

Date: 17/03/2020

To,
The Dy. Gen. Manger, (CRD)
The Bombay Stock Exchange,
P J Tower, Dalal St.,
Mumbai - 400001

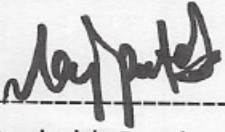
Dear Sir/Madam,

Subject: Submission of Disclosure as per Reg. 29(1), Report under regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, and Form C, Disclosure as per Reg. 7 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

With reference to the caption subject matter, I am herewith submitting the following disclosures for acquisition of 10,85,206share pursuant to regulation 10(1)(a)(i) and 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2017 from Mr. Rushabh N. Patel.

- Form C, As per Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 as required under the aforementioned regulations.
- Pursuant to Regulation 10(1)(a)(i) and 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2017 we are herewith submitting the disclosure as per Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 as required under the aforementioned regulations.

- Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Reg X 

Mr. Raj Rushabh Patel

CC:
M/s. Parshwanath Corporation Limited
50 Harisiddh Chambers, 3rd floor,
Asharm Road Ahamedabad -380012

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Parshwanath Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer(s): Mr. Raj Rushabh Patel PAC(s): --		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Raj Rushabh Patel - Acquirer	68,929	2.20	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	68,929	2.20	-
Details of acquisition			
a) Shares carrying voting rights acquired			
Raj Rushabh Patel	10,85,206	34.65	-

(Due to inter-se transfer due to transmission/inheritance of shares)			
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,085,206	34.65	-
After the acquisition (transmission), holding of:			
a) Shares carrying voting rights			
Raj Rushabh Patel -Acquirer	11,54,135	36.85	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	11,54,135	36.85	-
Mode of acquisition (e.g. open market / off-market / public issue / rights issue /preferential allotment / encumbrance/inter-se transfer etc.)	Inter - se transfer under regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2017 from Mr. Rushabh Patel		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/	16/03/2020		

warrants/convertible securities/anyother instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	3,13,18,370
Equity share capital/ total voting capital of the TC after the said acquisition	3,13,18,370
Total diluted share/voting capital of the TC after the said acquisition/sale	3,13,18,370

Note:

(*) Total Share Capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg. 31 of the SEBI (LODR) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Raj Rushabh Patel

Place: Ahmedabad

Date: 17/03/2020