

Ref: MOL/2023-24/30

June 27, 2023

To National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
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Dear Sir/ Madam

Sub: - Proceedings of 4th Annual General Meeting of Meghmani Organics Limited held on 27th June, 2023 – under Regulation 30 of SEBI (LODR) 2015.

With reference to subject matter and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 4th Annual General Meeting of the members of the Company held on Tuesday, 27th June, 2023 at 12:00 noon through Video Conferencing (VC) / Other Audio-visual Means (OAVM).

The voting results of 4th Annual General Meeting will be declared and disseminated to the exchanges separately by 29th June, 2023 and will also be placed on the websites of our Company and CDSL through which e-voting facility was provided.

We request to take the same on your records and disseminate the same to the members.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited
(Formerly known as Meghmani Organochem Limited)

Jayesh Patel
Company Secretary & Compliance Officer
ICSI Mem. No: A14898

Encl: As above

SUMMARY OF PROCEEDINGS OF THE 4TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MEGHMANI ORGANICS LIMITED (FORMERLY KNOWN AS MEGHMANI ORGANOCEM LIMITED) HELD ON TUESDAY, 27TH JUNE, 2023 AT 12:00 NOON THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).

1. DAY, DATE, TIME, VENUE AND MODE OF THE MEETING

The 4th Annual General Meeting (AGM) (meting) of the Members of the Company was held on Tuesday, 27th June, 2023 at **12.00 noon** through Video Conferencing (VC) / Other Audio-visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business(es) as mentioned in the Notice dated 29th April, 2023 and concluded at **12:45 p.m.**

2. DIRECTORS AND KEY MANAGERIAL PERSONNEL PRESENT THROUGH VC/ OAVM

- 1) Mr. Jayanti Patel, Chairman
- 2) Mr. Ashish Soparkar, Managing Director
- 3) Mr. Natwarlal Patel, Managing Director
- 4) Mr. Ramesh Patel, Executive Director
- 5) Mr. Anand Patel, Executive Director
- 6) Mr. Manubhai Patel, Independent Director
- 7) Ms. Urvashi Shah, Independent Director through VC
- 8) Prof. (Dr.) Ganapati Yadav, Independent Director through VC
- 9) Dr. Varesh Sinha, Independent Director through VC
- 10) Mr. Sukrut Mehta, Statutory Auditor through VC
- 11) Mr. Mukesh Khandwala, Internal Auditor through VC
- 12) Mr. K. J. Shah, Secretarial Auditor through VC
- 13) Mr. G S Chahal, Chief Finance officer
- 14) Mr. Jayesh Patel, Company Secretary

3. PROCEEDINGS OF THE MEETING

Mr. Jayanti Patel, Executive Chairman of the Company presided over the meeting and welcomed the members at the 4th Annual General Meeting (AGM). The Chairman thereafter requested the Company Secretary to brief the Members regarding the arrangements made for the meeting.

Mr. Jayesh Patel, Company Secretary welcomed the esteemed members and respected Directors of the Company and further informed that in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI, the arrangement has been made to enable the members to participate and vote in the AGM through Video Conferencing (VC)/Other Audio-visual Means (OAVM) facility provided by CDSL.

The requisite quorum being present through VC/OAVM, the Company Secretary called the meeting in order. The Company Secretary briefed some of the important aspect with regard to joining and voting in this AGM.

The Chairman requested the Directors present to introduce themselves for the benefit of new shareholders before addressed to the shareholders.

All the Directors, except Mr. Shalin Mehta, Independent director, the representative of M/s SRBC & CO LLP, Chartered Accountants (Statutory Auditor), Mr. Mukesh Khandwala – CNK Khandwala & Associates (Internal Auditor) and Mr. K J Shah – Secretarial Auditor of the Company were present at the meeting.

