

November 1, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended September 30, 2022.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**

Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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L&T FINANCE HOLDINGS LIMITED

CIN. L67120MH2008PLC181833

Regd. Office : Brindavan, Plot No. 177, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India

Website: www.lfhs.com Email: igrc@lfhs.com Phone: +91 22 6212 5000 Fax: +91 22 6212 5553

(₹ in Crore)

Related party transactions for the six months ended as on September 30, 2022									Additional disclosure of related party transactions - applicable only in case the related party				
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the financial year 2022-23	Value of the related party transaction during the reporting period (for half year ended Sept 30, 2022)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity				Opening balance (as on April 1, 2022)	Closing balance (as on Sept 30, 2022)	Nature (loan/ advance/ intercorporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	ESOP Charges recovered	70.00	15.92	-7.18	8.03	Not Applicable				
2	L&T Finance Holdings Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	ESOP Charges recovered	15.00	0.78	-	0.32	Not Applicable				
3	L&T Finance Holdings Limited	L&T Investment Management Limited	Subsidiary Company	ESOP Charges recovered	15.00	2.69	-	1.14	Not Applicable				
4	L&T Finance Holdings Limited	L&T Financial Consultants Limited	Subsidiary Company	ESOP Charges recovered	5.00	-0.11	-	0.01	Not Applicable				
5	L&T Finance Holdings Limited	L&T Financial Consultants Limited	Subsidiary Company	Rent and Maintenance cost paid	2.00	0.03	-	-	Not Applicable				
6	L&T Financial Consultants Limited	L&T Finance Holdings Limited	Holding Company	Security Deposit Payable	-	0.09	0.11	0.02	Not Applicable				
7	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	Management Fee Recovered	20.00	5.36	-	2.72	Not Applicable				
8	L&T Finance Holdings Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Management Fee Recovered	2.00	0.14	-	0.08	Not Applicable				
9	L&T Finance Holdings Limited	L&T Investment Management Limited	Subsidiary Company	Management Fee Recovered	2.00	0.29	-	0.15	Not Applicable				
10	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	Interest income on inter corporate deposits	400.00	36.34	19.38	23.39	Not Applicable				
11	L&T Finance Holdings Limited	L&T Financial Consultants Limited	Subsidiary Company	Interest income on inter corporate deposits	25.00	3.31	1.01	1.96	Not Applicable				
12	L&T Finance Holdings Limited	Larsen & Toubro Limited	Holding Company	Professional Fees paid	0.20	0.01	-	-	Not Applicable				
13	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	Inter corporate deposit given	Refer Note 1	1,294.67	1,018.21	1,215.87	Intercorporate deposit	6.50% - 8%	12 Month	Unsecured	General or Corporate Business Purpose
14	L&T Finance Holdings Limited	L&T Financial Consultants Limited	Subsidiary Company	Inter corporate deposit given	Refer Note 1	74.18	111.87	80.06	Intercorporate deposit	6.50% - 8%	12 Month	Unsecured	General or Corporate Business Purpose
15	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	Inter corporate deposit received back	Refer Note 1	-1,097.02	-	-	Intercorporate deposit	6.50% - 8%	12 Month	Unsecured	General or Corporate Business Purpose
16	L&T Finance Holdings Limited	L&T Financial Consultants Limited	Subsidiary Company	Inter corporate deposit received back	Refer Note 1	-105.99	-	-	Intercorporate deposit	6.50% - 8%	12 Month	Unsecured	General or Corporate Business Purpose
17	L&T Finance Holdings Limited	L&T Investment Management Limited	Subsidiary Company	Dividend Income	Not applicable	88.14	-	-	Not Applicable				
18	L&T Finance Holdings Limited	Larsen & Toubro Limited	Holding Company	Brand license fees to	30.00	13.30	-	13.30	Not Applicable				
19	L&T Finance Holdings Limited	Mr. Dinanath Dubhashi	Managing Director and Chief Executive Officer	Salary including perquisites and allowances	Refer Note 3	4.99	-	-	Not Applicable				
20	L&T Finance Holdings Limited	Mr. S.N.Subrahmanyam	Non-Executive Chairman	Director Sitting Fees & Remuneration Paid	Refer Note 4	-	-	-	Not Applicable				
21	L&T Finance Holdings Limited	Mr. Sachinn Joshi	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 2	-	-	-	Not Applicable				
22	L&T Finance Holdings Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites and allowances	Refer Note 2	-	-	-	Not Applicable				
23	L&T Finance Holdings Limited	Ms. Nishi Vasudeva	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.08	-	-	Not Applicable				
24	L&T Finance Holdings Limited	Mr. S. V. Haribhakti	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.32	-	-	Not Applicable				
25	L&T Finance Holdings Limited	Mr. Prabhakar B.	Non-executive Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.09	-	-	Not Applicable				
26	L&T Finance Holdings Limited	Dr. Rajani R. Gupte	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.12	-	-	Not Applicable				
27	L&T Finance Holdings Limited	Mr. P. V. Bhide	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.17	-	-	Not Applicable				

