

4th October, 2021

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 539301
Security ID : ARVSMART

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVSMART

Dear Sir,

Sub.: Amendments in Articles of Association of Arvind SmartSpaces Limited ("the Company").

Ref.: Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

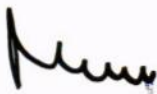
With reference to captioned subject and further to our earlier communication dated 10th September, 2021, this is to inform you that the shareholders of the Company at its Extraordinary General Meeting held today i.e. 4th October, 2021 have approved, the amendment in Alteration of Articles of Association ("**AOA**") of the Company by passing Special Resolution.

Further, the brief details of alteration in AOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - I.

Kindly take this disclosure on record and disseminate.

Thanking you,

Yours faithfully,
For Arvind SmartSpaces Limited



Prakash Makwana
Company Secretary



Encl.: As above



Annexure - I

Summary of amendment in the AOA

Sr. No.	Changes
1.	<p>The new set of Articles are divided into two parts viz. Part A - containing the existing Articles of Association and Part B - containing the Restated Articles as mentioned in the Agreement and with regards to the HDFC CAPITAL AFFORDABLE REAL ESTATE FUND - 1 ("Investor"). In the event of any inconsistency or contradiction between the provisions of Part A of the Articles of Association and the Restated Articles the provisions of the Restated Articles shall override and prevail.</p>
2.	<p>The Key changes in the new set of Articles of Association - Part B are as follows:</p> <p>(a) the Investor shall have the right to nominate 1 (one) non-executive Director ("Investor Nominee Director") on the Board and may request the Board or its committee to be appointed or invited on any committee or sub-committee of the Board;</p> <p>(b) The Company shall not proceed with certain matters as specified in the Articles like change in capital structure, merger or scheme of arrangement etc. unless and until these matters have been approved by a majority of directors on the Board and the Investor shall have the right of affirmative consent in case these matters are undertaken by the Company without Board approval.</p> <p>(c) Protection Matters as specified in the Articles like entering into related party transaction not on arm's length basis, appointment of statutory auditors other than specified Accounting firms etc. can be undertaken by the Company only with affirmative consent on the Investor Nominee Director and the process of taking such affirmative consent has been laid down in the Articles</p> <p>(d) All Investor rights set out under the Articles shall fall away in the events as specified in the Investment Agreement such as holding percentage going below 50% of the original investment holding percentage etc.</p>

