

Ref. No.: EIL/SD/Regl.-23(9)/2019-2020/2706

Date : 27<sup>th</sup> June, 2019

To,  
**General Manager (Listing)**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**COMPANY CODE : 526608**

To,  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**COMPANY CODE : ELECTHERM**

Dear Sir/Madam,

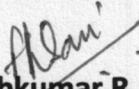
**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended on 31<sup>st</sup> March, 2019.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
**For Electrotherm (India) Limited**

  
**Fageshkumar R. Soni**  
**Company Secretary**  
**(Membership No. F8218)**



Encl.: As above

## **ELECTROTHERM (India) Limited**

### **HEAD OFFICE & WORKS:**

Survey No. 72, Palodia, (Via Thaltej), Ahmedabad, Gujarat-382115, India.

Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866

Email: ho@electrotherm.com | Website: www.electrotherm.com

### **REGD. OFFICE:**

A-1, Skylark Apartment, Satellite Road,  
Satellite, Ahmedabad-380015.

Phone: +91-79-26768844, Fax: +91-79-26768855

CIN : L29249GJ1986PLC009126

Email: sec@electrotherm.com

**Other Offices:** • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna  
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai  
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

**ELECTROTHERM (INDIA) LIMITED**  
**CIN No L29249GJ1986PLC009126**  
**Notes to the Consolidated Accounts for the Year ended as at 31st March 2019.**

**B. Related Parties Transaction as Identified by the Company from its records**

(Rs. In Crore)

SR.NO.	NAME	SALES ( Incl.Store Spare & Others)		PURCHASE		EXPENSES/(INCOME)		PAYMENT OF LIABILITY		PURCHASE(SALE) OF FIXED ASSET		LOAN RECEIVED		LOAN GIVEN/REPAID		INTEREST PAID		RENT PAID		SITTING FEE		SALARY		CLOSING BALANCE			
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year		
(I)	<b>Enterprises Owned or Significantly Influenced by Key Management Personnel or their relatives</b>																										
	1	ETAIN Renewables Limited		-	-	-	-	-	-	0.00	0.01	-	-	-	0.06	-	-	-	-	-	-	-	-	-	2.13	2.13	
	2	EIL Software Services Offshore		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.75)	(1.75)	
	3	Bhandari Charitable Trust		-	-	-	-	-	-	3.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.20	2.20	
	4	Electrotherm Solar Limited		-	0.04	0.57	0.00	0.00	2.46	0.02	0.03	0.86	-	0.10	-	0.20	0.09	-	-	-	-	-	-	-	3.56	3.71	
	5	ETAIN Electric Vehicles Limited		-	0.26	0.00	0.02	-	-	0.00	0.01	-	-	0.06	-	0.01	-	-	-	-	-	-	-	-	1.76	1.81	
(II)	<b>KEY MANAGEMENT PERSONNEL :</b>																										
	1	Mr. Mukesh Bhandari		-	-	-	-	-	-	-	-	-	-	-	0.64	-	-	0.11	-	-	-	-	0.18	0.21	(0.24)	(0.24)	
	2	Mr. Shallesh Bhandari		-	-	-	-	-	(0.02)	-	-	-	-	-	0.21	-	-	0.06	0.06	-	-	-	-	0.18	0.21	(0.07)	(0.13)
	3	Mr. Avinash Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.18	0.21	-	-
	4	Mr. Pawan Gaur		-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-	-	0.44	0.42	0.02	0.06
	5	Mr. Fageshkum R. Soni		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.14	0.12	(0.00)	(0.00)
	6	Mr. Siddharth Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02
	7	Mr. Mahendrakumar Ramniklal Patra		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.36	-	-
	8	Mr. Arun Kumar Jain		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	-	-	-	(0.01)	-
	9	Mr. Dinesh Shankar Mukati		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	-	-	-	(0.01)	-
	10	Ms. Nivedita Ravindra Sarda		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	-	-	-	-	-
	11	Mr. Pratap Mohan		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	-	-	-	(0.01)	-
(III)	<b>RELETIVES OF KEY MANAGEMENT PERSONNEL :</b>																										
	(With whom Transaction has been taken Place during the year)																										
	1	Mrs. Indubala Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.06	0.06	-	-	-	-	(0.00)	(0.00)	
	2	Mrs. Jyoti Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.09	0.04	-	-	0.27	0.27	(0.15)	(0.15)	
	3	Mr. Rakesh Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.02)	(0.02)
	4	Ms. Shivani Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	-
	5	Mr. Anurag Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	0.06	-	-	-	-	-	-	(0.00)
6	Mrs. Panna Bhandari		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	-	



ELECTROTHERM (INDIA) LIMITED  
CIN No L29249GJ1986PLC009126

Notes to the Standalone Accounts for the Year ended as at 31st March 2019.

