
Hotel level Revenue and EBITDAR expansion: Q2 FY23 vs Q2 FY20 (Pre-CoVID)



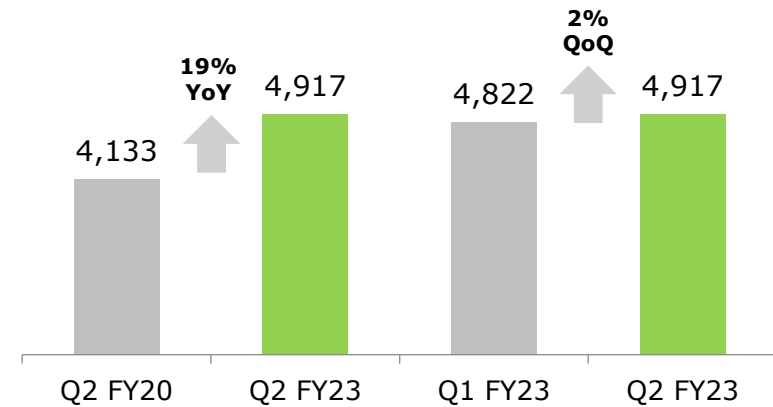
* New Hotels includes 9 hotels: Aurika Hotels & Resorts - Udaipur, Lemon Tree Premier - Kolkata and 7 Keys by Lemon Tree Hotels

Q2 FY23 Performance Highlights – Operational Metrics (Consolidated)

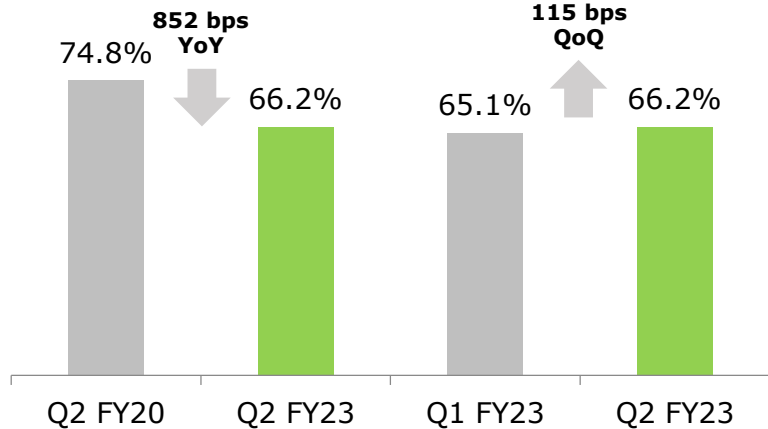
Inventory



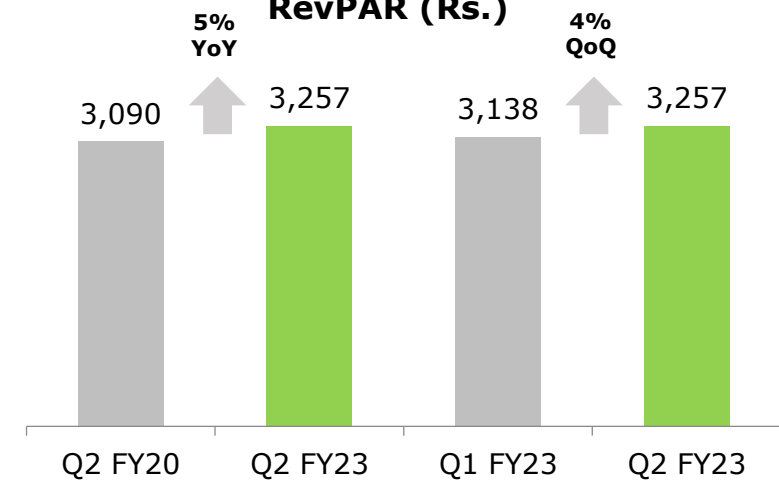
Average Room Rate (Rs.)



Occupancy (%)



RevPAR (Rs.)



