

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Registered Office & Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

Sandila Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524454

August 13, 2022

To
The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip code: 523309

Subject: Un-audited Financial Results and Limited Review Report for quarter ended June 30, 2022..

Dear Sir/Ma'am,

This is in continuation to our letter dated August 06, 2022 wherein we had intimated that the meeting of the Board of Directors will be held on August 13, 2022 to consider and approve the Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2022.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, August 13, 2022, inter-alia, considered and approved the Standalone Un-Audited Financial Results for the quarter ended June 30, 2022 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Standalone Un-audited Financial Results and the Limited Review Report thereon for the quarter ended June 30, 2022.

This is for your information and records.

Thanking you,
Yours Faithfully,

For Shri Gang Industries and Allied Products Limited

For Shri Gang Industries & Allied Products Ltd.


Kanishka Jain (Company Secretary)
Membership No.-54347
(Company Secretary)

Encl: As above



Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,
Shri Gang Industries and Allied Products Limited

We have reviewed the accompanying statement of standalone unaudited financial results of M/s Shri Gang Industries and Allied Products Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satendra Rawat & Company
Chartered Accountants
Firm Registration No.: 008298C

(CA. Satendra Rawat)
Partner
Membership No.: 074126



Place: New Delhi
Date: 13.08.2022

UDIN: 22074126ADYTLW3016

SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(FORMERLY SURAJ VANASPATI LIMITED)

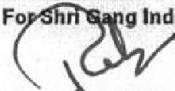
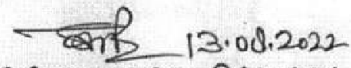
CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com
Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahar - 203 205 (U.P.)

Unaudited Financial Results for the quarter ended 30th June 2022

(Rs. In Lakh)					
	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from operations				
	(a) Revenue from operations	2179.54	2332.45	1761.91	8021.37
	(b) Other income	1.62	1.94	0.40	92.40
	Total income from operations	2181.16	2334.39	1762.31	8113.77
2	Expenses				
	(a) Cost of materials consumed	1699.24	1246.65	1439.27	5793.83
	(b) Purchases of stock-in-trade	0.00	545.60	0.00	545.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	47.44	71.66	66.16	258.35
	(e) Finance Costs	42.91	46.28	39.95	183.74
	(f) Depreciation and Amortisation Expenses	37.08	37.10	36.81	148.66
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	199.48	159.81	114.45	624.70
	Total Expenses	2026.15	2107.10	1696.64	7554.98
3	Profit / (Loss) before exceptional and extraordinary items and tax	155.01	227.29	65.67	558.79
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	155.01	227.29	65.67	558.79
6	Tax Expense				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after tax	155.01	227.29	65.67	558.79
8	Extra ordinary items	0.00	0.00	0.00	0.00
9	Net Profit /(Loss) for the period from continuing operations	155.01	227.29	65.67	558.79
10	Profit /(Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Net Profit /(Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	155.01	227.29	65.67	558.79
14	Other Comprehensive Income	0.00	1.88	0.00	1.88
15	Total Comprehensive Income for the period	155.01	229.17	65.67	560.67
16	Paid-up equity share capital				
	Paid-up equity share capital	793.00	793.00	793.00	793.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
18	Earnings per share (not annualized*):				
	a) Basic earnings (loss) per share from continuing and discontinued operations	1.95*	2.89*	0.83*	7.07
	b) Diluted earnings (loss) per share from continuing and discontinued operations	1.95*	2.89*	0.83*	7.07



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue				
	a) Edible Oils operations	0.63	664.72	0.00	754.08
	b) Liquor operations	2180.53	1669.67	1762.31	7359.69
	Total	2181.16	2334.39	1762.31	8113.77
	Less: Inter-segment Revenue	0	0	0	0
	Net Sales/Income from operations	2181.16	2334.39	1762.31	8113.77
2	Segment Results				
	a) Edible Oils operations	(20.69)	93.57	(24.54)	99.08
	b) Liquor operations	252.34	181.11	144.20	687.61
	Total	231.65	284.68	119.66	786.69
	Less: a) Finance Cost	42.91	46.28	39.95	183.74
	b) Other Unallocable Expenses	33.73	11.12	14.04	44.16
	Total Profit before Tax	155.01	227.29	65.67	558.79
3	Segment Assets				
	a) Edible Oils operations	652.88	659.25	731.27	659.25
	b) Liquor operations	12680.50	11484.80	6830.78	11484.80
	c) Unallocated	0.00	0.00	0.00	0.00
	Total Assets	13333.38	12144.05	7562.05	12144.05
4	Segment Liabilities				
	a) Edible Oils operations	7831.82	7798.13	7934.33	7798.13
	b) Liquor operations	11993.67	11026.77	6831.80	11026.77
	c) Unallocated	99.18	65.44	37.21	65.44
	Total Liabilities	19924.67	18890.34	14803.34	18890.34
5	Capital Employed				
	a) Edible Oils operations	(7178.93)	(7138.88)	(7203.06)	(7138.88)
	b) Liquor operations	686.83	458.03	(1.02)	458.03
	c) Unallocated	(99.18)	(65.44)	(37.21)	(65.44)
	Total Capital Employed	(6591.28)	(6746.29)	(7241.29)	(6746.29)
1	The above results were reviewed by the Audit Committee in their meeting held earlier on 13.08.2022 and later on approved by the Board of Directors in their meeting held on 13.08.2022.				
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.				
3	The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.				
4	During the current quarter as well as in the previous FY 2021-22, there was no production in the vanaspati/refined oil unit of the company.				
5	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.				
Place: DELHI		By Order of the Board			
Date: 13.08.2022		For Shri Gang Industries & Allied Products Ltd.			
		 Syed Azizur Rahman (Director)			
		 (CA. SATENDRA RAWAT) M.N. 034126			

