



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
www.hdfc.com

*Through E-mail*

December 29, 2022

The Company Secretary  
Siti Networks Limited  
Unit No. 38, 1<sup>st</sup> Floor, A Wing  
Madhu Industrial Estate, P B Marg,  
Worli, Mumbai – 400013.

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 532795**

The National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
**Scrip Code: SITINET**

**Kind Attn: Sr. General Manager  
DCS - Listing Department**

**Kind Attn: Head - Listing**

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed a disclosure under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,

**For Housing Development Finance Corporation Limited**

**Ajay Agarwal  
Company Secretary**

Encl.: a.a.

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Siti Networks Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited (Corporation)		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital, wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/sale under consideration, holding of:</b>			
(a) Shares carrying voting rights	9,43,86,000	10.82	10.82
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(c) Voting rights (VR) otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(e) <b>Total (a+b+c+d)</b>	<b>9,43,86,000</b>	<b>10.82</b>	<b>10.82</b>
<b>Details of acquisition/ sale:</b>			
(a) Shares carrying voting	1,90,11,237	2.18	2.18

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(b)	rights acquired/ sold VR acquired/ sold otherwise than by equity shares	-	-	
(c)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/ sold	-	-	
(d)	Shares encumbered/ invoked/ released by the acquirer	-	-	
(e)	<b>Total (a+b+c+/-d)</b>	<b>1,90,11,237</b>	<b>2.18</b>	<b>2.18</b>
<b>After the acquisition/sale, holding of acquirer along with PACs of:</b>				
(a)	Shares carrying voting rights	7,53,74,763	8.64	8.64
(b)	Shares encumbered with the acquirer	-	-	-
(c)	VRs otherwise than by equity shares	-	-	-
(d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
(e)	<b>Total (a+b+c+d)</b>	<b>7,53,74,763</b>	<b>8.64</b>	<b>8.64</b>
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)		Open market		

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Date of acquisition/ sale of shares/ <del>VR or date of receipt of intimation</del> of allotment of shares, whichever is applicable	June 1, 2022, June 2, 2022, June 3, 2022, June 6, 2022, July 4, 2022, July 5, 2022, July 13, 2022, July 14, 2022, August 8, 2022, September 8, 2022, September 9, 2022, October 11, 2022, October 12, 2022, December 13, 2022 and December 28, 2022 out of which 31,10,083 equity shares representing 0.36% of the paid-up share capital of Siti Networks Limited were sold on December 28, 2022.
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each
Equity share capital / total voting capital of the TC after the said acquisition/ sale	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each
Total diluted shares / voting capital of the TC after the said acquisition	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each

(\*) Indicates the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Name: Ajay Agarwal  
Designation: Company Secretary  
Place: Mumbai  
Date: December 29, 2022

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