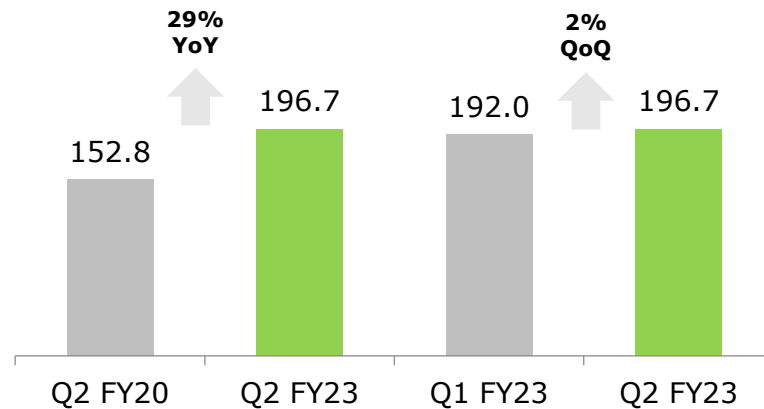
Notes: ARR, Occupancy and RevPAR are for our owned and leased hotels only

Trends for owned/leased rooms

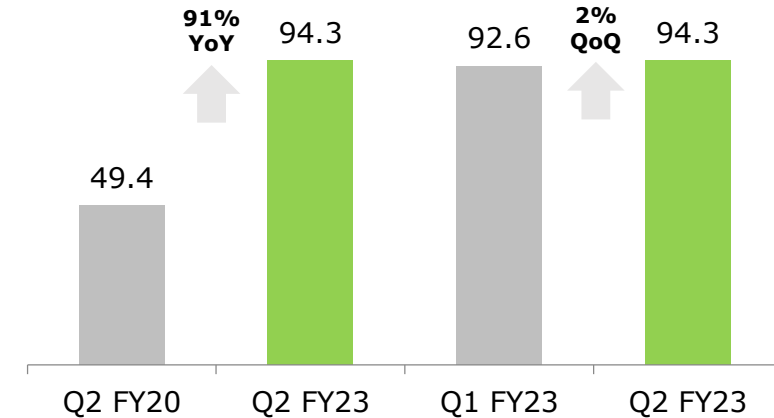


Q2 FY23 Performance Highlights – Financial Metrics (Consolidated)

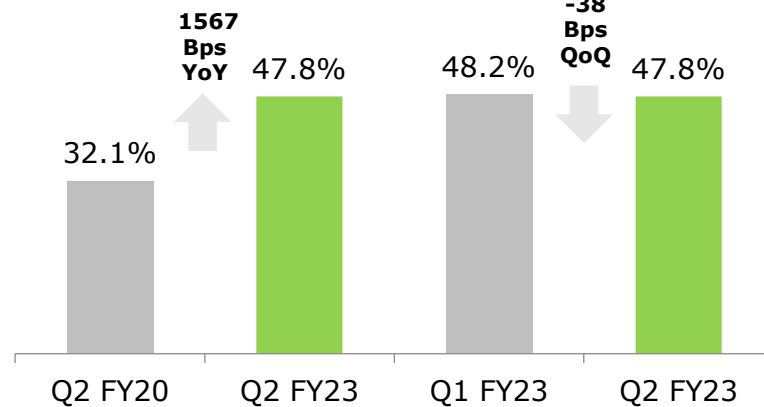
Revenue from Operations (Rs. Cr)



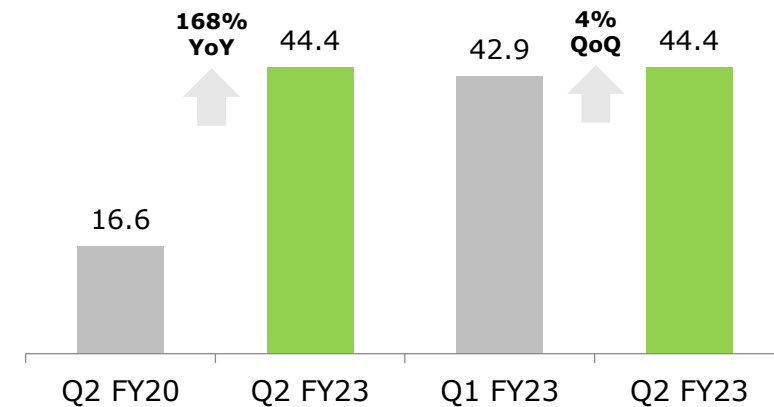
EBITDA (Rs. Cr)



