

18th October 2023.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip code/Scrip ID: 543937/ALPHAIND

Sub: Outcome of Board Meeting held on Wednesday, 18th October 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that the Board Meeting of the Company was held today, **October 18th, 2023**, which commenced at 05:00 P.M. and concluded at 05:55 P.M., The following items were discussed in the meeting: -

- 1) Consideration and approval of the Un-Audited Financials for the Half Year ended 30th September 2023.
- 2) Subject to approval by Shareholders of the Company, the Authorized Share Capital of the Company be increased from Rs. 5,10,00,000/- (Rupees Five Crores Ten Lakhs Only) divided into 51,00,000 (Fifty-One Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 11,00,00,000/- (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and consequent amendment to Clause V of the Memorandum of Association.
- 3) Recommendation of issuance of fully paid-up Bonus Share in the ratio of 1:1 i.e. 1 (One) Equity Share for every 1 (One) fully paid-up Equity Shares of Rs 10/- each, subject to approval of the shareholders of the Company and appropriate authorities. The record date to determine entitlement of eligibility of shareholders for Bonus Shares is fixed on **Friday, 24th November, 2023**. Further, the dates approved by the Board of Directors to give effect to the above proposal, subject to approval by the shareholders, is enclosed as Annexure B.
- 4) Consideration and approval of notice of Postal Ballot.
- 5) Consideration and updating the address of the place where books of account of the Company are to be maintained with Registrar of Companies.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as "Annexure A".

This is for your information and record.
Thanking You.

Yours faithfully,
For **Alphalogic Industries Limited**

Aayushi Khandelwal
Company Secretary & Compliance Officer

Annexure - A

Disclosure under para 2.1 of SEBI Circular No CIR/CFD/CMD/4/2015 issued vide dated September 09, 2015;

Sr.No.	Particulars	Details
1.	Type of Securities proposed to be issued	Equity Shares
2.	Type of Issuance	Bonus Shares
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	50,94,600/- (Fifty Lakhs Ninety Four Thousand Six Hundred only)
4.	Whether bonus is out of Free Reserves created out of profits or Share Premium Account;	Share Premium Account
5.	Bonus Ratio	1:1 (i.e., 1 (One) fully paid-up Equity Shares for every 1 (One) Equity Share held.)
6.	Details of share capital - pre and post Bonus Issue	The Pre-Bonus paid up Share capital as on 18 th October 2023 is Rs. 5,09,46,000/- (Rupees Five Crores Nine Lakhs and Forty-Six Thousand Only) divided into 50,94,600 (Fifty Lakhs Ninety Four Thousand Six Hundred Only) equity shares of Rs. 10/- (Rupees Ten only) each. The Post Bonus paid up Share Capital shall be Rs. 10,18,92,000/- (Rupees Ten Crores Eighteen Lakhs Ninety-Two Thousand only) divided into 1,01,89,200 (One Crore One Lakh Eight Nine Thousand Two Hundred Only) equity shares of Rs.10/- (Rupees Ten only) each.
7.	Free reserves and/ or share premium required for implementing the Bonus Issue	Rs. 5,09,46,000/- (Rupees Five Crores Nine Lakhs and Forty-Six Thousand Only) of Share Premium.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Rs. 1279.14 Lakhs as on 30 th September 2023.
9.	Whether the aforesaid figures are audited	No
10.	Estimated date by which such bonus shares would be credited/dispatched;	Within 60 days from the date of the Board approval.

Annexure-B

Cut-off Date for E-Voting:

Particulars	Date	Day	Purpose
Cut-off date for E-voting	13 th October, 2023	Friday	To decide the entitlement of members for Remote e-voting whose name appears in the Register of Members/ list of Beneficiaries received from the depositories on the end of Friday, 13 th October 2023.

The Company would be availing e-voting facility from National Securities Depository Limited (NSDL). The details pursuant to the provisions of section 108 of the Companies Act, 2013 read with the relevant rules and other information are prescribed hereunder:

Day, Date and Time for Remote e-voting	From: 20th October 2023. 09:00 A.M. To: 18th November 2023. 05:00 P.M.
Remote e-voting shall not be allowed beyond 5:00 P.M. on 18th November, 2023.	
Results for the Remote e-voting will be announced on 20th November, 2023.	

