



April 15, 2019

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 Scrip Code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Regd. Office: Floor 25, P J Towers Dalal Street Mumbai - 400 001 Scrip Code: 533274
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Dear Sir/Madam,

Sub: Acquisition of balance stake in Babji Realtors Private Limited through Subsidiary Company for Rs. 363.98 Crores.

Babji Realtors Private Limited ("Target Entity") was incorporated on December 1, 2004 in the State of Hyderabad, Telangana and is the business of real estate development including developing and leasing of shopping mall. The Target Entity is the owner of "**FORUM SUJANA MALL**" in Hyderabad.

Earlier, Prestige Estates Projects Limited ("PEPL") through its wholly owned subsidiary Prestige Retail Ventures Limited ("PRVL") owned 49% stake in the equity shares of the Target Entity and the remaining 51% was held by the various JV partners/ shareholders.

PRVL has now acquired the entire stake of other shareholders. In view of this acquisition, the Target Entity has become the indirect wholly owned subsidiary of PEPL.

The transaction is in the ordinary course of business and has been completed at an arms' length basis for a cash consideration of Rs. 363.98 crores.

This disclosure is being issued, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You.

Yours sincerely

For **Prestige Estates Projects Limited**


Irfan Razack
Chairman & Managing Director

