



MCSL/SEC/20-21/120

December 03, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed the details of related party transactions for the half year ended September 30, 2020 drawn in accordance with the applicable accounting standards.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Muthoot Capital Services Limited

A handwritten signature in black ink, appearing to read 'Abhijith Jayan', written over a horizontal line.

Abhijith Jayan
Company Secretary & Compliance Officer



Encl: as above



RELATED PARTY DISCLOSURES

Related party disclosures as per IND AS - 24 'Related Party Disclosures' for the half year ended September 30, 2020, are given below:

A. Particulars of companies/ Firms/Limited Liability Partnerships/ Trusts where control /significant influence exists:-: (with whom the company had transactions)

Sl. No.	Name of the Companies/Firms/LLP/Trusts
COMPANIES	
1	Muthoot Fincorp Limited
2	Muthoot Housing Finance Company Limited
3	Muthoot Pappachan Technologies Limited
4	MPG Hotels and Infrastructure Ventures Private Limited
5	Muthoot Automotive (India) Private Limited
6	Muthoot Pappachan Medicare Private Limited
7	Muthoot Motors Private Limited
8	Muthoot Exim Private Limited
9	MPG Security Group Private Limited
10	Muthoot Pappachan Chits (India) Private Limited
FIRMS/LLPS/TRUSTS	
1	Muthoot Bankers
2	Muthoot Estate Investments
3	Muthoot Motors (Cochin)
4	Muthoot Pappachan Foundation

B. Related Parties including Key Managerial Personnel: (with whom the Company had transactions)

Sl No.	Name of the Related Parties	Designation
1	Thomas John Muthoot	Chairman
2	Thomas George Muthoot	Managing Director
3	Thomas Muthoot	Director
4	Madhu Alexiouse	Chief Operating Officer (from 01.02.2017)
5	Vinodkumar M. Panicker	Chief Finance Officer
6	Abhijith Jayan	Company Secretary & Compliance Officer (from 24.04.2019)

C. Relatives of Related Parties: (with whom the company had transactions)

Sl. No.	Related Parties	Name of Relatives	Nature of Relationship
1	Thomas George Muthoot	Ms. Tina Suzanne George	Daughter
2	Thomas Muthoot	Mrs. Remmy Thomas	Wife

For Muthoot Capital Services Limited


Abhijith Jayan

Company Secretary & Compliance Officer



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P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com

CIN: L67120KL1994PLC007726

Details relating to transactions with Related Parties during the quarter ending September 30, 2020