Record Date for determining entitlement of eligibility of shareholders for Bonus Shares:

Particulars	Date	Day	Purpose
Record Date	24 th November, 2023	Friday	To determine the entitlement of eligibility of shareholders for Bonus Shares.

Completion of Credit of bonus shares in demat account(s):

Completion of Credit of bonus shares in demat account(s)	Within two months from date of approval of Board, as statutorily required.
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Ref. :

Date : 18/10/2023

Report on Review of Unaudited Interim Financial Statements

To,
The Board of Directors
Alphalogic Industries Limited.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Alphalogic Industries Limited (formerly known as Alphalogic Trademart Limited) ("the Company") for the half year ended September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Company's Board of Directors is responsible for the preparation and fair presentation of the statement in accordance with accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN
CHARTERED ACCOUNTANTS
Firm Registration No. 107830W

S S K W Karni

SHRIPAD S. KULKARNI

(Partner)

Membership No. 121287

Place: Pune

Date: 18-10-2023

UDIN: 23121287BGUUGC4282



ALPHALOGIC INDUSTRIES LIMITED

(Formerly known as Alphalogic Trademart Limited)

CIN : U01100PN2020PLC194296

Regd Office : 405, Pride Icon, Kharadi Bypass Road, Kharadi, Pune - 411 014

Website : www.alphalogicindustries.com Email : info@alphalogicindustries.com

Unaudited Balance Sheet as at 30th September, 2023

(Figures in Rs. Lacs)

Particulars	30th September, 2023	31st March, 2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	118.33	64.97
(b) Capital Work In Progress	-	40.21
(c) Financial Assets		
(i) Loans & Advances	215.35	207.27
(ii) Other financial assets	725.03	105.97
(d) Other non current asset	-	-
Current assets		
(a) Inventories	586.29	215.15
(b) Financial Assets		
(i) Trade receivables	652.81	239.17
(ii) Cash and cash equivalents	0.88	-
(c) Other current assets	97.65	44.99
Total Assets	2,396.34	917.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	509.46	31.28
(b) Other Equity	1,279.14	402.30
LIABILITIES		
Non-current liabilities		
(a) Deferred Tax Liability (Net)	1.99	1.33
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	430.03	370.83
(ii) Trade payables		
(A) Total Outstanding Dues of Micro, Medium and small Enterprises	-	-
(B) Total Outstanding Dues Creditors other than Micro, Medium and small Enterprises	113.09	27.89
(b) Other current liabilities	53.07	62.30
(c) Provisions	2.10	1.35
(d) Current Tax Liabilities (Net)	7.47	20.45
Total Equity and Liabilities	2,396.34	917.73

For and on behalf of the Board of
ALPHALOGIC INDUSTRIES LIMITED



Montubhai Gandhi
Executive Director & CEO
DIN : 07352079

Date: 18-10-2023

Place: Pune

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(Formerly known as Alphalogic Trademart Limited)

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Statement of Unaudited Financial Results for the Half Year Ended 30th September, 2023

(Amount Rs. in Lakhs except per share data)

Particulars	6 Months Ended		Year Ended
	30th September, 2023	30th September, 2022	31st March, 2023
	Unaudited	Unaudited	Audited
INCOME			
Revenue From Operations	1,973.11	616.20	1,801.85
Other Income	28.20	9.20	21.29
Total Income	2,001.31	625.40	1,823.14
EXPENSES			
Cost of Material Consumed	1,820.67	454.89	1,280.77
Changes in Inventories of Finished Goods and Work in Progress	-128.47	-21.27	-36.01
Employee benefits expense	57.34	44.29	81.60
Finance costs	13.61	17.21	38.82
Depreciation and amortization expense	4.85	3.96	8.42
Other expenses	84.61	32.65	156.33
Total expenses	1,852.61	531.73	1,529.93
Profit/(loss) before tax	148.70	93.67	293.21
Tax expense:			
(1) Current tax	36.77	23.14	73.05
(2) Deferred tax	0.66	0.45	0.75
(3) Excess / (Short) provision of earlier years written off	-	-	-
Profit (Loss) for the period from continuing operations	111.27	70.08	219.41
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
Total Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	111.27	70.08	219.41
Earnings per equity share (for continuing operation):			
Basic	2.74	1.93	6.03
Diluted	2.74	1.93	6.03

