

11th February, 2021

To,
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
Scrip Code: 543232

Trading Symbol : CAMS

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting held on February 11, 2021

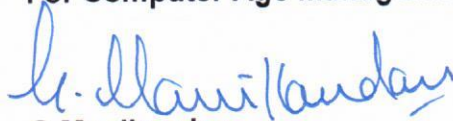
The Board of Directors of the Company at its meeting commenced at 11.00 A.M. and concluded at 2.50 P.M. today have inter alia transacted the following:

1. Approved the Un-audited financial results of the Company for the quarter and Nine months ended December 31, 2020. In this regard, please find enclosed copies of the following:
 - i. Statement Showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter and Nine Months ended December 31, 2020
 - ii. Limited Review Report issued by the Statutory Auditors on the Financial Results of the Company.
2. The Company has made arrangement for release of the Un-audited Financial results for the for the quarter ended December 31, 2020 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

Please take the same on record.

Thanking you,

**Yours faithfully,
For Computer Age Management Services Limited**



**G Manikandan
Company Secretary and Compliance Officer**



Statement of Unaudited Standalone Profit & Loss For the Quarter & Nine Months ended 31 December 2020

Particulars	Quarter ended			Nine Months ended		Year ended
	31 Dec 2020	30 Sep 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019	31 March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	17,957.33	16,193.64	16,692.52	48,456.50	49,697.02	66,145.81
II Other income	3,017.53	1,610.69	883.62	5,530.75	1,834.34	1,950.79
III Total revenue	20,974.86	17,804.33	17,576.14	53,987.25	51,531.36	68,096.60
IV Expenses						
Employee benefits expense	5,335.33	5,166.43	5,236.58	15,772.47	15,773.39	20,972.00
Finance costs	179.15	184.24	213.91	566.49	621.73	827.97
Depreciation and amortisation expense	981.46	988.53	1,154.96	2,973.35	3,409.92	4,594.10
Operating expenses	3,761.69	2,956.82	3,414.52	9,324.13	10,410.26	13,080.49
Other expenses	1,655.58	1,410.41	1,613.20	4,490.91	4,614.91	6,095.13
Total expenses	11,913.21	10,706.43	11,633.17	33,127.35	34,830.21	45,569.69
V Profit before tax	9,061.64	7,097.90	5,942.97	20,859.90	16,701.15	22,526.91
VI Tax expense / (benefit):						
Current tax	1,417.94	1,585.06	1,470.65	4,278.82	4,317.03	5,825.88
Deferred tax	213.49	(8.97)	(112.44)	2.73	(0.25)	293.71
Net tax expense / (benefit)	1,631.44	1,576.09	1,358.21	4,281.56	4,316.78	6,119.59
VII Profit for the period	7,430.21	5,521.81	4,584.76	16,578.34	12,384.37	16,407.32
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities / asset	(16.08)	120.66	40.00	73.18	13.68	(82.13)
Income tax relating to items that will not be reclassified to profit or loss	4.05	(30.37)	(12.64)	(18.42)	(3.44)	20.67
Total Other Comprehensive Income / (Loss)	(12.03)	90.29	27.36	54.76	10.24	(61.46)
IX Total Comprehensive Income	7,418.18	5,612.10	4,612.12	16,633.10	12,394.61	16,345.86
X Paid up equity share capital (face value Rs 10/- per share)	4,878.68	4,878.68	4,876.00	4,878.68	4,876.00	4,876.00
XI Other Equity						44,032.62
XII Earnings per share: (not annualised)						
(a) Basic	15.23	11.32	9.40	33.99	25.40	33.65
(b) Diluted	15.15	11.29	9.39	33.88	25.35	33.63
XIII Dividend per share (par value Rs 10/- each)						
Total Dividend paid	3,293.11	12,489.42	2,769.57	21,220.14	5,938.97	5,938.97
Dividend per share	6.75	25.60	5.68	43.50	12.18	12.18



