



# TRANSWARRANTY FINANCE LIMITED

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TFL/SEC/2021-22/12

25/06/2021

The Manager,  
Corporate Relations Dept.,  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort  
Mumbai 400001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051

**BSE Scrip Code : 532812**

**NSE Scrip Code : TFL**

Dear Sir,


**Sub: Submission of revised financials**

This is with reference to the outcome of Board Meeting submitted to the exchange today. Please find attached herewith the revised audited financial results (standalone and consolidated) of the Company prepared as per the Indian Accounting Standards for the quarter and year ended 31<sup>st</sup> March, 2021, as there was minor rounding off error in the Statement of Asset and Liabilities submitted earlier.

We regret the inconvenience.

Kindly take the same on records.

Yours faithfully,  
For Transwarranty Finance Limited

  
Suhas Borgaonkar  
Company Secretary

Encl: As above

**CIN: L65920MH1994PLC080220**

403, Regent Chambers, Nariman Point, Mumbai- 400021 • Tel: 6630 6090 / 2204 7965  
Fax: 6630 0999 / 4001 0999 • e-mail : mail@transwarranty.com • website:www.transwarranty.com



# S S KHAN & CO

## Chartered Accountant

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Tel. No :** (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

**Independent Auditor's Report on the audit of Quarterly and Year to date Standalone Financial Results of Transwarranty Finance Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Transwarranty Finance Limited**

**Report on the Audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Transwarranty Finance Limited** (the "Company") for the quarter and year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2021.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### Emphasis of Matter

We draw attention to Note 5 to the Statement which states that as per the assessment of the management, there is no significant impact of COVID-19 pandemic on the operations and financial position of the Company.

Our opinion is not modified in respect of the above matter.

### Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For S S KHAN & CO  
Chartered Accountant  
(FRN: 133324W)

  
SARFARAZ KHAN  
Proprietor  
Membership No.: 144212



Place: Mumbai  
Date: 25 June 2021  
UDIN: 21144212AAAACY8465



# S S KHAN & CO

**Chartered Accountant**

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Tel. No :** (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

Independent Auditor's Report on the audit of Quarterly and Year to date Consolidated Financial Results of Transwarranty Finance Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Transwarranty Finance Limited

**Report on the Audit of Consolidated Financial Results**

## Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Transwarranty Finance Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. includes the financial results of Transwarranty Capital Market Services Private Limited, Vertex Securities Limited, Vertex Commodities and Finpro Private Limited.
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2021



## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter

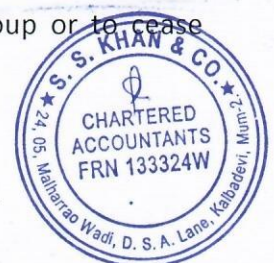
We draw attention to Note 5 to the Statement which states that as per the assessment of the management, there is no significant impact of COVID-19 pandemic on the operations and financial position of the Group.

Our opinion is not modified in respect of the above matter.

## Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Group's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For S S KHAN & CO  
Chartered Accountant  
(FRN: 133324W)



SARFARAZ KHAN  
Proprietor  
Membership No.: 144212



Place: Mumbai  
Date: 25 June 2021  
UDIN: 21144212AAAACZ9234

**TRANSWARRANTY FINANCE LIMITED**

CIN: L65920MH1994PLC080220

Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai- 400021

Tel. No:40010900, Fax No: 40010999, Email: companysecretary@transwarranty.com, Web Site: www.transwarranty.com

**STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

(Rs. In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	3 Months Ended			Year Ended		3 Months Ended			Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>INCOME</b>										
Revenue From Operations:-										
Interest Income	26.82	14.15	8.91	60.43	78.73	50.33	14.15	30.57	83.94	100.39
Fees and Commission Income	19.81	14.44	13.00	52.19	58.27	189.09	199.78	190.56	776.77	554.42
Sale of Stock	568.87	-	-	568.87	-	568.87	-	-	568.87	-
Corporate Finance	-	-	-	-	5.00	-	-	-	-	5.00
<b>Total Revenue from Operations</b>	<b>615.50</b>	<b>28.59</b>	<b>21.91</b>	<b>681.49</b>	<b>142.00</b>	<b>808.29</b>	<b>213.93</b>	<b>221.13</b>	<b>1,429.58</b>	<b>659.81</b>
Other Income	(15.70)	21.26	5.29	12.48	26.24	39.75	60.35	(32.18)	187.84	151.42
<b>Total Income</b>	<b>599.80</b>	<b>49.85</b>	<b>27.20</b>	<b>693.97</b>	<b>168.24</b>	<b>848.04</b>	<b>274.28</b>	<b>188.95</b>	<b>1,617.42</b>	<b>811.23</b>
<b>EXPENSES</b>										
Finance Costs	83.79	55.17	65.47	265.76	222.93	103.49	73.35	71.58	334.31	266.28
Purchase of Shares held in Stock in Trade	569.10	-	-	569.10	-	569.10	-	-	569.10	-
Employee Benefits Expenses	33.26	28.80	32.45	121.10	143.21	91.73	89.15	102.33	366.85	419.62
Depreciation and Amortisation Expenses	4.21	5.83	7.56	21.22	26.94	14.87	14.62	17.21	58.98	65.64
Other Expenses	(18.75)	20.76	108.49	70.17	221.32	132.23	145.75	526.10	574.37	931.34
<b>Total Expenses</b>	<b>671.61</b>	<b>110.56</b>	<b>213.97</b>	<b>1,047.35</b>	<b>614.40</b>	<b>911.42</b>	<b>322.87</b>	<b>717.21</b>	<b>1,903.61</b>	<b>1,682.88</b>
<b>Profit / (Loss) Before Exceptional and Extra ordinary items and Tax</b>	<b>(71.81)</b>	<b>(60.71)</b>	<b>(186.77)</b>	<b>(353.38)</b>	<b>(446.16)</b>	<b>(63.38)</b>	<b>(48.59)</b>	<b>(528.26)</b>	<b>(286.19)</b>	<b>(871.65)</b>
Exceptional Items	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) Before Extra ordinary items and Tax</b>	<b>(71.81)</b>	<b>(60.71)</b>	<b>(186.77)</b>	<b>(353.38)</b>	<b>(446.16)</b>	<b>(63.38)</b>	<b>(48.59)</b>	<b>(528.26)</b>	<b>(286.19)</b>	<b>(871.65)</b>
Extraordinary Items	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>(71.81)</b>	<b>(60.71)</b>	<b>(186.77)</b>	<b>(353.38)</b>	<b>(446.16)</b>	<b>(63.38)</b>	<b>(48.59)</b>	<b>(528.26)</b>	<b>(286.19)</b>	<b>(871.65)</b>
Current Tax	-	-	-	-	-	-	-	-	-	-
Less: MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-
Deferred Tax	(5.14)	0.05	(13.86)	(5.40)	(13.43)	(5.14)	0.05	(13.34)	(5.40)	(13.43)
<b>Profit / (Loss) from Continuing Operations After Tax</b>	<b>(66.67)</b>	<b>(60.76)</b>	<b>(172.91)</b>	<b>(347.98)</b>	<b>(432.73)</b>	<b>(58.24)</b>	<b>(48.64)</b>	<b>(514.92)</b>	<b>(280.79)</b>	<b>(858.22)</b>
<b>Profit from Discontinuing Operations</b>	-	-	-	-	-	-	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
<b>Profit from Discontinuing Operations After Tax</b>	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) For the Period</b>	<b>(66.67)</b>	<b>(60.76)</b>	<b>(172.91)</b>	<b>(347.98)</b>	<b>(432.73)</b>	<b>(58.24)</b>	<b>(48.64)</b>	<b>(514.92)</b>	<b>(280.79)</b>	<b>(858.22)</b>
<b>Other Comprehensive Income:-</b>										
Items that will not be reclassified to profit or Loss -										
- Remeasurement of the net defined benefit obligation gain / (loss)	(3.97)	0.49	(0.55)	0.45	(0.55)	(6.28)	(0.07)	(8.32)	(1.77)	(8.32)
- Fair valuation on Equity instrument	-	-	(0.67)	(4.21)	0.27	-	-	(6.11)	(4.30)	0.37
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>(70.64)</b>	<b>(60.27)</b>	<b>(174.13)</b>	<b>(351.74)</b>	<b>(433.01)</b>	<b>(64.52)</b>	<b>(48.71)</b>	<b>(529.35)</b>	<b>(286.86)</b>	<b>(866.17)</b>
Basic Earning Per Share of Rs.10/- each (In Rupees)	(0.30)	0.25	(0.71)	(1.44)	(1.77)	(0.24)	(0.22)	(2.16)	(1.28)	(2.69)
Diluted Earning Per Share of Rs.10/- each (In Rupees)	(0.30)	0.25	(0.71)	(1.44)	(1.77)	(0.24)	(0.22)	(2.16)	(1.28)	(2.69)

