



Date: 21st May 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai – 400051
Symbol: “DPABHUSHAN”

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE SCRIP Code – “544161”

Dear Sir,

Sub: Outcome of Board meeting held today on May 21, 2024, in terms of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors of the Company, in their Meeting held today i.e. May 21, 2024 at the corporate office situated at 19, Chandani Chowk, Ratlam – 457 001, Madhya Pradesh, which commenced at 08.00 P.M. and concluded at 09.25 P.M. have, apart from other businesses,

1. Considered, approved and taken on record the Audited Standalone Financial Statements of the Company for the year ended on March 31, 2024;
2. Considered, approved and taken on record the Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2024 along with Auditor Reports (Unmodified Opinion) and Declaration for the Auditor’s Reports with Unmodified Report;

In this regard, we attached herewith;

- a) Audited Standalone Financial Results for the quarter and year ended on March 31, 2024;
 - b) Audited Standalone Statement of Assets and Liabilities;
 - c) Audited Standalone Cash Flow Statements;
 - d) Audit Reports (unmodified opinion) on the Audited Standalone Financial Results;
 - e) Declaration by the Company (for audit reports with unmodified opinion).
3. On the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Dr. Mrs. Seema Mandloi (DIN: 10617559) as Woman Additional (Non-Executive Independent) Director of the Company for a period of five years w.e.f. May 21, 2024, subject to approval of Members of the Company.
In this regard, the brief profile and other relevant information of Dr. Mrs. Seema Mandloi (DIN: 10617559) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is attached herewith (**Refer Annexure A**).
 4. Considered and approved increase in Authorised Capital from Existing Rupees 22,85,00,000 (Rupees Twenty Two Crore Eighty Five lakh only) divided into 22850000 (Two Crore Twenty Eight Lakh Fifty Thousand only) Equity Shares of Rupees 10.00 (Rupees Ten Only) each, to Rupees 30,00,00,000 (Rupees Thirty Crore Only) divided into 30000000 (Three Crore Only) Equity Shares of Rupees 10.00 (Rupees Ten Only) each and corresponding amendments to the Clause 5 of the Memorandum of Association of the Company subject to approval of Shareholders.
The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as (**Refer Annexure B**).

D. P. ABHUSHAN LIMITED

CIN - L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-408900

Corporate Office: 19, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-490966, Fax: 07412-247022

Web : www.dpjewellers.com , E-Mail : accounts@dpjewellers.com



5. Approved issue and allotment of up to 443170 Equity Shares of the Company of Rupees 10.00 each at an issue price of Rupees 1,182.00 per equity share (inclusive of a premium of Rupees 1,172.00 per equity share) for a total consideration of approx. Rupees 5,238.27 Lakh, on preferential basis, to Proposed Allottees, on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018 ("SEBI ICDR Regulations"), Companies Act, 2013 and other applicable laws;
The detailed disclosure as required under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is enclosed as **Annexure C**.
6. Approved issue and allotment of up to 397500 Fully Convertible Equity Warrants ("Equity Warrant(s)") each convertible into or exchangeable for, 1 (one) fully paid up equity share of the Company of face value of Rupees 10.00 each at an issue price of Rupees 1,182.00 per equity share (inclusive of a premium of Rupees 1,172.00 per equity share) for a total consideration of Rupees 4,698.45 Lakh to the proposed allottees, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting;
The detailed disclosure as required under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is enclosed as **Annexure C**.
7. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Extra Ordinary General Meeting.
8. Appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer, who has consented as such, for conducting the remote e-voting process as well as the e-voting system on the date of the Extra Ordinary General Meeting, in a fair and transparent manner.
9. Discussed all matters contained in the Notice of Extra Ordinary General Meeting in detail and approved draft of Extra Ordinary General Meeting Notice to be called and convened on June 13, 2024 and authorised Executive Directors and Company Secretary to send Extra Ordinary General Meeting Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder. The copy of the Extra Ordinary General Meeting Notice will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

Kindly take the same on your record and oblige us.

