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July 10, 2021

To  
The Manager – Listing  
The BSE Limited  
The National Stock Exchange of India Limited

Dear Sir/Madam,

**Sub: Subex Limited “The Company” -Regulation 44 of the SEBI (LODR), Regulations, 2015, Annual General Meeting “AGM” Voting Results**

In accordance with Regulation 44(3) of the SEBI (LODR) Regulations, 2015, please find enclosed the details of e-voting on resolutions passed by the shareholders at the 27<sup>th</sup> AGM of the Company held on July 09, 2021, through Video Conference/Other Audio-Visual Means. Shareholders were provided the facility for remote e-voting prior to the AGM and during the AGM.

The details of the e-voting on agenda items along with the Scrutinizers Report are enclosed hereto. Kindly note that all resolutions were passed with requisite majority. We request you to take the aforesaid notification on record.

Thanking you.

Yours truly,

For Subex Limited

G.V.Krishnakanth



**G V Krishnakanth**  
Company Secretary & Compliance Officer

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing  
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Name of the Company	SUBEX LIMITED							
Date of the AGM	09-07-2021							
Total number of shareholders on record date	283393							
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:	Not Applicable							
Public:	Not Applicable							
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:	0							
Public:	115							
Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Financial Statements for the year ended March 31, 2021							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0						
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		4,40,359	37.0322	4,40,359	0	100.0000	0.0000
	Poll	11,89,123	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,40,359	37.0322	4,40,359	0	100.0000	0.0000
Public- Non Institutions	E-Voting		3,76,35,133	6.7108	3,76,34,445	688	99.9982	0.0018
	Poll	56,08,13,812	1,05,09,616	1.8740	1,05,09,615	1	100.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		4,81,44,749	8.5848	4,81,44,060	689	99.9986	0.0014
	Total	56,20,02,935	4,85,85,108	8.6450	4,85,84,419	689	99.9986	0.0014



Resolution No.	2	ORDINARY - Confirmation and declaration of Dividend						
Resolution required: (Ordinary/ Special)	ORDINARY - Confirmation and declaration of Dividend							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		4,40,359	37.0322	4,40,359	0	100.0000	0.0000
	Poll	11,89,123	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,40,359	37.0322	4,40,359	0	100.0000	0.0000
Public- Non Institutions	E-Voting		3,76,35,134	6.7108	3,76,34,451	683	99.9982	0.0018
	Poll	56,08,13,812	1,05,09,616	1.8740	1,05,09,615	1	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,81,44,750	8.5848	4,81,44,066	684	99.9986	0.0014
	Total	56,20,02,935	4,85,85,109	8.6450	4,85,84,425	684	99.9986	0.0014


  
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Resolution No.	3												
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mr. Shiva Shankar Naga Roddam as a Director liable to retire by rotation.												
Whether promoter/ promoter group are interested in the agenda/resolution?	No												
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100					
Promoter and Promoter Group	E-Voting			0	0	0	0.0000	0.0000					
	Poll		0	0.0000	0	0	0.0000	0.0000					
	Postal Ballot (if applicable)			0	0	0	0.0000	0.0000					
	Total			0	0	0	0.0000	0.0000					
Public- Institutions	E-Voting		4,40,359	37.0322	4,40,359	0	100.0000	0.0000					
	Poll			0.0000	0	0	0.0000	0.0000					
	Postal Ballot (if applicable)		11,89,123	0	0	0	0.0000	0.0000					
	Total		4,40,359	37.0322	4,40,359	0	100.0000	0.0000					
Public- Non Institutions	E-Voting		3,71,69,824	6.6278	3,67,64,976	4,04,848	98.9108	1.0892					
	Poll			1,05,09,616	1.8740	1,05,09,615	1	100.0000	0.0000				
	Postal Ballot (if applicable)		56,08,13,812	0	0	0	0.0000	0.0000					
	Total		4,76,79,440	8.5018	4,72,74,591	4,04,849	99.1509	0.8491					
	Total	56,20,02,935	4,81,19,799	8.5622	4,77,14,950	4,04,849	99.1587	0.8413					