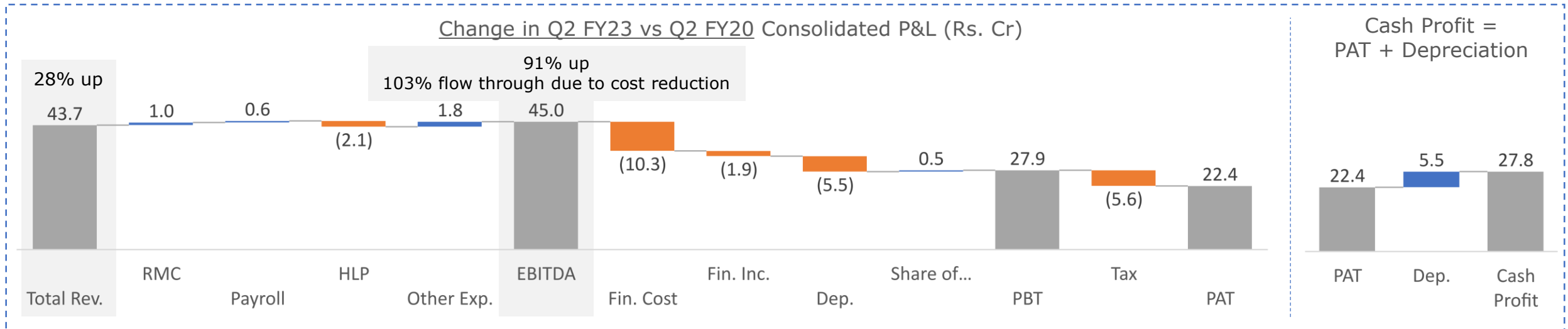
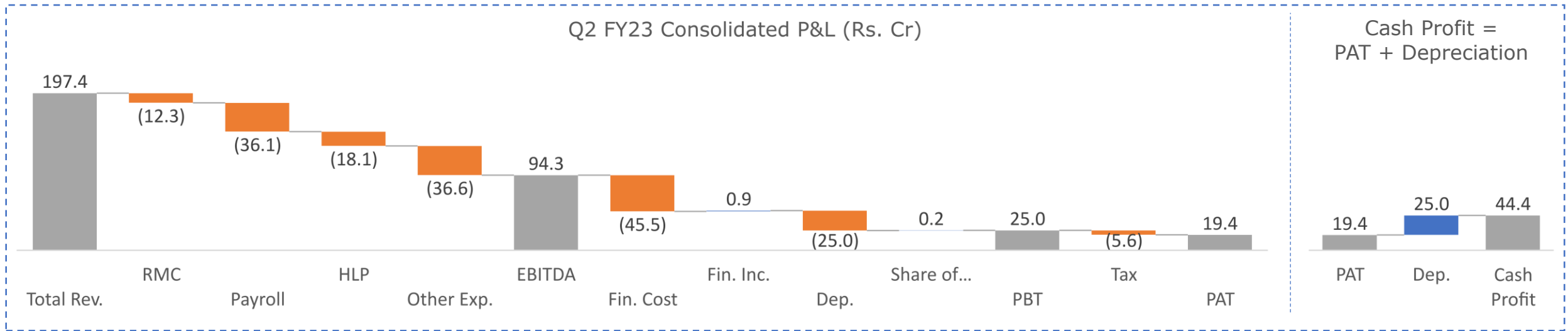
EBITDA Margin (%)



Cash profit (Rs. Cr)



Q2 FY23 Consolidated P&L: Waterfall to explain changes vis-a-viz Q2 FY20



Lemon Tree Consolidated Profit & Loss Statement – Q2 FY23

Rs. Cr	Q2 FY23	Q1 FY23	Q2 FY22	Q2 FY20	Q2 FY23 vs Q1 FY23 Change (%)	Q2 FY23 vs Q2 FY22 Change (%)	Q2 FY23 vs Q2 FY20 Change (%)
Revenue from operations	196.7	192.0	96.9	152.8	2%	103%	29%
Other income	0.7	0.3	1.9	0.9	186%	-63%	-23%
Total revenue	197.4	192.3	98.8	153.7	3%	100%	28%
Total expenses	103.1	99.7	63.0	104.3	3%	64%	-1%
Net EBITDA	94.3	92.6	35.8	49.4	2%	164%	91%
Net EBITDA margin (%)	47.8%	48.2%	36.2%	32.1%	(38)	1,157	1,567
Finance costs	45.5	44.1	46.3	35.3	3%	-2%	29%
Depreciation & amortization	25.0	24.5	26.2	19.6	2%	-5%	28%
PBT	25.0	20.7	(34.6)	(3.0)	20.6%	NA	NA
Tax expense	5.6	7.1	(1.4)	0.1	-21%	NA	9573%
PAT	19.4	13.6	(33.2)	(3.0)	43%	NA	NA
Cash Profit	44.4	42.9	(6.9)	16.6	4%	NA	168%