For, D. P. Abhushan Limited

Santosh Kataria
Chairman and Managing Director
DIN: 02855068



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D. P. Jewellers

— A BOND OF TRUST SINCE 1940 —
A VENTURE OF D. P. ABHUSHAN LIMITED

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Statement of Standalone Financial Results for the quarter and year ended on March 31, 2024

Particulars		Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
A	Date of start of reporting period	01/01/2024	01/10/2023	01/01/2023	01/04/2023	01/04/2022
B	Date of end of reporting period	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations					
	Net sales or Revenue from Operations	55,678.27	76,545.91	38,464.88	233,995.99	197,512.02
II	Other Income	6.98	26.08	1.81	40.75	22.99
III	Total Income (I+II)	55,685.25	76,571.98	38,466.68	234,036.74	197,535.00
IV	Expenses					
(a)	Cost of materials consumed	11,083.44	13,115.94	4,920.31	44,203.04	34,037.02
(b)	Purchases of stock-in-trade	41,484.95	62,921.81	30,168.74	182,821.37	149,058.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,097.61)	(4,416.46)	985.19	(9,318.11)	1,036.91
(d)	Employee benefit expense	624.36	561.91	470.04	2,232.45	1,920.77
(e)	Finance Costs	46.68	528.67	277.44	1,161.70	1,120.74
(f)	Depreciation and amortisation expense	135.77	147.42	136.43	558.72	491.14
(g)	Other Expenses	1,153.65	1,484.98	887.28	4,038.85	3,804.88
	Total expenses (IV)	53,431.24	74,344.26	37,845.43	225,698.02	191,470.22
V	Profit/(loss) before exceptional items and tax (III-IV)	2,254.01	2,227.72	621.25	8,338.72	6,064.78
VI	Exceptional items	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	2,254.01	2,227.72	621.25	8,338.72	6,064.78
VIII	Tax Expense	634.43	556.26	173.08	2,152.51	1,533.09
(a)	Current Tax	581.67	584.93	171.64	2,133.21	1,530.69
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	16.61	-	-	16.61	-
(d)	Deferred Tax (Asset)/Liabilities	36.15	(28.67)	1.44	2.69	2.41
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1,619.58	1,671.46	448.17	6,186.21	4,531.69
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	1,619.58	1,671.46	448.17	6,186.21	4,531.69
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	1,619.58	1,671.46	448.17	6,186.21	4,531.69
XV	Other Comprehensive Income					
a. i.	Items that will not be reclassified to profit or loss	4.98	(4.39)	0.81	(8.20)	(7.85)
ii.	Income tax relating to items that will not be reclassified to profit or loss	2.06	-	-	2.06	-
b. i.	Item that will be reclassified to profit or loss	-	-	-	-	-
ii.	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive income	7.04	(4.39)	0.81	(6.14)	(7.85)
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	1,626.62	1,667.07	448.99	6,180.07	4,523.84
XVII	Details of equity share capital					
	Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49
	Reserve excluding revaluation reserve	-	-	-	21,649.57	15,881.91
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share					
(a)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing operation	7.28	7.51	2.01	27.80	20.36
	Diluted earnings (loss) per share from continuing operation	7.28	7.51	2.01	27.80	20.36





D.P. Jewellers

— A BOND OF TRUST SINCE 1940 —
A VENTURE OF D.P. ABHUSHAN LIMITED

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

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Statement of Standalone Financial Results for the quarter and year ended on March 31, 2024

(b)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	7.28	7.51	2.01	27.80	20.36
	Diluted earnings (loss) per share continuing and discontinued operations	7.28	7.51	2.01	27.80	20.36

Notes on Financial Results:-

1	The above audited standalone financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 21, 2024. The statutory auditors have carried audit of above result.
2	Figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
3	The audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016
4	As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Gems & Jewellery which includes Wholesale and Retail Trade and Manufacturing of Jewellery and Ornaments.
5	Standalone Statement of Assets and Liabilities as on March 31, 2024 and Cash Flow Statement for the financial year ended on March 31, 2024 are attached herewith.
6	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, D. P. Abhushan Limited



Santosh Kataria
Managing Director
DIN : 02855068

Date :- 21-May-24
Place:- Ratlam



D. P. Jewellers

A BOND OF TRUST SINCE 1940
A VENTURE OF D. P. ABHUSHAN LIMITED

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234
Registered Office: 138, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India
Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Standalone Statement of Assets and Liabilities

(₹ In Lakh)