Resolution No.	4												
Resolution required: (Ordinary/ Special)	SPECIAL - Revision in terms of appointment of Mr. Shiva Shankar Naga Reddam as a Whole-Time Director of the Company.												
Whether promoter/ promoter group are interested in the agenda/resolution?	No												
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100					
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000					
	Poll		0	0.0000	0	0	0.0000	0.0000					
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000					
	Total		0	0.0000	0	0	0.0000	0.0000					
Public - Institutions	E-Voting		4,40,359	37.0322	4,40,359	0	100.0000	0.0000					
	Poll	11,89,123	0	0.0000	0	0	0.0000	0.0000					
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000					
	Total		4,40,359	37.0322	4,40,359	0	100.0000	0.0000					
Public- Non Institutions	E-Voting		3,71,69,824	6.6278	3,67,63,440	4,06,384	98.9067	1.0933					
	Poll	56,08,13,812	1,05,09,616	1.8740	1,05,09,615	1	100.0000	0.0000					
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000					
	Total		4,76,79,440	8.5018	4,72,73,055	4,06,385	99.1477	0.8523					
	Total	56,20,02,935	4,81,19,799	8.5622	4,77,13,414	4,06,385	99.1555	0.8445					



Resolution No.	5	SPECIAL - Re-appointment of Mr. Vinod Kumar Padmanabhan as Managing Director & CEO of the Company									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Mr. Vinod Kumar Padmanabhan as Managing Director & CEO of the Company										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100			
Promoter and Promoter Group	E-Voting			0	0	0	0.0000	0.0000			
	Poll			0	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)			0	0	0	0.0000	0.0000			
	Total			0	0	0	0.0000	0.0000			
Public- Institutions	E-Voting			4,40,359	4,40,359	0	100.0000	0.0000			
	Poll			0	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)		11,89,123	0	0	0	0.0000	0.0000			
	Total			4,40,359	4,40,359	0	100.0000	0.0000			
Public- Non Institutions	E-Voting			3,76,34,924	3,72,30,066	4,04,858	98.9242	1.0758			
	Poll			1,05,09,616	1,05,09,615	1	100.0000	0.0000			
	Postal Ballot (if applicable)		56,08,13,812	0	0	0	0.0000	0.0000			
	Total			4,81,44,540	4,77,39,681	4,04,859	99.1591	0.8409			
Total		56,20,02,935	4,85,84,899	8.6450	4,81,80,040	4,04,859	99.1667	0.8333			



Resolution No.	6	SPECIAL - Payment of remuneration to the Independent & Non-Executive Directors by way of commission									
Resolution required: (Ordinary/ Special)	SPECIAL - Payment of remuneration to the Independent & Non-Executive Directors by way of commission										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100			
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		0	0.0000	0	0	0.0000	0.0000			
Public- Institutions	E-Voting		4,40,359	37.0322	3,90,584	49,775	88.6967	11.3033			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)		11,89,123	0.0000	0	0	0.0000	0.0000			
	Total		4,40,359	37.0322	3,90,584	49,775	88.6967	11.3033			
Public- Non Institutions	E-Voting		3,76,08,424	6.7060	3,63,29,602	12,78,822	96.5996	3.4004			
	Poll		1,05,09,396	1.8740	1,04,83,393	26,003	99.7526	0.2474			
	Postal Ballot (if applicable)		56,08,13,812	0.0000	0	0	0.0000	0.0000			
	Total		4,81,17,820	8.5800	4,68,12,995	13,04,825	97.2883	2.7117			
	Total		56,20,02,935	8.6402	4,72,03,579	13,54,600	97.2104	2.7896			





Date: July 09, 2021

To,

The Chairman,

**SUBEX LIMITED**

CIN: L85110KA1994PLC016663

Pritech Park - SEZ, Block-09, 4th Floor, B Wing,

Sy No. 51-64/4, ORR, Bellandur Vlg, Varthur Hobli Bengaluru

Bangalore-560103, Karnataka, India

Dear Sir,

**Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 27<sup>th</sup> Annual General Meeting of Subex Limited held on Friday, July 09, 2021 at 11.00 A.M. (IST) through video conferencing ('VC') / other audio visual means ('OAVM')**

I, Pramod SM, Designated Partner of BMP and Co. LLP, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Subex Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of below mentioned resolutions proposed at the 27<sup>th</sup> Annual General Meeting of Subex Limited held on Friday, July 09, 2021 at 11.00 A.M. (IST) through VC / OAVM

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.



Page 1 of 6

**BMP & Co. LLP**

Regd Office : # 4272, Sapthagiri, 2nd Floor, Vivekananda Park Road, Near Seetha Circle, Girinagar, Bangalore - 560 085.

☎ : 080 26728442, ✉ : biswajit@bmpandco.com, 🌐 : [www.bmpandco.com](http://www.bmpandco.com), LLPIN : AAI-4194





The notice dated May 17, 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM by the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular No. 20/2020 dated May 5, 2020 read with General Circular No's. 14/2020, 17/2020, & 02/2021 dated April 08, 2020, April 13, 2020, and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs ("collectively MCA Circulars") and Circular No's SEBI/HO/CFD/CMD1/CIR/P/2020/79 & SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 & January 15, 2021 respectively, issued by the Securities & Exchange Board of India ("SEBI Circulars").