Note:

Revenue from Operations is inclusive of fee from managed hotels

Cash Profit is calculated as PAT + Depreciation. However, for Q1 FY23 Cash Profit is calculated as PAT + Depreciation + Stamp Duty Expense

Q1 FY23 EBITDA and EBITDA Margin% is adjusted for Stamp Duty expense of Rs. 4.8 Cr

Lemon Tree Consolidated Profit & Loss Statement – H1 FY23

Rs. Cr	H1 FY23	H1 FY22	H1 FY20	H1 FY23 vs H1 FY22 Change	H1 FY23 vs H1 FY20 Change
Revenue from operations	388.8	139.0	293.7	180%	32%
Other income	1.0	4.0	2.2	-76%	-56%
Total Income	389.7	143.1	295.9	172%	32%
Total expenses	202.8	105.3	200.5	93%	1%
Net EBITDA	187.0	37.8	95.4	394%	96%
Net EBITDA margin (%)	48.0%	26.4%	32.2%	2153	1573
Finance costs	89.6	91.5	66.2	-2%	35%
Depreciation & amortization	49.5	52.4	36.7	-6%	35%
PBT	45.7	(102.0)	(4.3)	-145%	-1151%
Tax expense	12.7	(9.0)	0.8	-242%	1564%
PAT	32.9	(93.0)	(5.1)	-135%	-744%
Cash Profit	82.5	(40.6)	31.6	-303%	161%

Note:

Revenue from Operations is inclusive of fee from managed hotels

Cash Profit is calculated as PAT + Depreciation. However, for Q1 FY23 Cash Profit is calculated as PAT + Depreciation + Stamp Duty Expense

H1 FY23 EBITDA and EBITDA Margin% is adjusted for Stamp Duty expense of Rs. 4.8 Cr

Lemon Tree Consolidated Balance Sheet – H1 FY23

Rs. Cr	H1 FY23	H1 FY22	H1 FY20	H1 FY23 vs H1 FY22 Change	H1 FY23 vs H1 FY20 Change
Shareholder's Funds	847.0	857.0	824.7	-1%	3%
Non-controlling interests	567.5	585.4	430.9	-3%	32%
Total Shareholder's equity	1414.6	1442.3	1255.6	-2%	13%
Total Debt	1680.9	1697.2	1334.9	-1%	26%
Other Non-current liabilities	430.8	472.6	381.4	-9%	13%
Other Current liabilities	112.6	112.4	258.5	0%	-56%
Total Equity & Liabilities	3638.8	3724.4	3230.4	-2%	13%
Non-current assets	3508.6	3560.3	2979.4	-1%	18%
Current assets	130.2	164.1	251.0	-21%	-48%
Total Assets	3638.8	3724.4	3230.4	-2%	13%
Debt to Equity (x)	1.19	1.18	1.06	1%	12%
Average cost of borrowing (%)*	8.28%	8.10%	9.62%	18	-134

* As of 30th September 2022

ESG – FY22 Progress



Energy

15%

Reduction in Energy Consumption (intensity based) by FY26 over FY19 baseline

17%

Reduction in Energy Consumption (intensity based) in FY22 over FY19 baseline



Renewable Energy

50%

Renewable energy (RE) usage by FY26

15.25%

Renewable energy (RE) usage in FY22



Green Buildings

100%

Certified Green Buildings (hotels) by FY26

15%

Certified Green Buildings (hotels) in FY22



Diversity and Inclusion

30%

ODIs in the workforce by FY26

13%

ODIs in the workforce in FY22



GHG Emissions

40%

Reduction in GHG emissions (intensity based) by FY26 over FY19 baseline

20%

Reduction in GHG emissions (intensity based) in FY22 over FY19 baseline



Water

10%

Reduction in water consumption (intensity based) by FY26 over FY19 baseline

16%

Reduction in water consumption (intensity based) in FY22 over FY19 baseline



Gender Focus

15%

Women across the workforce by FY26

9%

Women across the workforce in FY22



Sustainable Development

₹ 7.20 CR

Investment for Sustainable Development

Aurika, Mumbai Airport (MIAL) | Representation

Representation

Current



Lemon Tree Mountain Resort, Shimla | Representation

Representation



Current



Environment Social Governance (ESG) – Vision FY26



In the area of Environment, we are focused on becoming more energy efficient, adopting renewable energy, mitigating and adapting to climate change, conserving water and reducing waste

At the center of our ESG approach is our commitment to **creating sustained value**. This is across all stakeholders - shareholders and investors, employees, customers, suppliers and the society at large.