Particulars	Year ended	Year ended
	31/03/2024	31/03/2023
A	Date of start of reporting period	
B	Date of end of reporting period	
C	Whether results are audited or unaudited	
D	Nature of report standalone or consolidated	
	Audited	Audited
	Standalone	Standalone
ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment	3,771.10	3,756.02
b) Capital work-in-progress	49.46	-
c) Right to Use Assets	1,044.54	1,124.55
d) Other Intangible assets	34.90	0.50
e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Security Deposits	-	-
(v) Other Financial Assets	71.28	73.13
e) Deferred tax assets (net)	-	-
f) Other non-current assets	46.97	17.37
Total Non-Current Assets	5,018.25	4,971.57
2) Current assets		
a) Inventories	45,454.96	34,620.40
b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	57.55	65.59
(iii) Cash and cash equivalents	2,920.93	503.07
(iv) Bank balances other than(iii) above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	58.39	64.12
c) Current Tax Assets (Net)	-	-
d) Other current assets	226.65	698.79
Non-Current Assets held for sale	-	-
Total Current Assets	48,718.48	35,951.97
TOTAL ASSETS	53,736.73	40,923.54
EQUITY & LIABILITIES :		
EQUITY:		
a) Equity Share Capital	2,225.49	2,225.49
b) Other Equity	21,649.57	15,881.91
Equity attributable to equity holders of the Company	23,875.06	18,107.40
LIABILITIES :		
1) Non-Current Liabilities		
a) Financial Liabilities	-	-
(i) Borrowings	346.54	1,978.43
(ii) Lease liabilities	1,020.68	824.41
(iii) Trade payables	-	-
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv) Other financial liabilities	-	-
b) Provisions	112.70	84.23
c) Deferred tax liabilities (Net)	73.07	109.54
d) Other non-current liabilities	-	-
Total Non-Current Liabilities	1,552.99	2,996.62
2) Current liabilities		
a) Financial Liabilities	-	-
(i) Borrowings	15,694.41	9,587.60
(ii) Lease liabilities	218.52	256.19
(iii) Trade payables	-	-
i) Total outstanding dues of micro enterprises and small enterprises	1,194.47	3,829.60
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,024.67	2,472.02
(iv) Other financial liabilities	211.78	176.90
b) Other current liabilities	4,783.11	3,440.81
c) Provisions	106.34	54.59
d) Current Tax Liabilities (Net)	75.37	1.82
Total Current Liabilities	28,308.67	19,819.52
TOTAL EQUITY AND LIABILITIES	53,736.73	40,923.54

Date : 21-May-24
Place: Ratlam



For, D. P. Abhushan Limited

Santosh Kataria
Managing Director
DIN : 02855068



D.P. Jewellers

A BOND OF TRUST SINCE 1940
A VENTURE OF D.P. ABHUSHAN LIMITED

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Standalone Statement of Cash Flow

(₹ In Lakh)

Particulars	Year Ended	Year ended
	31/03/2024	31/03/2023
A	Date of start of reporting period	01/04/2023
B	Date of end of reporting period	31/03/2024
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	8,338.72	6,064.78
ADD/(LESS): - Adjustment for :		
Depreciation	558.72	491.14
Finance Cost	1,161.70	1,120.74
Loss/(Profit) on sale of Assets	1.49	-
Liabilities written back : Lease Termination A/c (pl)	(2.26)	-
Interest Income	(13.75)	(6.34)
Operating Profit before changes in working capital	10,044.62	7,670.32
Movement in Working Capital Changes:		
(Inc)/Dec in Inventories	(10,834.56)	419.88
(Inc)/Dec in Trade Receivables	8.04	200.73
(Inc)/Dec in Other Current Assets	472.13	(289.93)
(Inc)/Dec in Other Non-Current Assets	(0.85)	(7.00)
(Inc)/Dec in Other Current Financial Assets	(5.46)	12.87
(Inc)/Dec in Other Non-Current Financial Assets	1.85	(1.18)
(Inc)/Dec in Trade Payables	917.53	242.14
(Inc)/Dec in Other Current Liabilities	1,342.31	(838.73)
(Inc)/Dec in Other Non-Current Liabilities	-	-
(Inc)/Dec in Other Current Financial Liabilities	29.32	175.67
(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
(Inc)/Dec in Provisions	72.02	65.74
Cash Generated from Operations	2,046.95	7,650.52
Direct Taxes paid (Net of refund)	(2,075.07)	(1,553.36)
Net Cash Flow From Operating Activities	(28.12)	6,097.16
CASH FLOW FROM INVESTMENT ACTIVITIES		
Property, Plant and Equipment		
Purchase Made	(279.14)	(110.84)
Capital Work in Progress	(49.46)	-
Advances	(28.75)	-
Intangible Assets : Addition	(38.44)	-
Proceeds from Sale of Property, Plant and Equipment	0.14	1.06
Interest Received	8.22	2.88
Net Cash From Investment Activities	(387.43)	(106.91)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Non Current Borrowings	(1,666.20)	(766.05)
Proceeds from Non Current Borrowings	34.30	-
Proceeds/(Repayment) of Current Borrowings	6,106.81	(3,620.45)
Lease Liabilities Payment	(263.68)	(229.74)
Finance cost	(1,161.70)	(1,120.74)
Dividend Paid	(216.12)	(221.32)
Net Cash From Financing Activities	2,833.41	(5,958.30)
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	2,417.86	31.96
Opening Cash & Cash Equivalents	503.07	471.11
Closing Cash and Cash Equivalents	2,920.93	503.07

