

# **PRAGYA MERCANTILE PRIVATE LIMITED**

Regd Off: Suite No.3A, 3rd Floor, 3A, Auckland Place, Kolkata - 700 017, Phone: 03322902277/3377  
Fax: 03322904477, Email: pmp1@bmd.net.in CIN: U51909WB2004PTC099447

To,  
The Manager  
Listing Department,  
NSE of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400051

To,  
The Manager  
Dept of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

To,  
The Company Secretary  
Jai Balaji Industries Ltd  
5, Bentick Street  
Kolkata- 700001

Dear Sir,

**Sub: Information under regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ["SEBI (SAST) Regulations, 2011"]**

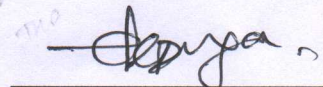
With reference to the above, please find enclosed herewith the details of disposal of equity shares of M/s. Jai Balaji Industries Ltd for and on behalf of all the Acquirers and PACs in the prescribed format attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,

For Pragya Mercantile Private Limited



**Tulsi Kumar Dugar**  
Director  
(For and on behalf of all Acquirers and PACs)

Date: 22.03.2024

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## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|   |  |   |  |
|---|--|---|--|
| Name of the Target Company (TC)   | Jai Balaji Industries Ltd  |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Santosh Industries Ltd and<br>Pragya Mercantile Private Limited<br>PACS<br>1. Maryada Barter Private Limited |   |  |
| Whether the acquirer belongs to Promoter / Promoter group   | No   |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)  |   |  |
| Details of the Disposal as follows  | Number   | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the Disposal under consideration, holding of:</b>   |  |   |  |
| a) Shares carrying voting rights  | 57,62,997  | 3.592%  | 3.592%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)  | 0  | 0   | 0  |
| c) Voting rights (VR) otherwise than by shares  | 0  | 0   | 0  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)             | 0  | 0   | 0  |
| e) Total (a+b+c+d)  | 57,62,997  | 3.592%  | 3.592%   |
| <b>Details of Sale</b>  |  |   |  |
| a) Shares carrying voting rights acquired / sold  | 11,134   | 0.007%  | 0.007%   |
| b) VRs acquired /sold otherwise than by shares  | 0  | 0   | 0  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold | 0  | 0   | 0  |
| d) Shares encumbered / invoked / released by the acquirer   | 0  | 0   | 0  |
| e) Total (a+b+c+/-d)  | 11,134   | 0.007%  | 0.007%   |

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| <b>After the Sale, holding of:</b>   |                                      |        |        |
|--|--------------------------------------|--------|--------|
| a) Shares carrying voting rights acquired  | 57,51,863                            | 3.585% | 3.585% |
| b) Shares encumbered with the acquirer   | 0                                    | 0      | 0      |
| c) VRs otherwise than by shares  | 0                                    | 0      | 0      |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0                                    | 0      | 0      |
| e) Total (a+b+c+d)   | 57,51,863                            | 3.585% | 3.585% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | OPEN MARKET                          |        |        |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 21.03.2024                           |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 1,60,45,02,860 Equity Shares Capital |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 1,60,45,02,860 Equity Shares Capital |        |        |
| Total diluted share/voting capital of the TC after the said acquisition  | 1,60,45,02,860 Equity Shares Capital |        |        |

**For Pragma Mercantile Private Ltd**

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(For and on behalf of all Acquirers and PACs)

Place: Kolkata

Date: 22.03.2024

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.