In the area of Social, our emphasis is on the development of people, especially creating an inclusive and equal opportunity workplace and empowering local communities

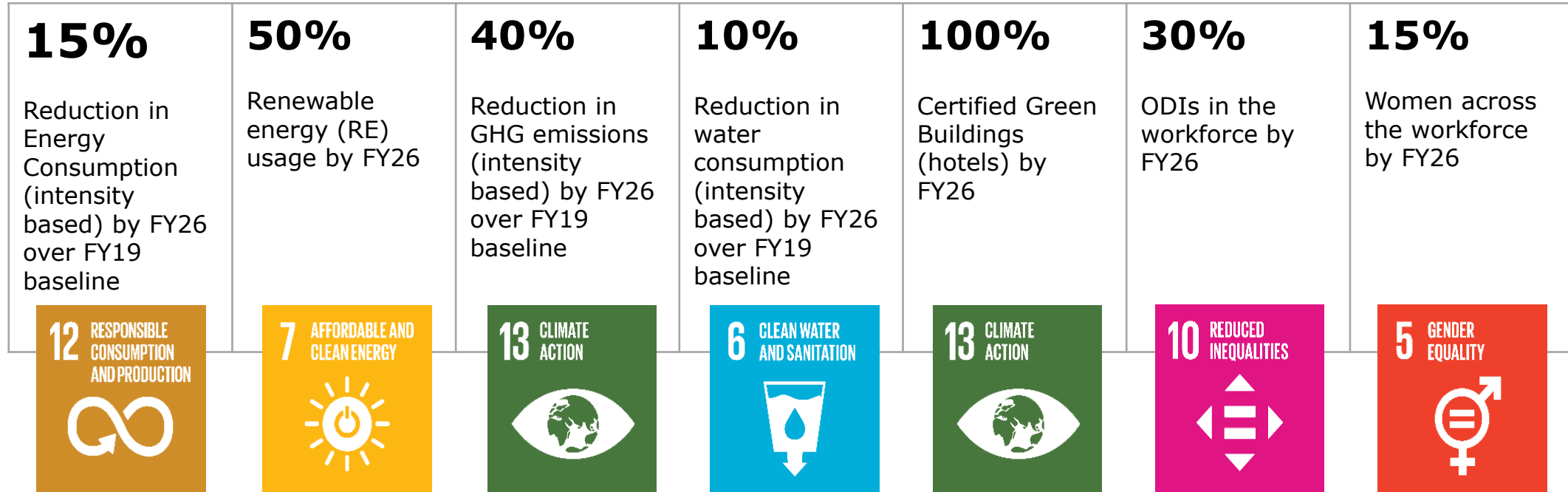
Vision FY26 reflects our belief that our business operations are inherently integrated with delivering social and environmental impact.



In the area of Governance, our commitment is towards building an ethical and transparent organization

ESG – Vision FY26 linked to Sustainable Development Goals

Our ambitions for FY26 are based on the following goals and aspirations:



