



# Mini Diamonds (India) Ltd.

Unit No.:1 Hitex Industries, S.V. Road, B.H.D Dahisar Petrol Pump, Dahisar (East) Mumbai - 400068.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: 26/09/2022

To,  
The Manager,  
Listing Department,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 523373**

**Subject: Update on the meeting of the Board of Directors held on Monday, September 26, 2022 in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In terms of Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations & Disclosure Requirements), 2015, we would like to give you an update on the meeting of the Board of Directors of the Company held on Monday, September 26, 2022 commenced at 04:00 pm and concluded at 04:30 pm.

In furtherance to the previous Board Meeting held on Friday, September 09, 2022, and Monday, September 12, 2022 the Board had approved issue and allotment of up to 50,00,000 (Fifty Lakh Only) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each, on preferential basis, at an issue price of Rs. 18.48/- (Rupees Eighteen Forty-Eight Paise Only), in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of the members of the Company to the following allottees:

Issue of Equity Shares to:		
Sr. No.	Name of Proposed Allottees	No. of Shares
1.	Upendra Narottamdas Shah	15,00,000
2.	Rivaan Advisors LLP	35,00,000
<b>Total</b>		<b>50,00,000</b>



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The Board of Directors in their meeting held today i.e. September 26, 2022 have approved issue and allotment of up to 1,70,316 (One Lakh Seventy Thousand Three Hundred and Sixteen Only) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each, on preferential basis, at an issue price of Rs. 17.69/- (Rupees Seventeen Sixty-Nine Paise Only) (it was typographical error while mentioning the issue price in the outcome of the Board Meeting dated September 09, 2022 and September 12, 2022) have altered the List of Allottees and the Updated List of Allottees is as follows:

<b>Issue of Equity Shares to:</b>	
<b>Name of proposed Allottees</b>	<b>No. of Shares</b>
Upendra Narottamdas Shah	51,200
Rivaan Advisors LLP	1,19,116
<b>Total</b>	<b>1,70,316</b>

This is for your information and records.

Thanking you,

Yours Faithfully

**For Mini Diamonds (India) Limited**



★ **Upendra Narottamdas Shah**  
**Managing Director**  
**DIN: 00748451**



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## Revised Annexure - A

### Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue of up to 1,70,316 Equity Shares
4	Issue Price	Rs. 17.69/- (Rupees Seventeen Sixty-Nine Paise Only)
5	Tenure/Conversion	N.A.
6	Nature of Consideration (Whether Cash or consideration other than cash)	Cash
7	Name and Number of the Investor(s):	
<b>Issue of Equity Shares to:</b>		
Sr. No.	Name of proposed Allottees	No. of Shares
1.	Upendra Narottamdas Shah	51,200
2.	Rivaan Advisors LLP	1,19,116
<b>Total</b>		<b>1,70,316</b>

For Mini Diamonds (India) Limited



Upendra Narottamdas Shah  
Managing Director  
DIN: 00748451