Note: The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

Date :- 21-May-24
Place:- Ratlam



For, D. P. Abhushan Limited

Santosh Kataria
Managing Director
DIN : 02855068



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
D.P. ABHUSHAN LIMITED
Ratlam

Report on Audit of **Standalone** Annual Financial Results

Opinion

We have audited the accompanying standalone financial result of **D.P. ABHUSHAN LIMITED** ('The Company') for quarter ended 31st March, 2024 and the year to date results for the year from 1st April, 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and the accounting principles generally accepted in India, of the net profit and the other comprehensive income and other financial information for the quarter and the year ended 31st March, 2024.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is



sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.



As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- (i) We report that the figures for the quarter ended 31st March, 2024 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to 31st December, 2023, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For **Jeevan Jagetiya & Co**
Chartered Accountants
FRN: 121335W

N. N. Asava

CA Nilesh Asava
M. No. 142577
UDIN: 24142577BKBQRP1458



Place: Ahmedabad
Date: 21st May, 2024



Date: 21st May 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai – 400051
Symbol: “DPABHUSHAN”

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE SCRIP Code – “544161”

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jeevan Jagetiya & Co., Chartered Accountants, Ahmedabad (FRN: 121335W) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, D. P. Abhushan Limited


Santosh Kataria
Chairman and Managing Director
DIN: 02855068



Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN - L74999MP2017PLC043234

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**ANNEXURE A****DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015****BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF
DR. MRS. SEEMA MANDLOI**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Woman Additional (Non-Executive Independent) Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	Subject to approval of Members of the Company, she shall hold office for a period of five years w.e.f. May 21, 2024.
3.	Brief profile (in case of appointment);	As under
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Dr. Mrs. Seema Mandloi does not have any relations with Directors, KMPs and Promoters of the Company or any of their relatives.
5.	Number of Shares held in the Company	Nil
6.	Whether appointee Director is debarred from holding the office of director pursuant to any SEBI order or any other such authority.	We affirm that Dr. Mrs. Seema Mandloi is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Dr. Mrs. Seema Mandloi is not debarred from holding the office of director pursuant to any SEBI Order.

**BRIEF PROFILE OF DR. MRS. SEEMA MANDLOI**

Dr. Mrs. Seema Mandloi is an accomplished professional with a wealth of experience and expertise in various domains. With a background in legal domain, she has valuable experience in academic institutions as well as multinational companies dealing with education, Human Resource and Legal matters. Her academic journey boasts teaching and administrative positions at multiple institutes and universities, where she has contributed significantly to curriculum development and research. Dr. Mrs. Seema Mandloi is known for her excellent communication skills in both English and Hindi, she has efficiently managed administrative tasks and setup and operation of institutions. With a deep understanding of law, ethics and governance, has proven to be an asset for any organisation. Her research and policy-making endeavors in academic institutions further underline her commitment to excellence.

Throughout her career, Dr. Mrs. Seema Mandloi has garnered numerous honors, including university merit and gold medals, and has actively contributed to societal welfare initiatives, earning special recognition for her contributions.

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ANNEXURE B

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015

AMENDMENTS TO MEMORANDUM OF ASSOCIATION OF THE COMPANY:

The Board of Directors of the Company at its Meeting held today i.e. May 21, 2024, has resolved to amend “clause 5” (Capital Clause) of the Memorandum of Association of the Company subject to approval of the shareholders to be obtained.

The Current Authorized Capital of the Company is Rupees 22,85,00,000 (Rupees Twenty-Two Crore Eighty-Five lakh only) divided into 22850000 (Two Crore Twenty-Eight Lakh Fifty Thousand only) Equity Shares of Rupees 10.00 (Rupees Ten Only) each. The Company proposes to increase its authorized share capital to Rupees 30,00,00,000/- (Rupees Thirty Crores Only) divided into 30000000 (Three Crore) Equity Shares of Rupees 10.00 (Rupees Ten Only) each to facilitate fund raising in future via issuance of equity shares.

The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause 5 of the Memorandum of Association of the Company and pursuant to Section 13 and 61 the Companies Act, 2013, alteration of the Capital Clause requires approval of the members. Therefore, the proposed Clause 5 of the Memorandum of Association of the Company after Increase in Authorized Share Capital will be as follows:

“The Authorized Share Capital of the Company is Rupees 30,00,00,000/- (Rupees Thirty Crores only) divided into 30000000 (Three Crore) Equity Shares of Rupees 10.00 (Rupees Ten Only) each.”

