

January 10, 2020

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| <b>National Stock Exchange of India Limited</b><br><b>Listing Department</b><br>Exchange Plaza, Plot No. C/1,<br>G-Block Bandra-Kurla Complex,<br>Bandra (E) Mumbai – 400 051 | <b>BSE Limited</b><br><b>Department of Corporate Services- Listing</b><br>P J Towers<br>Dalal Street<br>Mumbai – 400 001 |
| Trading Symbol: <b>INFOMEDIA</b>  | SCRIP CODE: <b>509069</b>  |

**Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2019**

Dear Sirs,

The Board of Directors of the Company at its meeting held today i.e. January 10, 2020, has *inter-alia*, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019 along with the Limited Review Report of the Statutory Auditors on the same.

The Meeting of the Board of Directors commenced at 4.15 p.m. and concluded at 4.45 p.m.

The Unaudited Financial Results for the quarter and nine months ended December 31, 2019, as approved by the Board, will also be available on the Company's website [www.infomediapress.in](http://www.infomediapress.in).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Infomedia Press Limited**

**Tasneem Cementwala**  
**Company Secretary**

Encls: As above

**INFOMEDIA PRESS LIMITED**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019**

(₹ in lakh, except per share data)

| Particulars  | Quarter Ended  |                |                 | Nine Months Ended |                 | Year Ended (Audited) |
|--|----------------|----------------|-----------------|-------------------|-----------------|----------------------|
|  | 31 Dec'19      | 30 Sep'19      | 31 Dec'18       | 31 Dec'19         | 31 Dec'18       | 31 Mar'19            |
| 1 <b>Income</b>  |                |                |                 |                   |                 |                      |
| Other Income   | -              | -              | -               | -                 | -               | -                    |
| <b>Total Income</b>  | -              | -              | -               | -                 | -               | -                    |
| 2 <b>Expenses</b>  |                |                |                 |                   |                 |                      |
| Finance Costs  | 70.95          | 70.45          | 63.19           | 210.91            | 174.13          | 238.29               |
| Depreciation and Amortisation Expense  | 1.37           | 1.37           | 1.56            | 4.10              | 4.71            | 6.28                 |
| <b>Total Expenses</b>  | <b>72.32</b>   | <b>71.82</b>   | <b>64.75</b>    | <b>215.01</b>     | <b>178.84</b>   | <b>244.57</b>        |
| 3 <b>Profit/ (Loss) before tax (1 - 2)</b>   | <b>(72.32)</b> | <b>(71.82)</b> | <b>(64.75)</b>  | <b>(215.01)</b>   | <b>(178.84)</b> | <b>(244.57)</b>      |
| 4 <b>Tax Expense</b>   |                |                |                 |                   |                 |                      |
| Current Tax  | -              | -              | -               | -                 | -               | -                    |
| 5 <b>Profit/ (Loss) for the period/ year from continuing operations (3 - 4)</b>                                      | <b>(72.32)</b> | <b>(71.82)</b> | <b>(64.75)</b>  | <b>(215.01)</b>   | <b>(178.84)</b> | <b>(244.57)</b>      |
| 6 Loss for the period/ year from discontinued operations   | (17.71)        | (20.05)        | (57.00)         | (52.86)           | (107.97)        | (134.01)             |
| 7 Tax expense of discontinued operations   | -              | -              | -               | -                 | -               | -                    |
| 8 <b>Profit/ (Loss) for the period/ year from discontinued operations (6 + 7)</b>                                    | <b>(17.71)</b> | <b>(20.05)</b> | <b>(57.00)</b>  | <b>(52.86)</b>    | <b>(107.97)</b> | <b>(134.01)</b>      |
| 9 <b>Profit/ (Loss) for the period/ year (5 +8)</b>  | <b>(90.03)</b> | <b>(91.87)</b> | <b>(121.75)</b> | <b>(267.87)</b>   | <b>(286.81)</b> | <b>(378.58)</b>      |
| 10 <b>Other Comprehensive Income</b>   |                |                |                 |                   |                 |                      |
| Items that will not be reclassified to Profit or Loss  | (0.02)         | 0.03           | (0.04)          | (0.15)            | (0.02)          | (0.36)               |
| 11 <b>Total Comprehensive Income for the Period/ Year (9 + 10)</b>   | <b>(90.05)</b> | <b>(91.84)</b> | <b>(121.79)</b> | <b>(268.02)</b>   | <b>(286.83)</b> | <b>(378.94)</b>      |
| 12 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing operation)                   |                |                |                 |                   |                 |                      |
| Basic and Diluted (in ₹)   | (0.14)         | (0.14)         | (0.13)          | (0.43)            | (0.36)          | (0.49)               |
| 13 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for discontinuing operation)                |                |                |                 |                   |                 |                      |
| Basic and Diluted (in ₹)   | (0.04)         | (0.04)         | (0.12)          | (0.11)            | (0.22)          | (0.27)               |
| 14 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing and discontinuing operation) |                |                |                 |                   |                 |                      |
| Basic and Diluted (in ₹)   | (0.18)         | (0.18)         | (0.25)          | (0.53)            | (0.58)          | (0.76)               |
| 15 Paid-up Equity Share Capital. Equity Shares of ₹ 10 each  | 5,019.42       | 5,019.42       | 5,019.42        | 5,019.42          | 5,019.42        | 5,019.42             |
| 16 Other Equity excluding Revaluation Reserve  |                |                |                 |                   |                 | (8,792.85)           |



## INFOMEDIA PRESS LIMITED

### NOTES TO THE UNAUDITED FINANCIAL RESULTS:

- a The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th January, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The Company had discontinued its operations in the previous years and has incurred a net loss of ₹ 90.03 lakh and ₹ 267.87 lakh during the quarter and nine months ended 31st December, 2019 respectively and as of that date the Company's accumulated losses amount to ₹ 9206.77 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- c The Company has discontinued its operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments".
- d The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors  
Infomedia Press Limited

*Rajan Kumar*  
Chairman

Place : Noida  
Date : 10th January, 2020



## INFOMEDIA PRESS LIMITED

CIN: L22219MH1955PLC281164

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Web: <https://www.infomediapress.in> E-mail: [Investors@Infomedia18.in](mailto:Investors@Infomedia18.in)

**Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

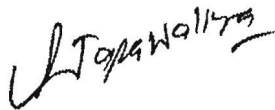
To,  
The Board of Directors of  
INFOMEDIA PRESS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INFOMEDIA PRESS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended .
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013; read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the note 2 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs.90.03 Lakh and Rs. 267.87 lakh during the quarter and nine months ended 31<sup>st</sup> December, 2019, respectively, as of that date the Company's accumulated losses amount to Rs. 9206.77 lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our conclusion is not modified in respect of the said matter.

For Chaturvedi & Shah LLP  
Chartered Accountants  
Registration No. 101720W/W100355



Vijay Napawaliya  
Partner  
Membership No. 109859  
UDIN : 20109859A A A A A A 9454

Place : Noida  
Date : 10<sup>th</sup> January, 2020