Particulars	Name of Related Party	Description	For Half year ending Sep 30, 2020
Income:			
Income from Wind Mill Operations	Muthoot Bankers	Income from Windmill Muppanthal, Kanyakumari District, Tamilnadu	4 58
Interest Income	Muthoot Fincorp Limited	Interest income on delayed payment on collection amount	8
Interest Income on Term Loan	Muthoot Housing Finance Company Limited	Interest Income on Term Loan	1 07
Processing Fees	Muthoot Housing Finance Company Limited	Procesing fee for Term Loan	2 95
Interest Income on DPN Loan	Muthoot Pappachan Chits India Pvt Ltd	Interest Income on DPN Loan	6 14
Processing Fees	Muthoot Pappachan Chits India Pvt Ltd	Processing Fee on DPN Loan	Nil
Interest Income on DPN Loan	MPG Security Group Pvt Ltd	Interest Income on DPN Loan	53 88
Processing Fees	MPG Security Group Pvt Ltd	Processing Fee on DPN Loan	Nil
Expenses:			
Business Sourcing Incentive	(i) Muthoot Motors (Cochin)	Sourcing of Hypothecation Loan	22 70
	(ii) Muthoot Motors Pvt Ltd	Sourcing of Hypothecation Loan	15
	(iii) Muthoot Fincorp Limited	Sourcing of Hypothecation Loan	33 57
Collection Charges	(i) Muthoot Fincorp Limited	Collection charges for Hypothecation Loan Installments remittance at MFL branches	1 53 14
Brokerage on Public Deposit	Muthoot Fincorp Limited	Brokerage for Public Deposit through MFL branches	23 50
Wind Mill Expense	Muthoot Bankers	Maintenance of windmill and related operations of the Company owned windmill at Muppanthal, Kanyakumari District, Tamilnadu	87
CSR Expenses	Muthoot Pappachan Foundation	CSR Activity through MPF	93 27
Travelling Expenses	Muthoot Fincorp Limited	Ticket and Hotel booking through Muthoot Travel Online	1
Rent on Space Sharing	Muthoot Fincorp Limited	Sharing of space at MFL Branches	14 54
Rent	Muthoot Estate Investments	Rent of 2nd floor ,Muthoot Towers	44 07
Reimbursement of Expenses-Repairs and Maintenance	Muthoot Motors (Cochin)	Repairs and service expense at Muthoot Motors Servce Centre	48
Software Usage Charges	Muthoot Pappachan Technologies Ltd	Hardware and software support charges	91 86
Annual Maintenance Charges	Muthoot Pappachan Technologies Ltd	AMC charges for software	7 61
Assets:			
Other Receivables	Muthoot Bankers	Receivable from Muthoot Bankers against Windmill Operation	14 28
Debt Due from Related Party	Muthoot Fincorp Limited	Receivable from MFL against interest on delay in collection remittance	25
Rent Deposit	(i) Muthoot Estate Investments	Rent deposit given	30 17
	(ii)Muthoot Fincorp Limited	Rent deposit given	10 76
Secured Loan - Term Loan	Muthoot Housing Finance Company Limited	Installment receivable but not due	10 00 36
Unsecured Loan-DPN	MPG Security Group Pvt Ltd	Installment receivable but not due	6 41 67
Unsecured Loan-DPN	Muthoot Pappachan Chits India Pvt Ltd	Installment receivable but not due	Nil
Unsecured Loan-DPN	Muthoot Motors (Cochin)	Installment receivable but not due	Nil



Particulars	Name of Related Party	Description	For Half year ending Sep 30, 2020
Trade Advance -Receivable	Muthoot Motors (Cochin)	Unutilised balance of the trade advance given	Nil
	Muthoot Motors (Cochin)-Pathanamthitta	Unutilised balance of the trade advance given	Nil
Prepaid -Softare Usage	Muthoot Pappachan Technologies Ltd	Prepaid expenses against IT support service	Nil
Prepaid -AMC	Muthoot Pappachan Technologies Ltd	Prepaid expenses against AMC	Nil
Other Receivable	Muthoot Fincorp Limited	MSME Collection Charges receivables	12 98
Liabilities:			
Business Sourcing Incentive Payable	(i) Muthoot Motors (Cochin)	Payable against Sourcing of Hypothecation Loan	18 76
	(ii) Muthoot Motors Pvt Ltd	Payable against Sourcing of Hypothecation Loan	15
Trade Advance -Payable	Muthoot Motors (Cochin)	Payable against in excess of trade advance given	10 76
	Muthoot Motors (Cochin)-Pathanamthitta	Payable against in excess of trade advance given	5 01
Brokerage Payable on Public Deposit	Muthoot Fincorp Limited	Payable against brokerage on public deposit	10 05
Travelling Expense Payable	Muthoot Fincorp Limited	Payable against travel expense incurred through MTOL	15
Collection Charges and Business Sourcing Incentive Payable	Muthoot Fincorp Limited	Payable against business sourcing and Collection of installments	1 05 19
Software Usage & AMC Charges	Muthoot Pappachan Technologies Ltd	Payable against IT support	38 75
Debt Due to Related Party	Muthoot Fincorp Limited	Payable against collection	6 83
Rent Payable	(i) Muthoot Estate Investments	Rent payable	7 45
	(ii) Muthoot Fincorp Limited	Rent payable	3 67

Details relating to transactions with Related Parties during the quarter ending September 30, 2020

