

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:saraswati.investor@gcvl.in,

Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

Date: 21st April, 2023

To,
Corporate Relationship Department
BSE Limited
P.J.Towers, 1st Floor,
Mumbai - 400 001

Scrip code: 512020

Dear Sir(s),

Sub: Fund raising by issuance of Debt Securities by Large Entities

Ref: SEBI Circular SEBI/ HO/DDHS/CIR/P/2018/ 144- dated November 26, 2018

With reference to the *SEBI* Circular SEBI/ HO/DDHS/CIR/P/2018/ 144- dated November 26, 2018, we hereby confirm that the Company – **Saraswati Commercial (India) Limited** does not fall under the criteria of “Large Corporates (LC)” as specified in para 2.2 of the said SEBI Circular.

Kindly take the same on your record.

Thanking you,

For **Saraswati Commercial (India) Limited**

Avani Sanghavi
Company Secretary & Compliance Officer

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Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Saraswati Commercial (India) Limited
2	CIN	L51909MH1983PLC166605
3	Outstanding borrowing of company as on 31st March, 2023, as applicable (in Rs cr)	NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NIL
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NIL

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Avani Sanghavi
Company Secretary
Contact Details: 9969660294

Vaishali Dhuri
Chief Financial Officer
Contact Details: 9833969535

Date - 21/04/2023

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.