The Company had availed the e-voting facility offered by Kfin Technologies Private Limited ("Kfintech"), for conducting remote e-voting by the shareholders of the Company.

On account of the situation raising out of COVID-19 and in terms of the MCA Circulars, the Company had sent the Notice of the 27<sup>th</sup> Annual General Meeting and the Annual Report for the financial year 2020-21 in electronic form only and the same was completed on June 14, 2021.

The remote voting commenced on Tuesday, July 06, 2021 (9.00 A.M. IST) and ended on Thursday, July 08, 2021 (5.00 P.M. IST) for e-voting. The e-voting services were provided by Kfintech.

The Company had availed the services of e-voting facility from Kfintech to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier. The votes were unblocked on July 09, 2021 around 12:14 P.M. in the presence of two witnesses, viz., Mr. Biswajit Ghosh, currently residing at #414, Mahaveer Lake, Uttarahalli-Kengeri Main Road, Kengeri, Bangalore - 560060 and





Mr. Manu S, currently residing at #61, 3<sup>rd</sup> Cross, 30ft Road, VB Nagar, Bangalore - 560085, who are not in employment of the Company.

The Shareholders of the Company holding shares as on the “cut-off” date of Friday, July 02, 2021 were entitled to vote on the resolutions contained in the Notice of the AGM.

After the closure of the remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior were unblocked and were counted.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from Kfintech’s e-voting system. The Management of the Company is responsible to ensure compliance with requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making scrutinizers report of the votes cast in favour or against the resolutions. I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

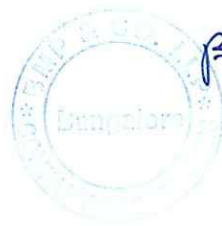
Sl. No.	Resolution	E-Voting		E-voting during AGM		Total		Percentage		Result
		For	Against	For	Against	For	Against	For	Against	
1	To receive, consider and adopt the Audited Financial Statements	38074804	688	10509615	1	48584419	689	99.999	0.001	Passed



	(including Audited Consolidated Financial Statements) for the financial year ended March 31, 2021 and the Reports of the Board of Directors' and Auditor's thereon <b>(ORDINARY RESOLUTION)</b>									
2	To confirm the payment of Interim dividend of Rs. 0.50/- per equity share already paid during the year, and to declare a final dividend of Rs. 0.25/- (5%) per equity share of Rs. 5/- each for the financial year 2020-21 <b>(ORDINARY RESOLUTION)</b>	38074810	683	10509615	1	48584425	684	99.999	0.001	Passed
3.	Re-appointment of Mr. Shiva Shankar Naga Roddam as a Director liable to	37205335	404848	10509615	1	47714950	404849	99.159	0.841	Passed



	retire by rotation <b>(ORDINARY RESOLUTION)</b>									
4.	Revision in terms of appointment of Mr. Shiva Shankar Naga Roddam as a Whole-Time Director of the Company <b>(SPECIAL RESOLUTION)</b>	37203799	406384	10509615	1	47713414	406385	99.156	0.844	Passed
5.	Re-appointment of Mr. Vinod Kumar Padmanabhan as Managing Director & CEO of the Company <b>(SPECIAL RESOLUTION)</b>	37670425	404858	10509615	1	48180040	404859	99.167	0.833	Passed
6.	Payment of remuneration to the Independent & Non-Executive Directors by way of commission <b>(SPECIAL RESOLUTION)</b>	36720186	1328597	10483393	26003	47203579	1354600	97.210	2.790	Passed



The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the chairman considers, approves, and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

For **BMP & Co. LLP**,  
Company Secretaries



**Pramod S M**

Designated Partner

Place: Bangalore  
Date: July 09, 2021

Membership No.: F7834, CP No: 13784  
**UDIN:** F007834C000602296

Based on the above information, you may kindly announce the results.

We the undersigned, witness that the votes were unblocked from the e-voting website of Kfintech(<https://evoting.kfintech.com>) in our presence.

**Mr. Biswajit Ghosh**  
#414, Mahaveer Lake,  
Uttarahalli - kengeri Main Road,  
Kengeri, Bangalore - 560060

**Mr. Manu S**  
#61, 3<sup>rd</sup> Cross, 30ft Road,  
VB Nagar, Bangalore -560085