

SEC/2024/004

10th January, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub: Order imposing penalty under Central Excise Act, 1944**Ref: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

It is to inform you that the Company is in receipt of an Order passed by the Additional Director General, (Adjudication), Directorate General of GST Intelligence (Adjudication Cell), New Delhi, bearing no. O-I-O No. 170-191/2023-CE dated 27th December, 2023 making a demand of INR 54,871/- under Section 11A (10) of the Central Excise Act, 1944 (the Act). The Order further levies an interest of INR 16,010/- under Section 11AA of the Central Excise Act, 1944 and a penalty of INR 54,871/- under Section 11AC (1) (c) of the Act.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No. A 29614

Encl: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Annexure-A

Order imposing penalty u/s 11AC (1) (c) of the Central Excise Act, 1944

S. No.	Particulars	Details
(a)	Name of the Authority	Directorate General of GST Intelligence (Adjudication Cell), New Delhi
(b)	nature and details of the action(s) taken, initiated or order passed	The Order is passed against erstwhile Bill Forge Private Limited which is now merged with the Company for the period 2014-15 to 2017-18. A demand of Central Excise Duty of INR 54871/- under Section 11A(10) of the Central Excise Act is raised by the Authority. The Order further levies an Interest of INR 16,010/- under Section 11AA of the Act and a Penalty of INR 54,871/- under Section of the 11AC (1) (c) of the Act.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	9 th January, 2024
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty is levied under Section 11AC (1) (c) of the Central Excise Act, 1944.
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the interest and penalty neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	An intimation regarding said order was received by the Concerned Officer through post on 9 th January, 2024 and was forwarded to the Authorized Officers of the Company today i.e 10 th January, 2024. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorised Officer.

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