Notes to Standalone Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. The above results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 11, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have carried out a limited review and issued an unmodified report thereon.
3. The Statement includes the results for quarters ended 31st December 2019 and nine months ended 31st December 2019 which have been subjected to limited review by the statutory auditors for the purposes of consolidation in one of the investor company.
4. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
5. The board of directors at its meeting held on 11 February 2021 has declared an interim dividend of Rs. 7.60/- per equity share.
6. Covid-19 pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. It is expected that economic activity will continue to improve as the lockdown restrictions are eased and the country gradually moves towards normalcy. Although slowing of spread of infections as well as the approval of vaccines and their rollout are positive developments, the situation has to be closely monitored till pandemic ends.

There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. The Company has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 31st December 2020. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. However, since the revenue of the Company is ultimately dependent on the value of Assets Under Management ('AUM') it serves and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Company. Since the situation is evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

7. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The date on which the Code will come into effect has not been notified. The Company will record any related impact in the period in which the Code becomes effective.
8. Previous period figures have been regrouped / reclassified wherever necessary.

Date : 11 February 2021
Place : Chennai



On behalf of the Board of Directors
For Computer Age Management Services Limited

A handwritten signature in blue ink, appearing to read "Anuj Kumar".

Anuj Kumar
CEO & Whole Time Director

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

To

**The Board of Directors,
Computer Age Management Services Limited,
Chennai.**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Computer Age Management Services Limited (the "company")**, for the quarter and Nine months period ended 31st December 2020 together with the relevant notes thereon ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian accounting standards specified under section 133 of the Companies Act 2013, as amended read with relevant Rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Emphasis of matter

We draw attention to Note 6 of the financial results wherein the company has disclosed its assessment of COVID-19 pandemic. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our conclusion is not modified in respect of this matter.

Place: Chennai.

Date: 11th February 2021

For BRAHMA Y YA & CO.,
Chartered Accountants
Firm Regn. No. 000511 S



P. Babu
P Babu
Partner
Membership No.203358
UDIN:21203358AAAADC7933

Statement of Unaudited Consolidated Profit & loss For the Quarter & Nine months ended 31st December 2020

