



BHATIA COLOUR CHEM LIMITED

Plot No. A/2/12, Road No. 1, Udhna Udhog Nagar, Udhna,
Surat - 394 210, GUJARAT.

Date: 12/11/2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code: BCCL/543497

Subject: Outcome of Board Meeting of the Company held on November 12, 2022 and Unaudited Financial Results for the Quarter ended as on 30th September, 2022

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Saturday, November 12, 2022 at 01:00 P.M. at the registered office of the company situated at Plot No. A/2/ 12, Road No. I, Udhana Udyog Nagar Sangh, Udhna Surat 394210 Gujarat, have discussed and approved following major businesses:

1. Standalone Unaudited Financial Results along with Limited Review Report thereon for the Half Year ended on September 30, 2022.
Limited Review Report and Financial Results are enclosed herewith.

The Meeting of Board of Directors concluded at 3:15 P.M

This is for your information and record.

Yours Faithfully,
For Bhatia Colour Chem Limited


Hirai Jainesh Shah
Company Secretary & Compliance Officer
M. No.: A50037



Place: Surat

Encl: As Above

Limited Review Report on unaudited Standalone Financials Results of BHATIA COLOUR CHEM LIMITED for the half year ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Director
BHATIA COLOUR CHEM LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **BHATIA COLOUR CHEM LIMITED** for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DSI & Co.
Chartered Accountants
ICAI FRN : 127226W**


**Eric Kapadia
Partner
Membership No. 136712
UDIN : 22136712BCWWTS6191
Place : Surat
Date : 12-11-2022**





BHATIA COLOUR CHEM LIMITED

Plot No. A/2/12, Road No. 1, Udhna Udhyog Nagar, Udhna,
Surat - 394 210, GUJARAT.

Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Standalone			
		Half Year Ended		Year Ended	
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	4,958.550	1,412.493	-	1412.493
	(b) Other Operating Income	9.430	0.668	-	0.668
	Total Income (a+b)	4,967.980	1,413.161	-	1413.161
2	Expenses				
	(a) Cost of materials consumed	4,136.125	1,340.054	-	1340.054
	(b) Purchases of stock-in-trade	-	-	-	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.406	(207.289)	-	-207.289
	(d) Employee benefits expense	163.425	71.536	-	71.536
	(e) Finance costs	210.389	13.746	-	13.746
	(f) Depreciation and amortisation expense	5.503	4.538	-	4.538
	(g) Other expenses	243.689	119.379	-	119.379
	Total expenses	4,825.536	1,341.965	-	1341.965
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	142.444	71.196	-	71.196
4	Exceptional items	-	-	-	0.000
5	Profit/(Loss) before extraordinary items and tax (3-4)	142.444	71.196	-	71.196
6	Extraordinary items	0.728	0.074	-	0.074
7	Profit/(Loss) before tax (5-6)	141.716	71.123	-	71.123
8	Tax Expenses				
	(a) Current tax	36.662	18.908	-	18.908
	(b) Deferred tax	0.016	0.480	-	0.480
	Total Tax Expenses	36.677	19.388	-	19.388
9	Profit/(Loss) for the period from Continuing Operations (7-8)	105.038	51.735	-	51.735
10	Profit/(Loss) for the period from discontinuing Operations	-	-	-	0.000
11	Tax Expenses of discontinuing operations	-	-	-	0.000
12	Profit/(Loss) from discontinuing operation after tax (10-11)	-	-	-	0.000
13	Profit/(Loss) for the period (9+12)	105.038	51.735	-	51.735
14	Details of Equity Share capital				
	Paid Up Share Capital	1,223.375	1,223.375	-	1223.375
	Face value of Equity Share Capital (INR)	10.000	10.000	-	10.000
15	Earning Per Share (EPS)				
	(i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic EPS	0.865	0.423	-	0.423
	(b) Diluted EPS	0.865	0.423	-	0.423
	(i) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic EPS	0.859	0.423	-	0.423
	(b) Diluted EPS	0.859	0.423	-	0.423
16	Debt Equity Ratio	0.528	1.138	-	1.138
17	Debt Service Coverage Ratio	1.051	2.488	-	2.488
18	Interest Service Coverage Ratio	1.790	6.189	-	6.189
	See accompanying note to the Financial Results				



Notes

- 1 Since the company was incorporated on 10-12-2021, the figures for the Half Year ended on 30-09-2021 is not applicable and the figures for the Half Year ended on 31-03-2022 and Year Ended on 31-03-2022 are same.
- 2 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2022. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 3 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, we are enclosing herewith the details regarding investor's complaints:


Particulars	No. of Complaints
No. of investor complaints pending at the beginning of Half Year	Nil
Received during the Half Year	Nil
Disposed during the Half Year	Nil
Remaining unresolved at the end of Half Year	Nil

- 4 The company has only one business segment and geographical segment. Therefore, there is no separate reportable segment as per Accounting Standard-17 (AS-17 Segment Reporting) issued by ICAI.
- 5 As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of the current year/period.
- 7 As the company do not have any Holding/Subsidiary/Joint Venture, no reporting have been made in this regards.

