

GIL/DEL/2023-24

August 30, 2023

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001. INDIA
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai - 400 051. INDIA
Scrip Code: GALLANTT

Sir/Madam,

SUB: DELIVERY OF ONE RAILWAY RAKE TO THE COMPANY UNDER GENERAL PURPOSE WAGON INVESTMENT SCHEME (GPWIS) OF RAILWAY BOARD

This is in continuation of our earlier corporate announcement dated July 10, 2023 intimating you that the Company has entered into an agreement with East Coast Railway, Bhubaneswar, Odisha to buy and own Railway Wagons to get rid of wagons shortfall with Indian Railways.

In this regard, we are pleased to inform you that out of two railway rakes (a collection of wagons pulled by an engine) purchased by the Company in pursuance of the above agreement, one railway rake has been delivered to the Company. The railway rake so delivered is under process of working and functioning.

As informed to you earlier, unavailability of rakes by Indian Railways is a major concern and pet peeve of the Company. Rakes are provided by the Indian Railways on priority by payment of 15% premium on freight charges and even then, availability of railway rakes is very difficult. Availability of railway rakes is more difficult through placing normal indent nowadays and recent past.

This is to reiterate that owning two railway rakes would cost the Company around Rs. 55 Crores but having own rakes would assure that raw materials are dispatched timely, hassle free and cost effectively. It is also reiterated that Indian Railways offer 10% rebate on railway freight rate for 15 years under the GPWI Scheme. As such, altogether Company would be able to save 25% on the freight cost (10% rebate, plus 15% on premium indent).

Colour photographs of Railway Rakes are attached herewith for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,
For GALLANTT ISPAT LIMITED

Nitesh Kumar
(CS & COMPLIANCE OFFICER)
M. No. F7496

Encl: As above

GALLANTT ISPAT LIMITED
(Formerly known as Gallanttt Metal Limited)

Registered Office: "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110014

Telefax: 011-45048767/41645392, 033-46004831, E-mail: csgml@gallanttt.com, Website: www.gallanttt.com

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

CIN: L27109DL2005PLC350524



07-29
वापसी
RETURN

GALANT

GPWIS

S.NO	STN.CODE	DATE

WARRANTY INSPECTION
BASE DEPOT
DUE DATE
DONE ON
INSPECTION DEPOT
CONTACT NO FOR TECHNICAL PROBLEMS TO DEPOT MANAGER
MANUFACTURER: TEMACO RAIL & ENGINEERING LTD.
DATE COMMISSIONED

TEMACO IPI
RI



07-29
वापसी
RETURN

GALANT

GPWIS

UD

L.M.O. STM CODE DATE

WARRANTY INSPECTION
BASE DEPOT
DUE DATE
DOME ON
INSPECTION DEPOT
DATE COMPLETED