Particulars	Quarter ended			Nine months ended		Year ended
	31 Dec 2020	30 Sep 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019	31st March 2020
	Unaudited In Rs. Lakhs	Unaudited In Rs. Lakhs	Unaudited In Rs. Lakhs	Unaudited In Rs. Lakhs	Unaudited In Rs. Lakhs	Audited In Rs. Lakhs
I Revenue from operations	18,595.34	17,114.43	17,603.24	50,572.31	52,486.46	69,962.99
II Other income	639.10	506.92	672.61	2,559.60	1,757.17	2,096.71
III Total revenue	19,234.44	17,621.35	18,275.85	53,131.91	54,243.63	72,059.70
IV Expenses						
Employee benefits expense	6,432.89	6,240.84	6,458.40	19,128.35	19,404.89	25,799.22
Finance costs	195.94	201.21	255.22	637.72	749.99	995.43
Depreciation and amortisation expense	1,075.83	1,079.94	1,288.25	3,281.58	3,807.45	5,125.08
Operating expenses	2,303.23	1,917.44	2,353.71	5,688.64	7,163.16	8,661.04
Other expenses	1,667.24	1,572.06	1,820.05	5,036.69	5,182.05	6,795.11
Total expenses	11,875.13	11,011.49	12,175.63	33,772.98	36,307.54	47,375.88
V Profit before tax	7,559.31	6,609.86	6,100.22	19,358.93	17,936.09	24,683.82
VI Tax expense:						
Current tax	1,661.66	1,808.09	1,604.52	4,855.29	4,755.55	6,542.10
MAT credit written off	-	-	-	-	342.64	342.64
Current tax expense of earlier years	(33.43)	-	-	(33.43)	-	-
Net current tax expense	1,628.23	1,808.09	1,604.52	4,821.86	5,098.19	6,884.74
Deferred tax	289.27	(93.37)	(127.75)	20.62	(44.60)	609.86
Net tax expense	1917.50	1714.72	1476.77	4842.48	5,053.59	7,494.60
VI Profit for the period	5,641.81	4,895.14	4,623.46	14,516.45	12,882.49	17,189.22
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities / asset	(14.14)	128.70	30.70	87.02	(26.15)	(132.39)
Income tax relating to items that will not be reclassified to profit or loss	6.17	(32.39)	(11.42)	(20.29)	6.56	33.32
Items that may be reclassified to Profit or Loss						
- Exchange differences in translating the financial statements of foreign operations	4.85	0.19	2.73	2.85	(6.12)	(2.09)
Total Other Comprehensive Income	(4.12)	96.50	22.01	69.58	(25.71)	(101.16)
IX Total Comprehensive Income	5,637.70	4,991.64	4,645.47	14,586.04	12,856.78	17,088.06
Profit attributable to						
- Owners of the Company	5,641.81	4,895.14	4,623.46	14,516.45	12,875.23	17,181.95
- Non-controlling interest	-	-	-	-	7.27	7.27
Total Comprehensive income attributable to						
- Owners of the Company	5,637.70	4,991.64	4,645.47	14,586.04	12,849.22	17,080.49
- Non-controlling interest	-	-	-	-	7.57	7.57
X Paid up equity share capital (face value Rs 10/- per share)	4,878.68	4,878.68	4,876.00	4,876.68	4,876.00	4,876.00
XI Other Equity						50,009.64
XII Earnings per share: (not annualised)						
(a) Basic	11.56	10.03	9.48	29.76	26.41	35.24
(b) Diluted	11.50	10.01	9.47	29.66	26.36	35.21
XIII Dividend per share (par value of Rs 10/- each)						
Total Dividend paid	3,293.11	12,489.42	2,769.57	21,220.14	5,938.97	5,938.97
Dividend per share	6.75	25.60	5.68	43.50	12.18	12.18

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Consolidated Segment Results for the Quarter and n/ine months ended 31th December 2020

In Rs. Lakhs

Particulars	For the Quarter ended 31st December 2020	For the Quarter ended 30th September 2020	For the Quarter ended 31st December 2019	For the Nine Months ended 31st December 2020	For the Nine Months ended 31st December 2019	For the Year ended 31st March 2020
External Revenue:						
Data processing and other services	18,499.54	16,958.68	17,364.91	50,202.02	51,831.03	69,095.66
Software	95.80	155.75	238.33	370.29	655.43	867.33
	18,595.34	17,114.43	17,603.24	50,572.31	52,486.46	69,962.99
Revenue contributed by major customers* (Data processing and other services)						
- In terms of percentage	62.97%	62.40%	62.15%	63.30%	60.76%	61.49%
- In terms of amount	11,649.16	10,582.22	10,792.29	31,777.88	31,492.54	42,486.92
Internal Revenue						
Data processing and other services	621.57	27.45	33.71	675.24	94.20	139.03
Software	1,498.22	1,385.69	1,264.15	4,185.94	3,806.08	5,166.88
	2,119.79	1,413.14	1,297.86	4,861.18	3,900.28	5,305.91
Profit Before Tax						
Data processing and other services	6,405.22	5,604.06	5,131.93	15,539.85	15,184.25	21,144.62
Software	514.99	498.89	295.68	1,259.48	994.67	1,442.49
Unallocated	639.10	506.92	672.61	2,559.60	1,757.17	2,096.71
Total Profit Before Tax	7,559.31	6,609.86	6,100.22	19,358.93	17,936.09	24,683.82
Segment Assets						
Data processing services	32,243.93	31,900.74	34,196.61	32,243.93	34,196.61	31,981.13
Software	1,381.53	1,449.84	1,531.95	1,381.53	1,531.95	1,502.57
Unallocable	50,587.64	47,159.43	46,958.54	50,587.64	46,958.54	47,552.26
Total Assets	84,213.10	80,510.01	82,687.10	84,213.10	82,687.10	81,035.97
Segment Liabilities						
Data processing services	26,833.35	26,109.88	29,951.09	26,833.35	29,951.09	24,603.59
Software	1,629.65	1,395.64	1,600.19	1,629.65	1,600.19	1,546.73
Unallocable	6,719.74	6,719.74	-	6,719.74	-	-
Total Liabilities	35,182.74	34,225.26	31,551.28	35,182.74	31,551.28	26,150.33