1. The above audited financial results were discussed by the members of the audit committee and were approved and taken on record by the Board of Directors at their meeting held on June 25, 2021.
2. The Statutory auditors have carried out an Audit of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
4. Figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
6. Covid-19 outbreak was declared as a global pandemic by World Health Organisation. Stock broker service, which constitutes the major Business of the Group, had been declared as an essential service and accordingly, the Group has been in operation consistently with minimal permitted staff. Accordingly as of 31st March 2021, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
7. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter and year ended March 31, 2021 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange of India Limited (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the company's website [www.transwarranty.com](http://www.transwarranty.com).
8. Figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board

Place : Mumbai  
Date : 25-06-2021

U. Ramachandran  
Director & CFO  
DIN No. 00493707

**TRANSWARRANTY FINANCE LIMITED**  
(CIN . L65920MH1994PLC080220)

Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai - 400021.

Tel No. 40010900, Fax No. 40010999, Email. mail@transwarranty.com, Web Site.www.transwarranty.com

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021**

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs	Rs	Rs
<b>Assets</b>				
<b>1 Financial Assets</b>				
Cash and cash equivalents	16.44	34.02	617.41	381.61
Bank Balance other than (a) above	-	0.25	823.75	254.25
Receivables				
(I) Trade Receivables	550.67	547.06	1,024.34	640.18
(II) Other Receivables				
Loans	1,872.61	180.96	2,692.81	1,050.54
Investments	1,463.73	1,528.03	5.45	69.85
Other Financial assets	827.76	803.74	1,794.07	1,301.80
	<b>4,731.21</b>	<b>3,094.06</b>	<b>6,957.83</b>	<b>3,698.23</b>
<b>2 Non Financial Assets</b>				
Inventories	7.23	7.23	7.23	7.23
Current Tax assets (Net)	67.58	64.84	124.47	110.33
Deferred Tax Assets (Net)	213.53	208.13	218.66	213.27
Property, Plant and Equipment	833.49	854.64	907.54	941.44
Goodwill	4.00	4.00	680.42	680.41
Other Intangible assets	0.26	1.84	42.95	63.23
Other non-financial assets	422.48	424.89	501.50	472.89
	<b>1,548.58</b>	<b>1,565.57</b>	<b>2,482.77</b>	<b>2,488.80</b>
<b>TOTAL ASSETS</b>	<b>6,279.79</b>	<b>4,659.63</b>	<b>9,440.60</b>	<b>6,187.03</b>
<b>Liabilities &amp; Equity</b>				
<b>2 Liabilities</b>				
<b>2.1 Financial Liabilities</b>				
Payables				
(I) Trade Payables		-		
(i) total outstanding dues of micro enterprises and small enterprises		-		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.85	5.24	2,334.61	1,125.60
II) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises		-		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	28.38	29.01	29.76	30.27
Debt Securities	279.05	222.84	279.05	222.84
Borrowings (Other than Debt Securities)	3,454.76	1,702.63	4,009.87	2,028.56
Other financial liabilities	475.37	313.34	593.09	276.92
	<b>4,242.41</b>	<b>2,273.06</b>	<b>7,246.39</b>	<b>3,684.19</b>
<b>2.2 Non-Financial Liabilities</b>				
Provisions	12.09	7.98	22.83	17.35
Deferred tax liabilities (Net)				-
Other non-financial liabilities	38.69	40.26	82.98	110.23
	<b>50.79</b>	<b>48.24</b>	<b>105.81</b>	<b>127.58</b>
<b>2.2 Equity</b>				
Equity share capital	2,446.06	2,446.06	2,446.06	2,446.06
Other equity	(459.46)	(107.72)	(799.15)	(481.72)
Non Controlling Interest			441.50	410.93
	<b>1,986.59</b>	<b>2,338.33</b>	<b>2,088.40</b>	<b>2,375.26</b>
<b>Total equity and liabilities</b>	<b>6,279.79</b>	<b>4,659.63</b>	<b>9,440.60</b>	<b>6,187.03</b>

For Transwarranty Finance Limited

U.Ramachandran  
Director & CFO  
DIN No. 00493707

Place :- Mumbai  
Date :- 25/06/2021

**TRANSWARRANTY FINANCE LIMITED**

(CIN . L65920MH1994PLC080220)

Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai - 400021.

