

# NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India  
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: [nirav@associatedgroup.com](mailto:nirav@associatedgroup.com)

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CIN: L51900MH1985PLC036668

17<sup>th</sup> April, 2023

BSE Ltd.  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Company Code No. 512425**

Dear Sir,

Re.: Compliance Certificate under Regulation 40(9) of SEBI (LODR) Regulation 2015

Pursuant to regulation 40(9) of SEBI (LODR) Regulation, 2015, we are submitting herewith Compliance Certificate for the year ended on 31<sup>st</sup> March, 2023 duly signed by CS. Arun Dash, Practicing Company Secretary for your record.

Thanking you,

**For Nirav Commercials Ltd.**

**Amey Borkar**  
**Company Secretary &**  
**Compliance Officer**

Encl.: A/A



ARUN DASH & ASSOCIATES  
COMPANY SECRETARIES

**CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 {SEBI (LODR) Regulations, 2015}**

**FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2023**

We have examined the relevant Books, Registers and Records relating to the physical transfer, issuance of duplicate share certificates and issuance of split share certificates or for sub-division, consolidation, renewal, and exchange of shares of **Nirav Commercials Limited** ("the Company"), as maintained and made available by M/s. Bigshare Services Private Limited, the Registrar and Share Transfer Agent (RTA) of the Company for the financial year ended on March 31, 2023 for the purpose of issuing a certificate pursuant to Regulation 40(9) of the SEBI (LODR) Regulations, 2015 and on the basis of such examination and on the basis of information provided to us by the RTA and to the best of our knowledge and belief, we hereby certify that:

- a. The Company has not received any request for physical transfer of shares during the period from April 01, 2022 to March 31, 2023.
- b. The Company has not received any requests for issuing duplicate share certificates during the period from April 01, 2022 to March 31, 2023.
- c. The Company has not received any request for issuance of split share certificates or for sub-division, consolidation, renewal, and exchange during the period from April 01, 2022 to March 31, 2023.

**Date: April 14, 2023**  
**Place: Mumbai**  
**UDIN: F009765E000092188**  
**Peer Review No.: 928/2020**

**For Arun Dash & Associates  
Company Secretaries**



**Arun Dash  
(Proprietor)  
M. No. F9765**