Particulars	Name of related party	Description	For Half year ending Sep 30, 2020
Expenses:			
Salaries, Perquisites and Incentives	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	1 58 88
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	29 61
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	34 68
	(iv) Abhijith Jayan	As per appraisal letter dated 01.04.2019	3 18
	(v) Tina Suzanne George	As per confirmation dated 01.04.2018	6 74
	PF Contribution	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019
(ii) Madhu Alexiouse		As per appraisal letter dated 01.04.2019	2 16
(iii) VinodKumar M Panicker		As per appraisal letter dated 01.12.2018	3 17
(iv) Abhijith Jayan		As per appraisal letter dated 01.04.2019	10
(v) Tina Suzanne George		As per confirmation dated 01.04.2018	9
Reimbursement of expenses		(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	1 30
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	2 05



Particulars	Name of related party	Description	For Half year ending Sep 30, 2020
Interest on Loan From director	Thomas George Muthoot	Interest on short term loan taken	45 42
Interest on Subordinate Debt	Thomas George Muthoot	Interest on subordinated debt issued	16 56
Interest on Public Deposit	Remmy Thomas	Interest on Public Deposit	4 33
Rent Paid	Thomas George Muthoot	Rental expense of Ist,IIIrd & Ivth floor of Muthoot Towers	1 08 69
Assets:			
Rent Deposit	Thomas George Muthoot	Rent deposit given	25 00
Advance for Expenses	Madhu Alexiouse	Advance given	
Salary Advance	(i)Thomas George Muthoot (ii)Madhu Alexiouse (iii)VinodKumar M Panicker (iv) Abhijith Jayan (vi)Tina Suzanne George	April Salary paid as advance against which a liability is lying in books as "Salary Payable".	10 79 2 46 2 66 38 53
Liabilities:			
Loan from Directors	(i)Thomas George Muthoot	Amount borrowed from Directors	10 16 85
Provision for Incentive	(i)Thomas George Muthoot (ii)Madhu Alexiouse (iii)VinodKumar M Panicker	Provision for Incentive* Provision for Incentive* Provision for Incentive*	57 00 12 00 15 00
Salary Payable	(i)Thomas George Muthoot (ii)Madhu Alexiouse (iii)VinodKumar M Panicker (iv) Abhijith Jayan (vi)Tina Suzanne George	Salary Payable of April 20 against which Company paid salary advance on 3rd May 20	24 13 4 71 5 26 52 1 08
Rent Payable	Thomas George Muthoot	Rent Payable	18 36
Subdebt (including interest accrued)	Thomas George Muthoot	Subdebt Payable on Maturity	3 01 10
Public Deposit (including interest accrued)	Remmy Thomas	Public Deposit Payable on Maturity	1 11 28

*Payment is subject to achievement of performance parameters to be evaluated as at the end of the financial year.



Transaction with Related parties during the quarter ending September 30, 2020

Particulars	Name of Related Party	Description	For Half year ending Sep 30, 2020
Unsecured Loan -DPN			
Given during the period:	Muthoot Motors (Cochin)	Loan Against Demand Promisory Note	Nil
	Muthoot Automotive (India) Private Limited	Loan Against Demand Promisory Note	Nil
	Muthoot Pappachan Chits India Pvt Ltd	Loan Against Demand Promisory Note	Nil
	MPG Security Group Pvt Ltd	Loan Against Demand Promisory Note	Nil
Repaid during the period:	Muthoot Motors (cochin)	Loan Against Demand Promisory Note	Nil
	Muthoot Pappachan Chits India Pvt Ltd	Loan Against Demand Promisory Note	2 50 00
	MPG Security Group Pvt Ltd	Loan Against Demand Promisory Note	58 33
Deposit Refunded			
Rent deposit refunded during the year	Muthoot Fincorp Limited	Rent deposit refunded	1 36
Term loan			
Given during the period	Muthoot Housing Finance Company Limited	Term Loan	10 00 00
Repaid during the period	Muthoot Housing Finance Company Limited	Term Loan	Nil
Loan from directors			
Accepted During the period	(i)Thomas George Muthoot	Loan From Directors	Nil
Repaid during the period	(i)Thomas George Muthoot	Loan From Directors	Nil
Inter coporate deposit			
Given during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil
Repaid during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil
Taken during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil
Repaid during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil