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(₹ in Crore)

Related party transactions for the six months ended as on September 30, 2022										Additional disclosure of related party transactions - applicable only in case the related party			
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the financial year 2022-23	Value of the related party transaction during the reporting period (for half year ended Sept 30, 2022)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity				Opening balance (as on April 1, 2022)	Closing balance (as on Sept 30, 2022)	Nature (loan/ advance/ intercorporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
28	L&T Finance Holdings Limited	Mr. Thomas Mathew T.	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.16	-	-	Not Applicable				
29	L&T Finance Holdings Limited	Mr. Pavninder Singh	Nominee Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.11	-	-	Not Applicable				
30	L&T Finance Holdings Limited	R. Shankar Raman	Non-executive director	Director Sitting Fees & Remuneration Paid	Refer Note 4	-	-	-	Not Applicable				
31	L&T Financial Consultants Limited	L&T Finance Limited	Fellow Subsidiary Company	Rent and Maintenance cost recovered	60.00	22.21	-	-	Not Applicable				
32	L&T Financial Consultants Limited	L&T Finance Limited	Fellow Subsidiary Company	Security Deposit Payable	-	1.28	16.60	17.88	Not Applicable				
33	L&T Financial Consultants Limited	L&T Investment Management Limited	Fellow Subsidiary Company	Rent and Maintenance cost recovered	15.00	3.14	-0.01	0.01	Not Applicable				
34	L&T Financial Consultants Limited	L&T Investment Management Limited	Fellow Subsidiary Company	Security Deposit Payable	-	-0.60	3.05	2.45	Not Applicable				
35	L&T Financial Consultants Limited	L&T Infra Credit Limited (Formerly known as L&T Infra Debt Fund Limited)	Fellow Subsidiary Company	Rent and Maintenance cost recovered	10.00	0.45	-	-	Not Applicable				
36	L&T Financial Consultants Limited	L&T Infra Credit Limited (Formerly known as L&T Infra Debt Fund Limited)	Fellow Subsidiary Company	Security Deposit Payable	-	-0.56	0.92	0.36	Not Applicable				
37	L&T Financial Consultants Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.10	0.01	0.00	0.13	Not Applicable				
38	L&T Financial Consultants Limited	Larsen & Toubro Limited	Ultimate Holding Company	Other payable	-	-	0.35	0.13	Not Applicable				
39	L&T Financial Consultants Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees to	2.00	0.64	0.64	0.64	Not Applicable				
40	L&T Financial Consultants Limited	Mr. Hitesh Patel	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 2	-	-	-	Not Applicable				
41	L&T Financial Consultants Limited	Ms. Juhi Jadhav	Company Secretary	Salary including perquisites and allowances	Refer Note 2	-	-	-	Not Applicable				
42	L&T Mutual Fund Trustee Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.05	0.01	0**	0**	Not Applicable				
43	L&T Mutual Fund Trustee Limited	Mr. S. V. Haribhakti	Non Executive Director & Chairman	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.03	-	-	Not Applicable				
44	L&T Mutual Fund Trustee Limited	Mr. Syed Waqar Abbas Naqvi	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.02	-	-	Not Applicable				
45	L&T Mutual Fund Trustee Limited	Mr. Shrinivas Joshi	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.03	-	-	Not Applicable				
46	L&T Mutual Fund Trustee Limited	Mr. Jayant Gokhale	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.02	-	-	Not Applicable				
47	L&T Investment Management Limited	L&T Finance Limited	Fellow Subsidiary Company	Rent and Maintenance cost paid	4.15	1.19	-	-	Not Applicable				
48	L&T Investment Management Limited	L&T Finance Limited	Fellow Subsidiary Company	Rent and Maintenance cost recovered	0.50	0.04	-	-	Not Applicable				
49	L&T Investment Management Limited	L&T Finance Limited	Fellow Subsidiary Company	Corporate Support Charges paid	20.00	6.81	0.01	3.68	Not Applicable				
50	L&T Investment Management Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.20	0.05	0.01	0.01	Not Applicable				
51	L&T Investment Management Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees to	2.00	0.27	0.94	0.27	Not Applicable				
52	L&T Investment Management Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Company	Professional Fees paid	0.50	0.05	0.01	0.01	Not Applicable				
53	L&T Investment Management Limited	Mr. Kailash Kulkarni	Chief Executive Officer	Salary including perquisites and allowances	Refer Note 3	2.19	-	-	Not Applicable				

