

October 14, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 540901

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: PRAXIS

Sub: Disclosure pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

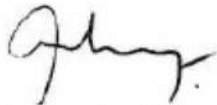
With reference to above subject, we are enclosing herewith the disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to allotment of Right shares on existing Equity Shares of Praxis Home Retail Private Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Authorised Signatory

Encl: as above

C.C. to:
The Company Secretary/Compliance Officer
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower
DGround Floor, Kanjurmarg (East)
Mumbal-400042

Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited		
2	Name(s) of the Acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer / seller	Acquirer	Future Corporate Resources Private Limited (FCRPL)	
		PACs	Surplus Finvest Private Limited, Akar Estate and Finance Private Limited, Retail Trust, Kishore Biyani, Ashni Biyani, Anil Biyani, Gopikishan Biyani, Laxminarayan Biyani, Rakesh Biyani, Sunil Biyani, Vijay Biyani, Vivek Biyani, Sangita Biyani, Avni Biyani	
3	Whether the acquirer/ seller belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the Acquisition as follows	Number of Equity Shares	Number of Equity Warrants	% w.r.t. total share/voting capital wherever applicable (*)
	Before the Acquisition under consideration, holding of :			% w.r.t. total diluted share/voting capital of the TC (**)
	a) Shares carrying voting rights#	1,87,58,029	-	59.16
	Shares carrying voting rights held by PACs	23,79,047	-	7.50
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	2,11,37,076	-	66.66
	Details of Acquisition			
	a) (i) Shares carrying voting rights acquired	2,40,625	-	0.32
	Shares carrying voting rights acquired by PACs	2,05,37,197	-	27.27
	b) VRs sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released	-	-	-
	Total (a+b+c+d)	2,07,77,822	-	27.59
	After the Acquisition			
	a) Shares carrying voting rights#	1,89,98,654	-	25.23
	Shares carrying voting rights held by PACs	2,29,16,244	-	30.43
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	Total (a+b+c+d)	4,19,14,898	-	55.66
6	Mode of Acquisition/sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Right Issue		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Not Applicable		
8	Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	12-10-2021		
9	Equity share capital / total voting capital of the TC before the said sale	3,17,08,679		
10	Equity share capital/ total voting capital of the TC after the said sale	7,53,08,112		
11	Total diluted share/voting capital of the TC after the said sale.	7,53,08,112		

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under the listing regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) 1,61,33,790 shares held are Pledged to Green Gold Mercantile Private Limited

Future Corporate Resources Private Limited

Authorised Signatory

Place: Mumbai
Date: 14.10.2021