B. Related Parties Transaction as Identified by the Company from its records

(Rs. In Crore)

SR. NO.	NAME	SALES ( Incl.Store Spare & Others)		PURCHASE		EXPENSES/(INCOME)		PAYMENT OF LIABILITY		PURCHASE(SALE) OF FIXED ASSET		LOAN RECEIVED		LOAN GIVEN/REPAID		INTEREST PAID		RENT PAID		SITTING FEE		SALARY		CLOSING BALANCE			
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year		
(i)	<b>Subsidiary Companies</b>																										
1	Jinhua Indus Enterprises Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.40	1.54	
2	Jinhua Jahari Enterprises Ltd.	-	-	24.28	21.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.47	1.88	
3	ET Elec-Trans Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.51	0.51	
4	Shree Ram Electro Cast Ltd.	-	-	-	-	-	-	-	-	-	-	90.00	53.52	90.30	44.04	-	-	-	-	-	-	-	-	-	-	1.75	1.45
5	Hans Ispat Ltd.	2.86	112.43	4.81	99.57	-	-	-	-	-	(0.19)	-	-	-	23.27	-	-	-	-	-	-	-	-	-	51.20	27.47	
6	ELECTROTHERM SERVICES LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.18	4.18	
(ii)	<b>Enterprises Owned Or Significantly Influenced by Key Management Personnel or their relatives</b>																										
1	ETAİN Renewables Limited	-	-	-	-	-	-	0.00	0.01	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	2.13	2.13	
2	EIL Software Services Offshore Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.75)	(1.75)	
3	Bhandari Charitable Trust	-	-	-	-	-	3.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.20	2.20	
4	Electrotherm Solar Limited	-	0.04	0.57	0.00	0.00	2.46	0.02	0.03	0.86	-	0.10	-	0.20	0.09	-	-	-	-	-	-	-	-	-	3.56	3.71	
5	ETAİN Electric Vehicles Limited	-	0.26	0.00	0.02	-	-	0.00	0.01	-	-	0.06	-	0.01	-	-	-	-	-	-	-	-	-	-	1.76	1.81	
(iii)	<b>KEY MANAGEMENT PERSONNEL :</b>																										
1	Mr. Mukesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	0.64	-	-	0.11	-	-	-	-	-	-	0.18	0.21	(0.24)	(0.24)
2	Mr. Shailesh Bhandari	-	-	-	-	-	(0.02)	-	-	-	-	-	-	0.21	-	-	0.06	0.06	-	-	-	-	-	0.18	0.21	(0.07)	(0.13)
3	Mr. Avinash Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.18	0.21	-	-
4	Mr. Pawan Gaur	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	0.44	0.42	0.02	0.06
5	Mr. Fageshkum R. Soni	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.14	0.12	(0.00)	(0.00)
6	Mr. Siddharth Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Mr. Arun Kumar Jain	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	-	-	-	(0.01)	-	
8	Mr. Dinesh Shankar Mukati	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	-	-	-	(0.01)	-	
9	Ms. Nivedita Ravindra Sarda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	-	-	-	-	-	-
10	Mr. Pratap Mohan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	-	-	-	(0.01)	-	
(iv)	<b>RELATIVES OF KEY MANAGEMENT PERSONNEL :</b>																										
	<b>(With whom Transaction has been taken Place during the year)</b>																										
1	Mrs. Indubala Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.06	0.06	-	-	-	-	-	-	(0.00)	(0.00)	
2	Mrs. Jyoti Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.09	0.04	-	-	-	-	-	0.27	0.27	(0.15)	(0.15)
3	Mr. Rakaesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.02)	(0.02)	
4	Ms. Shivani Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	
5	Mr. Anurag Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	0.06	-	-	-	-	-	-	-	(0.00)	
6	Mrs. Panna Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	