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		Name	Name				Relationship of the counterparty with the listed entity	Opening balance (as on April 1, 2022)	Closing balance (as on Sept 30, 2022)	Nature (loan/ advance/ intercorporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured
54	L&T Investment Management Limited	Mr. M.V Nair	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.01	-	-	Not Applicable				
55	L&T Investment Management Limited	Ms. Anisha Motwani	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.01	-	-	Not Applicable				
56	L&T Investment Management Limited	Mr. Rahul Mehta	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	0.20	-	-	Not Applicable				
57	L&T Investment Management Limited	Ms. Palak Jain	Company Secretary	Salary including perquisites and allowances	Refer Note 2	-	-	-	Not Applicable				
58	Mudit Cement Private Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.05	0**	0**	0**	Not Applicable				
59	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Rent and Maintenance cost paid	0.50	0.22	-	-	Not Applicable				
60	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	6.00	2.00	-	-	Not Applicable				
61	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	10.00	0.74	1.14	0.13	Not Applicable				
62	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees to	125.00	31.07	44.57	33.87	Not Applicable				
63	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Corporate support charges recovered	2.00	0.66	-	-	Not Applicable				
64	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Non convertible debenture	-	-	1,025.38	980.38	Not Applicable				
65	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Interest paid on non convertible debenture	200.00	36.33	39.66	37.46	Not Applicable				
66	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Purchase of consumables / materials from	20.00	1.10	-	-	Not Applicable				
67	L&T Finance Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Companies	Professional Fees paid	10.00	1.29	0.15	0.13	Not Applicable				
68	L&T Finance Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Companies	Non convertible debenture	-	-	-	144.60	Not Applicable				
69	L&T Finance Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Companies	Interest paid on non convertible debenture	-	-	-	4.39	Not Applicable				
70	L&T Finance Limited	L&T Technology Services Limited	Fellow Subsidiary Companies	Non convertible debenture	-	-	-	115.00	Not Applicable				
71	L&T Finance Limited	L&T Technology Services Limited	Fellow Subsidiary Companies	Interest paid on non convertible debenture	-	-	-	5.19	Not Applicable				
72	L&T Finance Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Corporate support charges recovered	10.00	1.31	1.50	0.71	Not Applicable				
73	L&T Finance Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Processing fees paid on sale of loan portfolio	20.00	12.60	-	-	Not Applicable				
74	L&T Finance Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Loan assets transfer to	4,500.00	3,255.57	-	-	Not Applicable				
75	L&T Finance Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Loan assets transfer from	500.00	397.31	-	-	Not Applicable				
76	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees paid	0.10	0.01	0.01	0**	Not Applicable				
77	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees to	15.00	-	0.22	-	Not Applicable				

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78	L&T Finance Limited	L&T Infra Investment Partners Advisory Private Limited	Subsidiary Company	Corporate support charges recovered	4.50	1.01	-	-	Not Applicable				
79	L&T Infra Investment Partners Advisory Private Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees to	0.05	0.02	0.03	0.02	Not Applicable				
80	L&T Infra Investment Partners Advisory Private Limited	Larsen & Toubro Limited	Ultimate Holding Company	Other payable	0.02	0**	0**	0**	Not Applicable				
81	L&T Finance Limited	Mr. Sachinn Joshi	Whole Time Director	Salary including perquisites and allowances	Refer Note 3	1.64	-	-	Not Applicable				
82	L&T Finance Limited	Mr. Keshav Kant Loyalka	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	1.29	-	-	Not Applicable				
83	L&T Finance Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites and allowances	Refer Note 3	0.72	-	-	Not Applicable				
84	L&T Finance Limited	Mr. P. V. Bhide	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.04	-	-	Not Applicable				
85	L&T Finance Limited	Dr (Mrs). Rajni R Gupte	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.03	-	-	Not Applicable				
86	L&T Finance Limited	Mr. Rishi Mandawat	Non-Executive Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.01	-	-	Not Applicable				
87	L&T Finance Limited	Mr. Thomas Mathew T.	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.04	-	-	Not Applicable				
88	L&T Finance Limited	Ms Nishi Vasudeva	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.03	-	-	Not Applicable				
89	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Mr Thomas Mathew T.	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.16	-	-	Not Applicable				
90	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Ms. Nishi Vasudeva	Independent Director	Director Sitting Fees & Remuneration Paid	Refer Note 3	0.14	-	-	Not Applicable				
91	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Dr. Rupa Rege Nitsure	Whole Time Director (Effective from 10th October 2022)	Salary including perquisites and allowances	Refer Note 2	-	-	-	Not Applicable				
92	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Ms. Savita Kodain	Company Secretary	Salary including perquisites and allowances	Refer Note 3	0.24	-	-	Not Applicable				
93	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Mr. Manish Jethwa	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 2	-	-	-	Not Applicable				

** Amount is less than ₹ 50,000/-.

Notes:

- 1 No approval from audit committee is required as the transactions are entered with wholly owned subsidiaries (WOS).
- 2 Remunerations of Key Managerial personnel are paid from the other Company of L&T Financial Services Group during the reporting period .
- 3 Transaction approved by NRC/Board/ Shareholder as applicable
- 4 Draws remuneration from Larsen & Toubro Limited