

January 25, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Press Release on partnership with African Jospong Group of Companies Ltd. to Mobilise Carbon Finance in the Continent.

Dear Sir(s)

EKI Energy Services Limited ('EKI' or 'the Company') hereby announce signing of a Memorandum of Understanding (MoU) with African holdings company, Jospong Group of Companies Ltd, a distinguished conglomerate with operations in African and Asian countries.

This strategic collaboration solidifies the commitment of both entities to pioneer efforts in advancing sustainability, net-zero services, climate investments, and carbon neutrality. The MoU also outlines joint initiatives in offsets portfolio management services and capacity building for carbon markets.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Services Ltd Forges Strategic Partnership with African Jospong Group of Companies Ltd to Mobilise Carbon Finance in the Continent

- *EKI Energy and Jospong Group unite to lead in sustainability, net-zero services, and climate investments, reinforcing their commitment to carbon neutrality and transparent offsets portfolio management.*
- *Together, they will pioneer sustainability, climate investments, and carbon neutrality. The collaboration includes transparent offsets portfolio management and expertise sharing for thriving in carbon markets.*
- *Collaboration targets \$1 billion in carbon credit financing, aiming to create 1,000+ jobs in Ghana and West Africa by 2030.*

Accra, Ghana January 25, 2024 — EKI Energy Services Ltd, a leading player in the carbon credit and sustainability sector, announced the signing of a Memorandum of Understanding (MoU) with African holdings company, Jospong Group Of Companies Ltd, a distinguished conglomerate with operations in African and Asian countries. The partnership among the two organisations was initiated on the sidelines of the 28th edition of the Conference of Parties (COP 28) in Dubai and then ratified in Accra.

This strategic collaboration solidifies the commitment of both entities to pioneer efforts in advancing sustainability, net-zero services, climate investments, and carbon neutrality. The MoU also outlines joint initiatives in offsets portfolio management services and capacity building for carbon markets.

Scope of Understanding: The collaboration encompasses various aspects of environmental stewardship, including but not limited to:

- **Sustainability & Net Zero Services:** The parties will jointly develop and implement strategies to promote sustainability and achieve net-zero goals.
- **Climate Investments:** EKI and Jospong Group will explore investment opportunities in projects that contribute to climate mitigation and adaptation efforts, to generate carbon credits for voluntary and compliance carbon markets.
- **Offsetting to Achieve Carbon Neutrality:** The partners will work together to identify and implement initiatives that contribute to achieving carbon neutrality.
- **Offsets Portfolio Management Services:** Joint efforts will be directed towards managing portfolios of carbon offsets, ensuring effectiveness and transparency.

- **Carbon Markets Capacity Building Advisory Services:** EKI and Jospong Group commit to sharing expertise and knowledge to build capacity in navigating and thriving in carbon markets.

Manish Dabkara, Chairman and Managing Director at EKI Energy Services Ltd, expressed enthusiasm about the collaboration, stating, "We are thrilled to embark on this transformative journey alongside Jospong Group Of Companies Ltd. Our shared commitment to sustainability and environmental responsibility is a powerful catalyst for pioneering initiatives that will redefine industry standards. Together, we aspire to create groundbreaking solutions, driving positive change for our planet. This collaboration underscores our collective dedication to fostering innovation, promoting eco-conscious practices, and contributing to a sustainable future for generations to come."

Dr. Joseph Joseph Siaw Agyepong, Executive Chairman of the Jospong Group of Companies verbalised his deepest appreciation for the collaboration and pledged his companies' commitment to the sustainable waste management, environmental conservation, and international cooperation and the tenets of the Memorandum of Understanding to ensure climate neutrality and greener future.

Chief Investment Officer of the Jospong Group, Mr. Noah Gyimah and Mr. Said Haidar Executive Director of the Processing Cluster of the Group witnessed the signing of the MOU.

EKI believes that this partnership forged at the world's largest climate conference would amplify the mutual efforts of both the companies for environmental action while uplifting the community, especially in Africa.

The collaboration aims to mobilize an impressive \$1 billion in carbon credit financing with the ambitious goal of generating over 1,000 employment opportunities by 2030 in Ghana and West Africa.

During the recently concluded COP28 in Dubai, the Swiss government signed a landmark agreement with the Jospong Group, authorising Internationally Transferred Mitigation Outcome (ITMO) credits for four waste treatment plants owned by the Group's subsidiary. This initiative, set to generate 1.5 million tonnes of CO2 equivalent credits valued at US\$20 million by 2030, signifies a commitment to global sustainability goals. ITMO, operating within carbon emissions trading, facilitates international carbon credit acquisition or trade, aligning with the Paris Agreement's Article 6.2.

About EKI Energy Services Ltd:

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with

global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is today present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more:

<https://enkingint.org/>

About JOSPONG GROUP OF COMPANIES LIMITED:

The Jospong Group of Companies stands as one of Ghana's most diversified holdings conglomerates, extending its influence across various African nations and Asia. Established in 1995 as a printing press, the company has evolved into a powerhouse with operations spanning 14 sectors. Its primary focus areas include Waste Management, ICT, Banking, Automobile, and Equipment. Boasting over 60 companies, the Jospong Group prioritizes delivering quality products and services through uncomplicated technology at competitive rates. Their core business strategy involves identifying market gaps, fostering innovative businesses, building capacities, and nurturing them into industry leaders, both locally and internationally.

<https://jospongroup.com/>