

December 28, 2021

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Sub: Intimation for assignment and affirmation of credit rating to PNB Gilts Limited ('the Company')**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

Dear Sir / Madam,


In reference to the captioned subject, please take note that India Ratings and Research Private Limited vide its letter dated December 28, 2021 has:

1. Assigned 'IND A1+' rating to the Company's Inter-corporate deposit of INR 10 billion.
2. Affirmed 'IND A1+' rating to the Company's short-term bank loans of INR 20 billion.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

  
(Monika Kochar)  
Company Secretary

