

April 27, 2020

To
On-Line Surveillance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001
Scrip Code: 524558

Kind Attn: Ms. Kruti Shah

Dear Sir / Madam,

Sub: Clarification on Price Movement

Ref: Your e-mail # L/SURV/ONL/PV/NK/2020-2021/359 dated April 27, 2020

We refer to the afore-mentioned e-mail seeking clarification on the significant movement in the price of our security across Exchanges, in the recent past.

At the outset, we would like to inform you that our Company has been complying with Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations") and relevant price sensitive information has been disclosed to the Stock Exchanges from time to time, within the stipulated timelines.

We would like to clarify that there is no such information withheld by the Company, which is price sensitive in nature and required to be disclosed to the Stock Exchanges as on date.

We would like to reiterate that our Company is committed to compliance with the Listing Regulations and any information, likely to have bearing on the price of the share would be disclosed to the stock exchanges from time to time.

This is for your information and records.

Thanking you

Yours Sincerely,
For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary & Compliance Officer

CC: National Stock Exchange of India Ltd., Bandra Kurla Complex, Bandra (E), Mumbai - 400 001