

November 24, 2020

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company Code : 540728

ISIN : INE327G01032

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards, for the half year ended 30th September, 2020.

The same disclosure is also uploaded on the website of the Company i.e. www.sayajigroup.in

Kindly take the same on your record.

Thanking You,

For, Sayaji Industries Limited

R. H. Shah

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice-President



Encl.: As above

SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for half year ended September 30, 2020 on consolidated basis as per Ind AS 24

(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015 (As amended)

(A) List of Related Parties and Relationships:

Joint Venture:	Alland & Sayaji LLP
Entities under Common Control:	C. V. Mehta Pvt. Ltd. Bini Commercial Enterprises Pvt. Ltd. N.B. Commercial Enterprises Ltd. Varun Travels Pvt. Ltd. Priyam Commercial Enterprises Pvt. Ltd. Viva Tex Chem Pvt. Ltd. Sayaji Properties LLP Sayaji Samruddhi LLP Viva Public Charitable Trust Sayaji Agricare Pvt. Ltd. Societe Developpement Produits Afrique, France Alland & Robert, France
Key Managerial Personnel:	Shri Priyam B. Mehta (Managing Director) Shri Varun P. Mehta (Executive Director) Shri Vishal P. Mehta (Executive Director) Shri Rajesh H Shah (Company Secretary) Shri Manan R Shah (Chief Financial Officer)
Relatives of Key Managerial Personnel: (With whom transactions have taken place)	Smt. Niramayi B. Mehta Smt. Kavisha V. Mehta Smt. Priyanka Mehta Smt. Sujata P. Mehta (Non-Executive Director - Non Independent Director) Priyam B Mehta - HUF

(B) Related party transaction and balances :

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in an arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash except in case of advances. Outstanding advances are either settled through supply of goods or services.

Balance and transactions between the Parent Company and its subsidiary, which is related party of the Parent Company, have been eliminated on consolidation and are not disclosed in the note. Details of transactions between the Group and other related parties are disclosed below:

(₹ In lakhs)

a)	Transactions during the half year	For the half year ended September 30, 2020
i)	Sale of Goods & Services:	
	<i>To joint Venture</i> Alland & Sayaji LLP	12.29
	<i>To entities under common Control</i> N. B. Commercial Enterprises Ltd. Sayaji Samruddhi LLP	67.55 1.60

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(₹ In lakhs)

a)	Transactions during the half year	For the half year ended September 30, 2020
ii)	Corporate Guarantee Income:	
	<i>From entities under common Control</i>	
	N. B. Commercial Enterprises Ltd.	5.00
	<i>From joint Venture</i>	
	Alland & Sayaji LLP	1.03
iii)	Rent Income:	
	<i>From joint Venture</i>	
	Alland & Sayaji LLP	0.84
iv)	Expenses Recovered on Reimbursement Basis:	
	<i>From entities under common Control</i>	
	N. B. Commercial Enterprises Ltd.	14.38
	Sayaji Properties LLP	2.83
v)	Purchase of Goods & Services:	
	<i>From joint Venture</i>	
	Alland & Sayaji LLP	3.40
	<i>From entities under common Control</i>	
	Varun Travels Pvt. Ltd.	0.30
	N. B. Commercial Enterprises Ltd.	275.30
vi)	Interest Paid:	
	<i>To Entities under common Control</i>	
	Priyam Commercial Enterprise Pvt. Ltd.	7.58
	C. V. Mehta Pvt. Ltd.	1.30
	Bini Commercial Enterprises Pvt. Ltd.	4.63
	N. B. Commercial Enterprises Ltd.	0.57
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	5.48
	Shri Varun P. Mehta	4.36
	Shri Vishal P. Mehta	3.62
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	12.44
	Smt. Niramayi B. Mehta	3.23
	Smt. Kavisha V. Mehta	1.00
	Smt. Priyanka Mehta	1.05
	Priyam B Mehta - HUF	0.74

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 (As amended)

