

February 12, 2019



To, <b>The Secretary, BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, <b>The Secretary, National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

***Sub: Compliances under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015.***

Pursuant to Regulation 8(2) of the SEBI (Prohibition on Insider Trading) Regulations, 2015, as amended, please find enclosed the revised Code of Practices and Procedures for Fair Disclosure of “Unpublished Price Sensitive Information”(UPSI) duly approved by the Board of Directors of the Company at its Meeting held today. The revised Code shall be effective from 1st April, 2019.

We request you take the same on your record.

Thanking You

Yours faithfully,  
**for LUX INDUSTRIES LIMITED**

*Smita Mishra*  
**Smita Mishra**  
**(Company Secretary & Compliance Officer)**  
**M.No: 26489**  
Encl: As stated above

## **LUX INDUSTRIES LTD**

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com  
Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com ● CIN : L17309WB1995PLC073053

## LUX INDUSTRIES LIMITED

### Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive information (UPSI)

<b>Approving Authority:</b>	<b>Board of Directors of Lux Industries Limited</b>
<b>Original Issue Date:</b>	<b>11.05.2015</b>
<b>Last Revision Date:</b>	<b>20.01.2018</b>
<b>Current Revision Date:</b>	<b>12.02.2019</b>
<b>Effective Date:</b>	<b>01.04.2019</b>
<b>Version No.:</b>	<b>3.0</b>

#### **Background:**

The Code is formulated pursuant to Regulation 8 (1) read with Schedule A to SEBI (Prohibition of Insider Trading) Regulations, 2015 covering the practices and procedures for fair disclosure of unpublished price sensitive information in relation to Lux Industries Limited.

#### **Scope and purpose:**

The purpose of this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive information (UPSI) for Fair Disclosure of UPSI (the 'Code') is to provide the procedure to be followed and matters to be ensured at the time of disclosure of events/ information in the nature of UPSI as the same could potentially impact the price of the listed securities of the Company in the market.

#### **Applicability:**

The Code adopted in line with the principles set out in Schedule A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as approved by the Board of Directors of the Company shall be applicable and binding on all Directors/Employees of the Company dealing with disclosures of events/ information in the nature of UPSI.

UPSI means any means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:

- (i) financial results;
- (ii) dividends;
- (iii) change in capital structure;
- (iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions;



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- (v) changes in key managerial personnel;

### Chief Investor Relations Officer

The Company Secretary of the Company shall serve as the 'Chief Investor Relations Officer' (CIRO) for the purposes of this Code to deal with dissemination of information and disclosure of UPSI.

### Sharing of UPSI for legitimate purpose

- (i) UPSI is in the nature of information relating to the Company, directly or indirectly, of precise nature that can have an impact on the prices of the securities of the Company if made public.
- (ii) Till the UPSI becomes a generally available information, UPSI can be shared only on a need-to-know basis and for legitimate purpose as provided hereunder and not to evade or circumvent the prohibitions of the Regulations:
- a. Sharing of relevant UPSI with consultants, advisors engaged by the Company in relation to the subject matter of the proposed deal/ assignment in relation to UPSI;
  - b. Sharing of relevant UPSI with intermediaries/ fiduciaries viz. merchant bankers, legal advisors, auditors in order to avail professional services from them in relation to the subject matter of the UPSI;
  - c. Sharing of relevant UPSI in case mandatory for performance of duties or discharge of legal obligations. Whether this information is required to be shared? Why the information is required by the recipient? Response to the two queries shall be well recorded by the concerned Designated Person sharing the UPSI and shall be forwarded to the Compliance Officer.
- (iii) Before sharing of the UPSI, the concerned Designated Person shall comply with the requirements in relation to circumstances and procedure for bringing people 'inside' as provided in Code to Regulate, Monitor and Report Trading by Insiders.

### Principles of Fair Disclosure

- (i) The Company shall promptly make public disclosure of UPSI once credible and concrete information is available in relation to such UPSI;
- (ii) To ensure equality of access to information, the Company shall ensure
- a) uniform & universal disclosure of UPSI through the Stock exchange(s);
  - b) public dissemination of the said information on a non-discriminatory basis.
- (iii) The Company will make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise, in any forum in India or abroad, to make such information generally available. The CIRO shall be promptly informed of any such inadvertent or unintentional selective disclosure who in consultation with the Compliance Officer and the Managing Director & CEO shall take appropriate steps;



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(iv) The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

All the requests/ queries received shall be documented and as far as practicable the CIRO shall request for such queries/requests in writing. The CIRO/ Compliance Officer in consultation with the Managing Director & CEO shall respond appropriately, where the situation so warrants.

(v) The Company shall ensure that any information shared, with analysts and/or research personnel or at any investor relation conference(s), is not an UPSI. The Company shall take extreme care and caution when dealing with analysts' questions that raise issues outside the intended scope of discussion. The unanticipated questions shall be tackled carefully. The unanticipated questions may be noted and a considered response be given later in consultation with the Managing Director & CEO.

(vi) The Company will make available transcripts or records of proceedings, if any, of meetings or concall with analysts or at other investor relations conference(s) on the website of the Company to ensure official confirmation and documentation of disclosures made.

(vii) Any information that may be potentially construed or classified as UPSI would be dealt with by the Directors and Employees of the Company only on a 'need to know' basis.

### **Manner of Disclosure**

Information of any UPSI intended to be made generally available shall be brought to the notice of the Managing Director & CEO. The CIRO /Compliance officer in consultation with the Managing Director & CEO determine the content and timing of disclosure and accordingly, disclose to the stock exchanges. The UPSI disclosed to the stock exchanges and to the Press may also be supplemented by prompt updates on the Company's website.

### **Amendment to this Code**

The Board of Directors are authorized to make such alterations as considered appropriate, subject, however, to the condition that such alterations shall not be inconsistent with the provisions of the Regulations. Further, every amendment to this code shall be promptly intimated to stock exchanges where the securities are listed. This Code shall be hosted on the website of the Company.