Tel No. 40010900, Fax No. 40010999, Email. mail@transwarranty.com, Web Site.www.transwarranty.com

**Cash Flow Statement for the year ended 31st March, 2021**

Particulars	STANDALONE		CONSOLIDATED	
	Year ended 31st March, 2021	Year ended 31st March, 2020	Year ended 31st March, 2021	Year ended 31st March, 2020
<b>I. Cash Flows from Operating Activities:</b>				
<b>Net Profit Before Tax and Extraordinary Items</b>	<b>(353.38)</b>	<b>(446.16)</b>	<b>(286.19)</b>	<b>(871.65)</b>
<u>Adjustments for:</u>				
Reversal of Rent Expense on lease liability		-	(16.35)	(18.67)
Depreciation	21.22	26.94	58.98	65.64
Remeasurement of the net defined benefit obligation gain / (loss)		-	(1.77)	(8.32)
Interest Income	(60.43)	(78.73)	(83.94)	(100.39)
Dividend Income	(0.15)	(0.23)	(0.15)	(0.23)
Interest Expense	265.76	222.93	334.31	266.28
Impairment Allowance	12.22	43.88	12.58	337.54
<u>Adjustments for Changes in Working Capital:</u>				
(Increase) / Decrease in Trade and other Receivables	(3.61)	0.13	(384.52)	357.16
Increase / (Decrease) in Trade & Other Payables	(1.02)	4.50	1,208.51	(155.09)
(Increase)/decrease in loans	(1,703.88)	29.77	(1,654.48)	(38.14)
(Increase)/decrease in other financial assets	1.74	(0.68)	(482.77)	(75.40)
(Increase)/decrease in other non-financial assets	1.66	13.62	(28.61)	57.14
Increase / (Decrease) in other financial Liabilities	283.79	101.24	311.28	68.69
Increase/(decrease) in provisions	4.57	0.72	5.47	3.11
Increase / (Decrease) in non- financial Liabilities	(1.57)	0.18	(12.34)	1.98
Cash inflow from interest on loans	35.42	69.10	74.44	177.19
Income tax paid (net of refunds)	(2.74)	19.01	(14.14)	7.61
<b>Net Cash Flows from Operating Activities</b>	<b>(1,500.40)</b>	<b>6.23</b>	<b>(959.68)</b>	<b>74.43</b>
<b>II. Cash Flows from Investing Activities:</b>				
Dividend Income	0.15	0.23	0.15	0.23
(Purchase) / Sale of Fixed Deposits		-	(569.50)	82.88
Purchase of Investment	60.09	(1.03)	60.09	(1.03)
Purchase of Property Plant and Equipment	-	(1.81)	(9.67)	(49.98)
Purchase of Intangible Asset	1.50	(1.50)	1.50	(8.52)
<b>Net Cash Flows from Investing Activities</b>	<b>61.74</b>	<b>(4.10)</b>	<b>(517.43)</b>	<b>23.57</b>
<b>III. Cash Flows from Financing Activities:</b>				
Borrowings other than debt securities issued/ (Redeemed) (net)	1,752.13	26.94	1,981.32	188.66
Debt securities issued/ (Redeemed) (net)	56.21	126.64	56.21	126.64
Finance cost paid	(387.27)	(214.88)	(324.61)	(268.92)
<b>Net Cash Flows from Financing Activities</b>	<b>1,421.07</b>	<b>(61.30)</b>	<b>1,712.91</b>	<b>46.38</b>
<b>Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)</b>	<b>(17.58)</b>	<b>(59.18)</b>	<b>235.80</b>	<b>144.39</b>
- Add: Cash and Cash Equivalents at Beginning of the year (Refer Note)	34.02	93.20	381.61	237.23
<b>Cash and Cash Equivalents at End of the Quarter</b>	<b>16.44</b>	<b>34.02</b>	<b>617.41</b>	<b>381.61</b>
<b>Note:</b>				
<b>Cash and Cash Equivalents</b>				
- Cash in Hand	10.38	11.58	14.17	16.26
- Balances with Banks				
- In Current Accounts	6.06	22.44	603.24	365.35
<b>Total</b>	<b>16.44</b>	<b>34.02</b>	<b>617.41</b>	<b>381.61</b>

For Transwarranty Finance Limited

U.Ramachandran  
Director & CFO  
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Place :- Mumbai  
Date :- 25/06/2021