For and on behalf of the Board of
ALPHALOGIC INDUSTRIES LIMITED



Montubhai Gandhi
Executive Director & CEO
DIN : 07352079

Date: 18-10-2023

Place: Pune

ALPHALOGIC INDUSTRIES LIMITED

(Formerly known as Alphalogic Trademart Limited)

CIN : U01100PN2020PLC194296

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Statement of Unaudited Cash Flows for the half year ended 30th September, 2023

(Figures in Rs. Lacs)

Particulars		30th September, 2023	30th September, 2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	148.70	93.68
	Adjustments for :		
	Depreciation & Amortisation expenses	4.85	3.96
	Interest Received	-28.20	-9.20
	Interest Paid	13.61	17.21
	Operating profit before working capital changes	138.96	105.65
	Adjustments for :		
	Inventories	-371.14	2.32
	Trade Receivables	-413.64	-80.11
	Other Assets	-52.66	28.68
	Trade Payables	85.20	-51.21
	Other Liabilities	-9.23	15.46
	Provisions	0.75	-1.10
	Other Non- Current Assets	-	-13.27
	Cash generated from operations	-621.76	6.42
	Direct Taxes paid (net of refunds)	-49.75	-13.42
	Net cash from operating activities	-671.51	-7.00
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of fixed assets including capital work-in-progress	-18.00	-26.37
	Loans and advances	-8.07	-8.65
	Sale/(purchase) of Non Current Investments	-619.06	-0.14
	Interest Received	28.20	9.20
	Net cash from investing activities	-616.93	-25.96
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Issue of Equity Share Capital including Share Premium	1,243.74	-
	(Repayment) Proceeds from borrowings, net	59.19	150.15
	Interest paid	-13.61	-17.21
	Net cash (used in) / provided by financing activities	1,289.32	132.94
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	0.88	99.98
	CASH AND CASH EQUIVALENTS, beginning of year	-	0.57
	CASH AND CASH EQUIVALENTS, end of the year	0.88	100.55

For and on behalf of the Board of
ALPHALOGIC INDUSTRIES LIMITED

Montubhai Gandhi

Executive Director & CEO

DIN : 07352079

Date: 18-10-2023

Place: Pune

Notes:

1. *The above financial results have been reviewed by the Audit Committee at its meeting held on 18/10/2023 and approved by the Board of Directors at their meeting held on 18/10/2023.*
2. *The Statutory Auditors have carried out a "Limited Review" of above financial results for the six month ended 30th September, 2023 and have issued an unmodified opinion.*
3. *These financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.*
4. *During the half year, Company has made an Initial Public Issue of 13,41,600 Equity shares of face value Rs.10 each at a price of Rs.96 per Equity share aggregating to Rs. 1,287.94 Lakhs and made allotment on 11th July 2023.*
5. *The Company has allotted 34,40,250 Equity shares of face value Rs. 10 each by way of Bonus Issue in the ratio of 11 Equity shares for every 1 Equity share on 18th May 2023.*
6. *During F.Y. 2022-23, the Company has allotted 1,16,672 equity shares of Rs. 10 by way of Rights Issue on 30th March 2023.*
7. *During F.Y. 2021-22, the Company has allotted 96,078 equity shares of Rs. 10 by way of Rights Issue on 10th March 2022.*
8. *Effect of Bonus Issue has reflected in EPS calculation for the Half year ended 30th Sept 2022 and year ended 31st March 2023.*
9. *The Unaudited Financial Results of the Company are available on Company's website i.e., www.alphalogicindustries.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.*
10. *The figures for the comparative periods have been regrouped/reclassified wherever necessary.*
11. *The Company is reporting its half yearly results for the first time since listing.*
12. *The Company is primarily engaged in the Design, Manufacturing, Supply and Installation of Industrial and Institutional Storage Systems. The Company has only one operating segment, hence disclosure under Ind AS 108 on Segment Reporting is not applicable.*

**For and on behalf of the Board Of
ALPHALOGIC INDUSTRIES LIMITED**



Montubhai Gandhi
Executive Director & CEO
DIN: 07352079
Date: 18-10-2023
Place: Pune