The Chairman then addressed the shareholders and elaborated on (1) Challenges for the year under review for Indian Chemical Industry (2) Growth strategy as to foray into Crop Nutrition segment through Nano Urea (Liquid) Fertilizer (3) the financial performance of the Company for the Financial year ended 31st March, 2023 (4) CSR activities (5) declaration of Dividend @ Rs. 1.40 per share for Fy 2022-23 and (8) Performance of Subsidiaries.

The Chairman expressed gratitude to the Directors and Members for participating in the Meeting and other stakeholders for their continued support and confidence in the journey of the Company. The Chairman then advised the Company Secretary to carry on further proceedings.

The Company Secretary informed that the Company has not received questions on Financials of FY 2022-23. Hence, the Company Secretary invited four speaker shareholders to express their views and to ask question, if any.

Three Speaker Shareholders, who remained present expressed their views and asked the questions. The Chairman, Managing Director and CFO of the Company replied to their queries satisfactorily.

The Company Secretary then informed that:-

- a) As the Company has provided e-voting facility and voting commenced much before convened General Meeting, there was no need to propose and second the resolution.
- b) The Notice circulated to the members along with Annual Report FY 2023 was taken as read.
- c) The Audited Financial Statements along with report of Board of Directors and Secretarial Auditors forming part of the Annual Report for FY 2023 was considered as read.
- d) The Statutory Auditors' Report on the Audited Financial Statements for FY 2023 did not have any qualification, observation or comments which was taken as read.

Thereafter, the Company Secretary informed that the e-voting commenced on Friday, 23rd June, 2023 at 9.00 a.m. and ended on Tuesday, 26th June, 2023 at 5.00 p.m. Those members who could not cast vote during the remote e-voting had been provided the opportunity during the proceedings of this meeting.

The following six resolutions as set out in Notice of 4th AGM were placed before the members for their approval:

Sr. No	Particulars
ORDINARY BUSINESS	
1	Ordinary Resolution
	i. the Audited Standalone Financial Statement of the Company for the financial year ended 31 st March, 2023 together with report of the Board of Directors & Auditors thereon and ii. the Audited Consolidated Financial Statement of the Company for the financial year ended on 31 st March, 2023 together with report of Auditors thereon.
2.	Ordinary Resolution
	To declare a final Dividend of Rs. 1.40 (One Rupee Forty Paise) per equity share of Rs. 1/- each for the financial year 2022-23.
Sr. No	Particulars
3	Ordinary Resolution
	To appoint a director in place of Mr. Jayanti Patel (DIN:00027224), who retires by rotation and being eligible offers himself for re-appointment.
4	Ordinary Resolution
	To appoint a director in place of Mr. Anand Patel (DIN:00027836), who retires by rotation and being eligible offers himself for re-appointment.
SPECIAL BUSINESS	
5.	Ordinary Resolution
	Ratification of remuneration payable to M/s. Kiran J. Mehta & Co., Cost Auditors of the Company (Reg. No. 000025), for the Financial Year 2023-24
6.	Ordinary Resolution
	Omnibus Approval of Material Related Party Transaction for the financial year 2023-24

The Company Secretary informed the Members that e-voting on CSDL platform would be available for the 15 minutes after closing time of AGM and thereafter it would be disabled automatically.

The members were informed that M/s CNK Khandwala Chartered Accountant, Ahmedabad has been appointed as the scrutinizer to supervise the e-voting process.

The result of the voting would be announced on or before 29th June, 2023 on the Stock Exchange and it would also be placed on the website of the Company.

As all business as mentioned in the Notice of AGM have been transacted and there was no further business to be transacted, with the permission of the Chairman the proceedings the meeting was declared as concluded and the Company Secretary expressed gratitude to all the members for joining and attending the meeting.

Thanking you.

Yours faithfully,
For, **Meghmani Organics Limited**
(formerly known as Meghmani Organochem Limited)

Jayesh Patel
Company Secretary & Compliance Officer
Membership No.: A14898