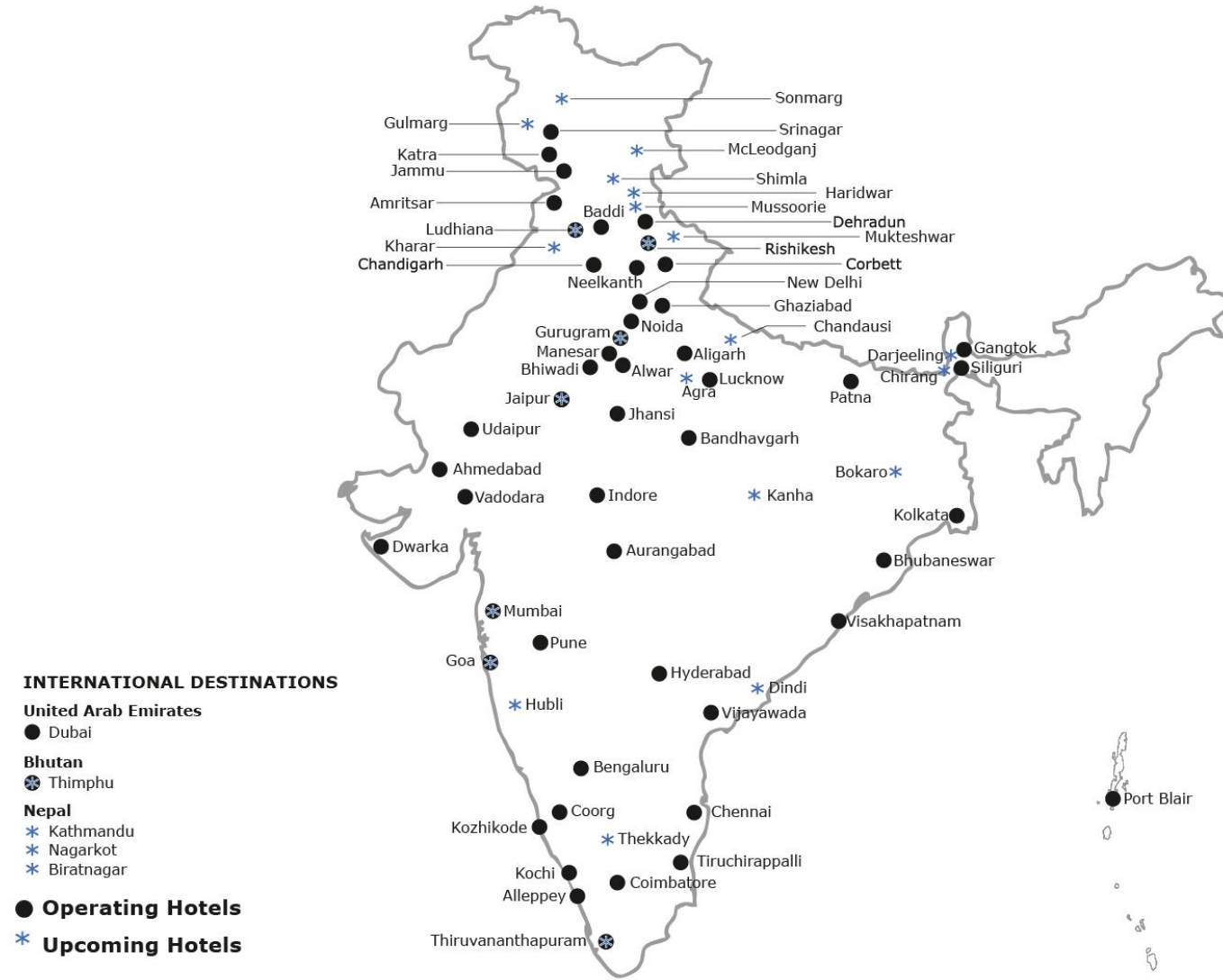
Portfolio Breakup as on 30th Sep 2022 - Operational

Operational Portfolio	Owned (incl. on leased land)		Leased		Managed/ Franchised		Total	
	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms
Aurika Hotels & Resorts	1	139	0	0	1	55	2	194
Lemon Tree Premier	7	1442	2	161	9	911	18	2514
Lemon Tree Hotels	13	1241	4	321	22	1305	39	2867
Red Fox by Lemon Tree Hotels	5	759	1	91	6	551	12	1401
Keys Prima by Lemon Tree Hotels	0	0	0	0	1	40	1	40
Keys Select by Lemon Tree Hotels	7	936	0	0	4	287	11	1223
Keys Lite by Lemon Tree Hotels	0	0	0	0	2	64	2	64
Total	33	4517	7	573	45	3213	85	8303

Portfolio Breakup as on 30th Sep 2022 - Pipeline

Pipeline Portfolio	Owned (incl. on leased land)		Leased		Managed/ Franchised		Total	
	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms
Aurika Hotels & Resorts	1	669	0	0	1	132	2	801
Lemon Tree Premier	0	0	0	0	2	95	2	95
Lemon Tree Hotels	1	69	0	0	22	1509	23	1578
Red Fox by Lemon Tree Hotels	0	0	0	0	0	0	0	0
Keys Prima by Lemon Tree Hotels	0	0	0	0	0	0	0	0
Keys Select by Lemon Tree Hotels	0	0	0	0	1	40	1	40
Keys Lite by Lemon Tree Hotels	0	0	0	0	2	91	2	91
Total	2	738	0	0	28	1867	30	2605

Strategically positioned in key geographies



Map is updated as of 10th November 2022



About Lemon Tree Hotels

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 87 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,900 rooms in 115 hotels across 70 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

For more information about us, please visit www.lemontreehotels.com or contact:

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