* Major customer implies customers contributing more than 10% of External revenue.

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable income" mainly includes interest income, dividend income, investment income and other miscellaneous income.

Segment Assets and Segment Liabilities are as at 31st December 2020, 30th September 2020, 31st March 2020 and 31st December 2019. Unallocable corporate assets mainly represent goodwill, investment in mutual funds, fixed deposits (other than margin money deposits) & interest accrued thereon, unpaid dividend bank balance, tax assets and other corporate receivables. Unallocable corporate liabilities mainly represent unpaid dividend liability.

CAMS



Notes to Consolidated Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

2. The above results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 11, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have carried out a limited review and issued an unmodified report thereon.

3. The Statement includes the results for quarters ended 31st December 2019 and nine months ended 31st December 2019 which have been subjected to limited review by the statutory auditors for the purposes of consolidation in one of the investor company.

4. The board of directors at its meeting held on 11 February 2021 has declared an interim dividend of Rs. 7.60/- per equity share.

5. Covid-19 pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. It is expected that economic activity will continue to improve as the lockdown restrictions are eased and the country gradually moves towards normalcy. Although slowing of spread of infections as well as the approval of vaccines and their rollout are positive developments, the situation has to be closely monitored till pandemic ends.

There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. The Company has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 31st December 2020. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. However, since the revenue of the Company is ultimately dependent on the value of Assets Under Management ('AUM') it serves and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Company. Since the situation is evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The date on which the Code will come into effect has not been notified. The Company will record any related impact in the period in which the Code becomes effective.

7. Previous period figures have been regrouped/ reclassified wherever necessary.

On behalf of the Board of Directors
For Computer Age Management Services Limited



A handwritten signature in blue ink, appearing to read 'Anuj Kumar'.

Anuj Kumar
CEO & Whole Time Director

Date: 11 February 2021

Place : Chennai

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

To

**The Board of Directors,
Computer Age Management Services Limited,
Chennai.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Computer Age Management Services Limited ("Parent company")**, and its subsidiary companies (Parent company and its subsidiary companies together referred to as "the Group"), for the quarter ended and Nine months period ended 31st December, 2020 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The Statement includes the results of the following entities:

PARENT COMPANY
Computer Age Management Services Limited
SUBSIDIARY COMPANIES
a) CAMS Insurance Repository Services Limited
b) CAMS Investor Services Private Limited
c) Sterling Software Private Limited
d) CAMS Financial Information Services Private Limited
e) Sterling Software (Deutschland) GMBH



4. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act 2013, as amended read with relevant Rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

We draw your attention to Note 5 of the financial results wherein the company has disclosed its assessment of COVID-19 pandemic. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs.1.81 Crores as at 31st December 2020 and total revenues of Rs.0.01 Crore and Rs. 0.41 Crore and, total net loss after tax of Rs. 0.27 Crore and Rs 1.56 Crores and total comprehensive loss of Rs. 0.22 Crore and Rs.1.53 Crores for the quarter and Nine months period ended 31st December,2020 respectively and net cash inflow of Rs.0.68 crore for the Nine months period ended 31st December,2020 as considered in the Statement. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai.

Date: 11th February, 2021



For BRAHMAYYA & CO.,
Chartered Accountants,
Firm Regn. No. 000511S

P. Babu

P Babu
Partner

Membership No.203358

UDIN: 21203358AAAADD4676