

Annexure 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)						Shree Renuka Sugars Limited							
Names of the stock exchanges where the shares of the target company are listed						1) National Stock Exchange of India Limited 2) BSE Limited							
Date of reporting						22 September 2020							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Wilmar Sugar Holdings Pte. Ltd.							
Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	number	% of total share capital
Wilmar Sugar Holdings Pte. Ltd.	1,329,875,232	62.48	498,373,016	23.41% #	Creation	21.09.2020	Non disposal agreement	Pursuant to a non disposal agreement dated 9 th March 2018, Wilmar Sugar Holdings Pte. Ltd. undertook to certain lenders to hold not less than 26% of the issued and paid-up equity share capital of Shree Renuka Sugars Limited free from any security interest.	55,034,325 @	2.59%	IDBI Bank Limited	553,407,341	26.00%

Percentage (%) of total share capital encumbered has been changed from 26% to 23.41% subsequent to allotment of 211,670,481 equity shares by the Company on preferential basis on 21 September 2020.

@The Company had allotted 21,16,70,481 equity shares to Wilmar Sugar Holdings Pte Ltd. (WSH) on 21 September 2020. As per the Non Disposal Agreement with lenders dated 9th March 2018, WSH has agreed to hold at least 26% equity share capital of the Company. Hence, an additional 55,034,325 equity shares will be treated as encumbered, to bring the total number of shares encumbered to 26% of the total issued equity share capital.

For Wilmar Sugar Holdings Pte. Ltd.



Name: Loo Cheau Leong (Lu Zhaolong)

Designation: Director

Place: Singapore

Date: 22 September 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.