

18th October, 2022

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Unaudited Financial Results of the Company for the Half Year ended 30th September, 2022

Scrip Code: 513713

The exchange and stakeholders are requested to note and take on record the Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 10.00 A.M and concluded at 11:00 A.M

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited



Darshak Rupani
Managing Director
DIN: 03121939

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN – 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002
M. NO. 7387811111

Limited Review Report

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of White Organic Agro Limited ("the Company") for the quarter and half year ended 30th September, 2022.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

Nikul Nawal
Kishor Jalan

Digitally signed by
Nikul Nawal Kishor
Jalan
Date: 2022.10.18
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PLACE: MUMBAI
DATED: 18-10-2022
UDIN: 22112353BABYRK4336

NIKUL JALAN
PARTNER
Membership No.112353




Unaudited Statement of Assets and Liabilities as at September 30, 2022

(Rs. in Lacs)

	Particulars	As at	
		30.09.2022	31.03.2022
		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	7.95	6.67
	(b) Capital Work in process	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets	-	-
	i) Investments in Subsidiaries	-	-
	ii) Other Investments	1,368.95	1,026.34
	iii) others	-	-
	(e) Deferred tax assets (net)	0.52	0.52
	(f) Other non-current assets	-	-
	(g) Non-Current Tax Assets (Net)	-	-
	Total Non-Current Assets	1,377.41	1,033.53
2	Current Assets		
	(a) Inventories	-	1,288.79
	(b) Financial assets:		
	i) Trade Receivables	5,993.27	3,983.93
	ii) Investments & Asset held for sale	-	-
	iii) Cash and cash equivalents	93.00	44.01
	iii) Bank Balance Other than (ii) above	-	1,650.00
	iv) Loans	4,006.64	2,474.58
	v) Other current assets	31.62	37.81
	(c) Current Tax Assets (Net)	-	-
	Total Current Assets	10,124.53	9,479.14
	Total Assets	11,501.94	10,512.67
EQUITY AND LIABILITIES			
EQUITY			
	a) Equity Share Capital	3,500.00	3,500.00
	b) Other Equity	2,656.18	1,891.32
		6,156.18	5,391.32
LIABILITIES			
1	Non-current liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	-
	b) Provisions	-	-
	c) Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	-	-
2	Current Liabilities		
	a) Financial liabilities		
	i) Borrowings	10.00	-
	ii) Trade Payables	4,931.02	4,542.87
	iii) Other financial liabilities	10.91	6.54
	b) Other Current liabilities	-	417.32
	c) Current Tax Liabilities(Net)	393.83	154.62
	Total Current Liabilities	5,345.76	5,121.35
	Total Equity And Liabilities	11,501.94	10,512.67

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED


DARSHAK BOPANI
MANAGING DIRECTOR
Mumbai



Date: 18.10.2022



WHITE ORGANIC AGRO LIMITED
(formerly known as White Diamond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.
website: www.whiteorganics.co.in Email : Info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2022

(Rs In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	7,057.04	6,846.02	3,186.07	13,903.06	5,082.52	14,804.96
II	Other Income	87.60	33.11	482.15	120.71	511.70	558.60
III	Total Income (I+II)	7,144.65	6,879.13	3,668.22	14,023.78	5,594.22	15,363.56
IV	Expenses						
	a) Cost of Goods Traded	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	6,605.66	5,056.89	3,197.10	11,662.55	4,867.93	15,466.23
	c) Changes in Inventories of finished goods, Stock-in-Trade and work-in progress	-	1,288.79	-	1,288.79	-	(1,288.79)
	d) Employee benefits expense	10.94	6.64	9.70	17.58	16.21	50.50
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	0.23	0.19	0.06	0.42	0.12	0.54
	g) Other Expenses	13.99	18.34	42.53	32.33	47.01	51.05
	Total Expenses (IV)	6,630.82	6,370.85	3,249.39	13,001.67	4,931.27	14,279.52
V	Profit/(loss) before exceptional items and tax (I-IV)	513.83	508.28	418.83	1,022.11	662.95	1,084.03
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	513.83	508.28	418.83	1,022.11	662.95	1,084.03
VIII	Tax Expense:						
	(1) Current Tax	129.32	127.92	36.76	257.24	98.20	205.95
	(2) Deferred Tax	-	-	-	-	-	0.28
IX	Profit/(Loss) for the period (VII-VIII)	384.50	380.36	382.07	764.86	564.75	877.80
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	384.50	380.36	382.07	764.863	564.75	877.80
XII	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500	3,500	3,500	3,500	3,500	3,500
XIII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,891.32
XIV	Earnings per Share (not annualised) :						
	(1) Basic	1.10	1.09	1.09	2.19	1.61	2.51
	(2) Diluted	1.10	1.09	1.09	2.19	1.61	2.51

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on **18th October 2022** and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue from operations and total expenses are pertaining to new activities carried out by the company White Organic Agro Limited and none of the expenses / income relates to the activities carried out by the Company earlier.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai



Date: 18.10.2022

**WHITE ORGANIC AGRO LIMITED**

(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)

CIN: L01100MH1990PLC055860

Unaudited Cash Flow Statement for the Half Year ended 30th September 2022

Particulars	For the year ended	For the year ended
	30th September, 2022	31st March, 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,022.11	1,084.03
Depreciation expense	0.42	0.54
Interest income	(77.72)	(106.00)
Transfer from Foreign currency reserve	-	-
Profit on Sale of Subsidiary's equity shares	-	(452.60)
Profit on sale of shares	-	-
Operating profit before Working Capital Changes	944.80	525.97
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	1,288.79	(1,288.79)
(Increase) / Decrease in Trade Receivables	(2,009.34)	(433.43)
(Increase) / Decrease in Short Term Loans & Advances	(1,532.06)	(89.24)
(Increase) / Decrease in Other Current Assets	6.19	(37.24)
(Increase) / Decrease in Other Non - Current Assets	-	29.63
Increase / (Decrease) in Other Financial Liabilities	4.37	(32.55)
Increase / (Decrease) in Trade Payables	388.15	1,128.10
Increase / (Decrease) in Other Current Liabilities	(417.32)	-
Cash Generated From Operations	(1,326.41)	(197.56)
Income taxes paid	18.02	34.32
NET CASH GENERATED BY OPERATING ACTIVITIES	(1,344.43)	(231.89)
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt from capital expenditure	-	(1.16)
Loan given	-	116.23
Investment in FD	1,650.00	(1,650.00)
Disposal / (Purchase) of Fixed Assets	(1.70)	-
Investment in Subsidiaries	-	1,890.00
Disposal / (Purchase) of investments	(342.61)	221.91
Interest received	77.72	106.00
	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	1,383.42	682.98
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	10.00	-
Proceeds from long-term borrowings	-	(395.00)
Issue of Warrants	-	-
Expenses incurred on issue of Right Issue	-	(33.25)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	10.00	(428.25)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	48.99	22.84
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	44.01	21.16
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	93.00	44.01

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED
DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai

Date:18.10.2022