

Ref: NCL/CS/2022-23/75 Date: February 20, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Script Code: 539332

Sub: Intimation of Revised disclosure Received from the Sidhhartha Corporation Private Limited (Promotor Group) under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to release of pledge/encumbrance of 92,48,347 Equity Shares held in Navkar Corporation Limited.

Dear Sir/Madam,

Please find enclosed herewith the following disclosures received from Sidhhartha Corporation Private Limited (Promoter Group) of the Company for release of pledge/encumbrance of 92,48,347 Equity Shares held in Navkar Corporation Limited:

1. Revised Disclosure Received under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on your record and acknowledge.

Thanking you,

For Navkar Corporation Limited

Deepa Gehani

Company Secretary & Compliance Officer

Encl: As above



Date: 20.02.2023

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051.
Script Code: NAVKARCORP

To,
Ms. Deepa Gehani,
The Company Secretary and Compliance Officer
Navkar Corporation Limited
205 – 206, J K Chambers,
Sector 17, Vashi,
Navi Mumbai – 400703.

Subject: Revised Disclosure under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pertaining to release of pledge/encumbrance of 92,48,347 Equity Shares held in Navkar Corporation Limited.

Dear Sir/Madam,

Please find enclosed herewith revised disclosure pursuant to Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pertaining to release of pledge/encumbrance of 92,48,347 Equity Shares held in Navkar Corporation Limited.

This is for your information and records.

Yours faithfully,

For Sidhhartha Corporation Private Limited

GOPAL Digitally signed by GOPAL SHARMA
SHARMA Date: 2023.02.20
18:03:59 +05'30'

Gopal Sharma Director DIN: 09792095

A GOVERNMENT OF INDIA RECOGNISED THREE STAR EXPORT HOUSE EXPORTERS OF RED CHILLIES | GROUNDNUTS | SUGAR | AGRICULTURAL PRODUCTS & SPICES

Annexure-1

Name of the Tar	ame of the Target Company (TC)								NAVKAR CORPORATION LIMITED						
Names of the stock exchanges where the shares of the target company are listed								BSE Lii	BSE Limited						
	Ü	, ,		Nation	National Stock Exchange of India Limited										
Date of reporting								08.12.2022							
Name of the promoter or PAC on whose share's encumbrance has been created /released/ invoked								Sidhhartha Corporation Private Limited ("SCPL")							
Detail	s of the crea	ation of encur	nbrance:					<u> </u>	-						
Name of	Promoter holding in Promoter Details of events pertaining							encumbrance (3	Post event holding						
the	the target	t company	holding already			of						of	of		
promoter	(1)		encumbered (2)									Encumbere	ed share		
(s) or													{creation [(2)+(3)] /		
PACs						release [(2)-(3)]									
with												/ invocatio	n		
him*	Number % of Numb % of				ļ								[(1)-(3)]] % of		
	ivallibei	total share capital	er	total share capital	Type of event (creation / release /	Date of creation/release/invocation of	Type of encumbranc e (pledge/	Reasons for release of encumbranc e	of Shares	share capital	Name of the entity in whose favour	Number	total share capital		
					invocation)	encumbrance	lien/ non disposal undertaking / others)	***			shares encumbere d ***				
Sidhhartha Corporation Private Limited (SCPL)	92,48,3 47	6.14%	92,48, 347	6.14%	Release	06.12.2022	Pledge Release	Loan Repaid by the Company i.e. SCPL	92,48,347	6.14%	SBICAP Trustee Company Limited	-	-		
Shantilal Jayavantraj Mehta	4,51,00, 800	29.97%	-	-	-	-	-	-		-	-	-	-		
Nemichand J Mehta	2,89,00, 000	19.20%	-	-	-	-	-	-		-	-	-	-		
Shailaja N Mehta	1,83,65, 000	12.20%	-	-	-	-	-	-		-	-	-	-		

Kunthukumar S	21,00,0	1.40%	-	-	-	-	-	-	-	-	-	-
Mehta	00											
Jayesh N	30,000	0.02%	-	-	-	-	-	-	-	-	-	-
Mehta												
Kamalbai'S	30,000	0.02%	-	-	-	-	-	-	-	-	-	-
Mehta												
Seema Mehta	30,000	0.02%	-	-	-	-	-	-	-	-	-	-

For Sidhhartha Corporation Private Limited

GOPAL Digitally signed by GOPAL SHARMA

SHARMA Date: 2023.02.20
18:05:07 +05'30'

Gopal Sharma Director **DIN:** 09792095

Date: 20.02.2023 Place: Navi Mumbai

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.