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**ANNEXURE C****Details of Preferential Issue**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	1. Equity Shares 2. Fully Convertible Equity Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the SEBI ICDR Regulations and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 443170 (Four Lakh Forty-Three Thousand One Hundred and Seventy Only) Equity Shares of face value of Rupees 10.00 each at an issue price of Rupees 1,182.00 per equity share (inclusive of a premium of Rupees 1,172.00 per equity share) for a total consideration of approx. Rupees 5,238.27 Lakh. Up to 397500 (Three Lakh Ninety-Seven Thousand Five Hundred Only) Fully Convertible Equity Warrants ("Warrant(s)") each convertible into or exchangeable for, 1 (one) fully paid up equity share of the Company of face value of Rupees 10.00 each at an issue price of Rupees 1,182.00 per equity share (inclusive of a premium of Rupees 1,172.00 per equity share) for a total consideration of Rupees 4,698.45 Lakh.
4A.	Names and Number of the investors - EQUITY	38 Investors as under; Infinity Value Investments Ltd Vijit Global Securities Private Limited Sumitkumar Jain Ankita Dhaval Shah Nehal Bhavesh Shah Rainy Dafria Sanika Khandelwal Chanda Devi Kataria B. R. Metal And Alloys (Guj) Private Limited

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	Rajiv Gupta
	Satya Narayan Onkarmal Nawal
	Megha Mehta
	Radhika Turakhia
	Shiv Ratan Chichani
	Rajit Tillani (Huf)
	Premilaben Girdharilal Shah
	Anitaben Ganeshlal Shah
	Poonam Ghota
	Surya Kant Sultania (HUF)
	Prachin Suppliers Private Limited
	Seasite Logistics Private Limited
	Arunoday Holding Private Limited
	Amit Arvind Ganeriwal
	Vishal Nitin Sampat J.W. Nitin Govinddas Sampat
	Khubi Jal Writer
	Bharti Bharat Shah J.W. Bharat Kantilal Shah
	Cliff Trexim Private Limited
	Rishi Vinod Chordia
	Teena Jain
	Ankita Sameer Thakker
	Jehangir Homi Mehta
	Rajiv Lalmohan Mandal
	Salim P B
	Diptiben Vijaykumar Parekh

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		Velpula Lalitha			
		Anju Chainroop Dugar			
		Prasham Navinchandra Shah HUF			
		Sudhir Damu Chougule			
4B.	Names and Number of the investors – EQUITY WARRANTS	8 Investors as under;			
		Girijadhava Vyapaar Private Limited			
		Infinity Value Investments Ltd			
		Supriya Kataria			
		Udit Kataria			
		Prabhudas Lilladher Advisory Services Private Limited			
		Vijit Global Securities Private Limited			
		Natvarlal Hiralal Shah			
		Harit Exports Private Limited			
5.	Post allotment of securities - outcome of the subscription	As under			
	Number of Investors	46 Investors			
	Category of Shareholder	Pre-Preferential Issue¹		Post-Preferential Issue²	
		No. of Shares	%	No. of Shares	%
	Promoters & Promoters' Group	16690859	75.00%	16790859	72.70%
	Public	5563991	25.00%	6304661	27.30%
	Total	22254850	100.00%	23095520	100.00%
Notes: 1. As on May 17, 2024. 2. The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares and / or warrants which they intend to do so and on fully diluted basis and the pre-issue share holding pattern continue to be the same. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or					

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	<p><i>are not allotted the Equity Shares or warrants, the shareholding pattern in the above table would undergo corresponding changes. Moreover, it is presumed that all the warrants subscribed will be converted into equity shares.</i></p> <p>3. <i>Number of investors – 46 Investors</i></p>	
6.	Issue Price – EQUITY & EQUITY WARRANTS	<p>Equity shares of face value of Rupees 10.00 each to be issued to the aforementioned proposed allottees at an issue price of Rupees 1,182.00 per equity share (inclusive of a premium of Rupees 1,172.00 per equity share) determined in accordance with Regulation 164 of the SEBI ICDR Regulations.</p> <p>Each Warrant is convertible into or exchangeable for, 1 (one) fully paid up equity share of the Company of face value of Rupees 10.00 each at an issue price of Rupees 1,182.00 per equity share (inclusive of a premium of Rupees 1,172.00 per equity share)</p>
7.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Each Equity Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rupees 10/- each payable in cash, which may be exercised in one or more tranches.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Nil

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