For Bhatia Colour Chem Limited


Bharat Bhatia
Managing Director
DIN : 09095082


Rameshchand Bhatia
Wholetime Director
DIN : 09431185


Sunny Vyaswala
Chief Financial
Officer


Hiral Shah
Company
Secretary

Place : Surat
Date : 12-11-2022



BHATIA COLOUR CHEM LIMITED

Plot No. A/2/12, Road No. 1, Udhna Udhyog Nagar, Udhna,
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Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September, 2022

Particulars	(Rs. in Lacs)	
	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1223.375	1223.375
(b) Reserves and Surplus	4524.077	4419.038
(c) Money received against share warrants	0.000	0.000
Total Shareholders' Funds	5747.452	5642.413
2 Share application money pending allotment	0.000	0.000
3 Non- Current liabilities		
(a) Long-Term borrowings	1734.347	2014.425
(b) Deferred tax liabilities (net)	0.496	0.480
(c) Other Long-Term liabilities	0.000	0.000
(d) Long- term Provisions	4.598	1.320
Total Non- Current Liabilities	1739.442	2016.225
4 Current liabilities		
(a) Short- term borrowings	1297.801	4407.839
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	61.133	943.616
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2234.075	1762.261
(c) Other current liabilities	12.352	13.404
(d) Short- term provisions	55.850	24.189
Total- Current Liabilities	3661.211	7151.308
Total- Equity and Liabilities	11148.104	14809.946
B ASSETS		
1 Non- Current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	51.379	42.541
(ii) Intangible assets	0.182	0.223
(iii) Intangible assets under development	0.000	0.000
(ii) Capital Work in Progress	0.000	0.000
(b) Non-current investments	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	0.000	0.000
(e) Other non-current assets	11.200	12.800
Total Non-current assets	62.760	55.564
2 Current assets		
(a) Current Investments	0.000	0.000
(b) Inventories	1810.991	2524.173
(c) Trade Receivables	8711.369	8588.720
(d) Cash and Cash equivalents	417.277	3396.093
(e) Short- term loans and advances	145.706	245.396
(f) Other Current Assets	0.000	0.000
Total Current assets	11085.344	14754.382
Total - Assets	11148.104	14809.946

For Bhatia Colour Chem Limited

Bharat Bhatia
Managing Director
DIN : 09095082

Rameshchand Bhatia
Wholetime Director
DIN : 09431185

Sunny Vyaswala
Chief Financial
Officer

Hiral Shah
Company
Secretary

Place : Surat
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Cash Flow Statement of Standalone Un-Audited Financial Results for the Half Year Ended 30th September, 2022

(Rs. in Lacs)

Particulars	For the Half Year Ended on 30-09-2022		For the Half Year Ended on 30-09-2021 *		For the Year Ended on 31-03-2022	
	(Unaudited)		(Unaudited)		(Audited)	
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES						
Net Profit Before Tax and Extra-Ordinary Items		142.444		-		71.196
Add: <u>Adjustments for:</u>						
Depreciation	3.903		-		1.339	
Interest & Finance Charges	179.324		-		13.707	
Provision for Gratuity	-	183.227	-	-	0.000	15.045
		325.671		-		86.242
Less: <u>Adjustments for:</u>						
Extraordinary Items	0.736		-		0.074	
Interest Income	9.430	10.166	-	-	0.668	0.742
Operating Profit before Working Capital Changes		315.505		-		85.500
Less: <u>Adjustments for:</u>						
Decrease/(Increase) in Other Current Liabilities	1.051		-		-13.404	
Decrease/(Increase) in Short Term Provisions	-31.661		-		-24.189	
Increase/(Decrease) in Inventories	-713.182		-		2524.173	
Decrease/(Increase) in Long Term Provisions	-3.278		-		-1.320	
Increase/(Decrease) in Short Term Loans and Advances	-99.690		-		245.396	
Decrease/(Increase) in Trade Payables	410.669		-		-2705.877	
Increase/(Decrease) in Trade Receivables	122.649	-313.442	-	-	8588.720	8613.500
Cash generated from operations		628.947		-		-8528.000
Less: Provision For Income Tax		36.662		-		18.908
Net Cash Inflow / (Outflow) from Operating activities (A)		592.285		-		-8546.908
B CASH FLOW FROM INVESTING ACTIVITIES						
Add: <u>Adjustments for:</u>						
Interest Income	9.430		-		0.668	
Sale of Fixed Assets	2.600	12.030	-	-	0.000	0.668
Less: <u>Adjustments for:</u>						
Increase in Fixed Assets	15.292	15.292	-	-	44.103	44.103
Net Cash Inflow/(Outflow) from Investing activities (B)		-3.262		-		-43.435
C CASH FLOW FROM FINANCING ACTIVITIES						
Add: <u>Adjustments for:</u>						
Increase in Share Capital	-		-		1223.375	
Increase in Share Premium	-		-		4367.304	5590.679
Less: <u>Adjustments for:</u>						
Interest Paid on secured & Unsecured Loan	179.324		-		13.707	
Decrease/(Increase) in Secured Loan	3,130.353		-		-4641.845	
Increase in Non-Current Assets	-1.600		-		12.800	
Decrease/(Increase) in Unsecured Loan	259.762	3,567.839	-	-	-1780.418	-6305.757
Net Cash used in Financing activities (C)		-3,567.839		-		11986.436
Net Change in Cash & Cash Equivalents (A) + (B) + (C)		-2,978.816		-		3396.093
Cash and Cash equivalents as at the beginning of the period		3,396.093		-		0.000
Cash and Cash equivalents as at the end of the period		417.277		-		3396.093

* Since the company was incorporated on 10-12-2021, the figures for the Half Year ended on 30-09-2021 is not applicable.

For and Behalf of the Board
For Bhatia Colour Chem Limited

Bharat Bhatia
Managing Director
DIN : 09095082

Ramesh Chandra Bhatia
Wholesale Director
DIN : 09431185

Sunny Vyaswala
Chief Financial
Officer

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Secretary



Place : Surat
Date : 12-11-2022