(₹ In lakhs)

a)	Transactions during the half year	For the half year ended September 30, 2020
vii)	<u>Rent Expenses:</u> <i>To entities under common Control</i> Sayaji Properties LLP Priyam Commercial Enterprise Pvt. Ltd. N. B. Commercial Enterprises Ltd.	3.60 2.24 5.57
viii)	<u>Royalty Expenses:</u> <i>To entities under common Control</i> Alland & Robert	4.10
ix)	<u>Corporate Social Responsibility Expenses:</u> <i>To Entities under common Control</i> Viva Public Charitable Trust	6.23
x)	<u>Remuneration:</u> <i>To Key Managerial Personnel</i> Shri Priyam B. Mehta Shri Varun P. Mehta Shri Vishal P. Mehta Shri Rajesh H Shah Shri Manan R Shah <i>To Relatives of Key Managerial Personnel</i> Smt. Kavisha V. Mehta Smt. Priyanka Mehta	63.75 71.67 70.46 17.11 13.09 12.83 12.83
xi)	<u>Directors Sitting Fees:</u> <i>To Relatives of Key Managerial Personnel</i> Smt. Sujata P. Mehta	1.10
xii)	<u>Deposits Received:</u> <i>From Key Managerial Personnel</i> Shri Priyam B. Mehta Shri Varun P. Mehta Shri Vishal P. Mehta <i>From Relatives of Key Managerial Personnel</i> Smt. Sujata P. Mehta	6.00 57.00 44.00 53.00

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(₹ In lakhs)

a)	Transactions during the half year	For the half year ended September 30, 2020
xiii)	<p><u>Deposits Paid:</u> <i>To Key Managerial Personnel</i> Shri Priyam B. Mehta Shri Varun P. Mehta Shri Vishal P. Mehta <i>From Relatives of Key Managerial Personnel</i> Smt. Sujata P. Mehta</p>	<p>6.00 57.00 44.00 53.00</p>
xiv)	<p><u>Loan Received:</u> <i>From entities under common Control</i> N. B. Commercial Enterprises Ltd.</p>	<p>125.00</p>
xv)	<p><u>Investment Made:</u> <i>In joint Venture</i> Alland & Sayaji LLP</p>	<p>146.98</p>

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(₹ In lakhs)

b)	Balances at the end of the half year	As at September 30, 2020
i)	<u>Outstanding Receivables:</u>	
	<i>From Entities under common Control</i>	
	N. B. Commercial Enterprises Ltd.	5.75
	Sayaji Samruddhi LLP	1.89
	<i>From joint Venture</i>	
	Alland & Sayaji LLP	60.11
ii)	<u>Other Receivables:</u>	
	<i>From Entities under common Control</i>	
	Viva Public Charitable Trust	2.33
	Varun Travels Pvt. Ltd.	11.16
	<i>From joint Venture</i>	
	Alland & Sayaji LLP	129.76
iii)	<u>Outstanding Payables:</u>	
	<i>To joint Venture</i>	
	Alland & Sayaji LLP	3.74
	<i>To Entities under common Control</i>	
	N. B. Commercial Enterprises Ltd.	292.61
iv)	<u>Other Payables:</u>	
	<i>To Entities under common Control</i>	
	N. B. Commercial Enterprises Ltd.	5.01
	Sayaji Properties LLP	0.93
v)	<u>Loans Payable:</u>	
	<i>To Entities under common Control</i>	
	Priyam Commercial Enterprise Pvt. Ltd.	17.00
	C. V. Mehta Pvt. Ltd.	19.00
	Bini Commercial Enterprises Pvt. Ltd.	9.00
	N. B. Commercial Enterprises Ltd.	125.00
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	25.00
	Shri Varun P. Mehta	48.08
	Shri Vishal P. Mehta	40.08
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	39.00
	Smt. Niramayi B. Mehta	30.00
	Priyam B Mehta - HUF	5.00

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(₹ In lakhs)

b)	Balances at the end of the half year	As at September 30, 2020
vi)	<u>Deposits Payable:</u>	
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	104.00
	Shri Varun P. Mehta	81.00
	Shri Vishal P. Mehta	68.00
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	236.50
	Smt. Niramayi B. Mehta	63.00
	Smt. Kavisha V. Mehta	19.00
	Priyam B Mehta - HUF	14.00
	Smt. Priyanka Mehta	20.00
vii)	<u>Remuneration Payable:</u>	
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	4.59
	Shri Varun P. Mehta	5.82
	Shri Vishal P. Mehta	5.93
	Shri Rajesh H Shah	1.65
	Shri Manan R Shah	1.42
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Kavisha V. Mehta	1.13
	Smt. Priyanka Mehta	1.13