

BHARAT FORGE

August 21, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – **500493**

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Press Release

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith, press release titled "Kalyani Strategic Systems Limited secures order worth EUR 93.87 Million".

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: As above



KALYANI

PRESS RELEASE

Kalyani Strategic Systems Limited secures order worth EUR 93.87 Million

Kalyani Strategic Systems Limited, a wholly-owned Defence subsidiary of Bharat Forge, has bagged two export orders aggregating to EURO 93.87 million (~Rs 850 Crores) from friendly countries for supply of components and Armoured vehicle chassis to be executed over a 18 months' timeframe. This is subject to necessary government approvals.

About Bharat Forge:

Bharat Forge Limited (BFL) is the flagship company of the USD 3 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various sectors including Automotive, Railways, Defence, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has the largest repository of metallurgical knowledge in the region and offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

About KSSL:

Kalyani Strategic Systems Ltd. (KSSL) is a 100% subsidiary of Bharat Forge Limited, set up as a flagship company to drive defence business initiatives. The Group's legacy and experience in design, engineering, metallurgy, and manufacturing expertise spanning over five decades have played a key role in **the Group emerging as one of the leading defence players in India with established capabilities of entities within its fold across key locations in India.**